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SOCIAL SCIENCES

Volume XIX

Number 2

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

BUSINESS STATISTICS BRANCH

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MONTHLY REVIEW  
OF  
BUSINESS STATISTICS

FEBRUARY 1944

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Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce



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## LIST OF PUBLICATIONS PUBLISHED BY THE BUSINESS STATISTICS BRANCH

### Business Conditions

**The Monthly Review of Business Statistics.**—A statistical summary with charts, text, and tables covering 1,400 factors on current conditions in Canada.

**Special Supplements.**—Twelve Years of the Economic Statistics of Canada 1919-30; Monthly Indexes of the Physical Volume of Business in Canada, 1919-32; Original Monthly Statistics of Chief Economic Importance, 1919-33; Recent Economic Tendencies in Canada, 1919-34. Economic Fluctuations in Canada during the Post-war period, 1919-1938.

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**The National Income of Canada, 1919-1938, Part I.**—A general analysis consists of (a) Sections on the Dimensions of National Income Productive Sources, Types of Payment, Gainfully Occupied, Provincial Distribution, Monthly Computation, Disposal of Family Income, Relation to Other Factors, Other Estimates and International Comparisons, and (b) Description of Method, Scope of Inquiry and Method of Approach.

**Economic Status,** consisting of an outline of Canada's National Income, The Productive Sources of National Income, Income Payments to Individuals, and Personnel.  
(Reprint from a Statistical Survey of Public Health in Canada.)

### Annual Survey of Production

### Production

Including and differentiating gross and net values of—(1) Primary Production (agriculture, forestry, fisheries, trapping, mining and electric power), (2) Secondary Production (general manufactures, custom and repair, and construction), and (3) Provincial and Per Capita Analyses, with explanation of method. Price 25 cents.

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIX

OTTAWA, FEBRUARY, 1944

No. 2

DOMINION STATISTICIAN: S. A. CUDMORE, M.A. (OKON.), F.S.S., F.R.S.C.  
CHIEF, BUSINESS STATISTICS BRANCH: SYDNEY B. SMITH, M.A.

## ECONOMIC CONDITIONS IN JANUARY

As measured by a number of major factors economic conditions recorded minor recession in the first month of the year. Slight advances were shown in common stock prices and speculative trading. The business factors including the index of the physical volume of business and prices of commodities at wholesale were at a slightly lower position. The index of the physical volume of business rose rapidly from the early period of 1940 to the present.

Wholesale prices on the base of 1926 passed through parity during 1943 and according to preliminary calculations reached in January a new high point for any time since January 1926. The advance in wholesale prices since the first quarter of 1943 and especially since the outbreak of hostilities has been of marked proportions. The increase was particularly rapid from August, 1939 to November, 1941. Subsequently, the upward trend has continued but at a somewhat slackened pace.

Common stock prices recorded moderate advances in December and January over the low point of November. The trend of common stock prices was downward from the early months of 1937 until August, 1942. The steady advance until mid-year 1943 counterbalanced the recession of the three preceding years. Speculative trading as measured by the number of shares traded on the stock exchanges followed somewhat the same pattern as that of common stock prices.

Dominion bond prices continued steady in January, the return having been 3 p.c. unchanged since last April. Bank deposits showed a relatively minor recession at the first of January from the beginning of the preceding month. The increase in bank deposits during 1942 and 1943 was pronounced. The standing at the beginning of December was higher than at any other time and the subsequent recession was of relatively minor proportions. Bank deposits have shown an upward trend since the early months of 1934 and the increase was accelerated after the outbreak of the war.

## Agriculture

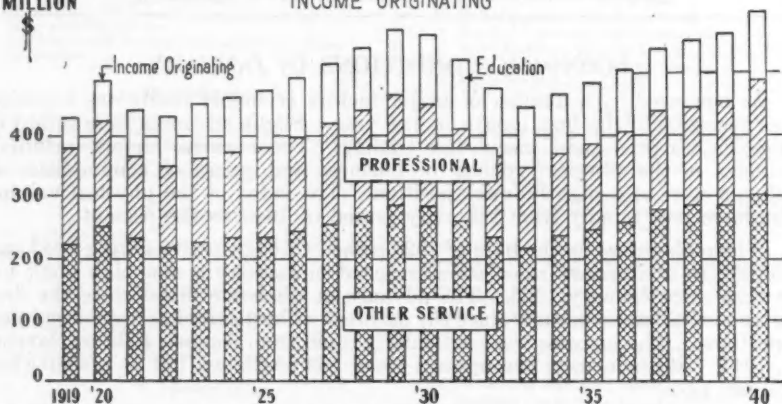
The cash income of Canadian farmers reached a new high level in 1943 when the estimated returns from the sale of farm products totalled \$1,397 million, an increase of \$282 million over 1942. Higher income was reported for all provinces. The greatest percentage increases occurred in the Prairie Provinces where, despite a reduced harvest, sales from the previous year's crop were substantial. The returns from livestock were also substantially greater in the Prairie Provinces, particularly Saskatchewan and Alberta. Poor crops in the eastern provinces resulted in a reduction in cash income from the sale of livestock and livestock products. Indications are that some increase may be anticipated for 1944 in the output of the latter products. It was forecast that shipments of bacon and pork to Britain in 1944 may amount to nearly one billion pounds, compared with a contractual obligation to ship a total of 900 million pounds in the two years 1944 and 1945.

The wheat delivery quota in the West was raised to 18 bushels per authorized acre from the present 14 bushels. It is intended to have all points up to the

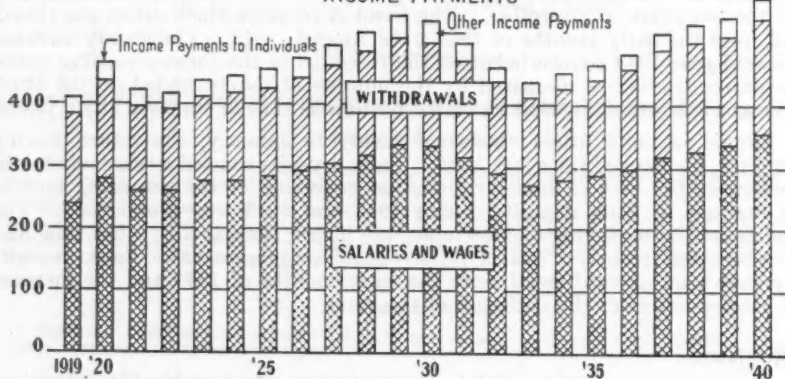
**INCOME ORIGINATING, PAYMENTS AND PERSONNEL**  
**IN**  
**EDUCATIONAL, PROFESSIONAL AND OTHER SERVICE ACTIVITIES**  
 BEFORE DEDUCTION OF INTERNATIONAL BALANCE ON DIVIDENDS AND INTEREST  
 1919-1940

MILLION

INCOME ORIGINATING

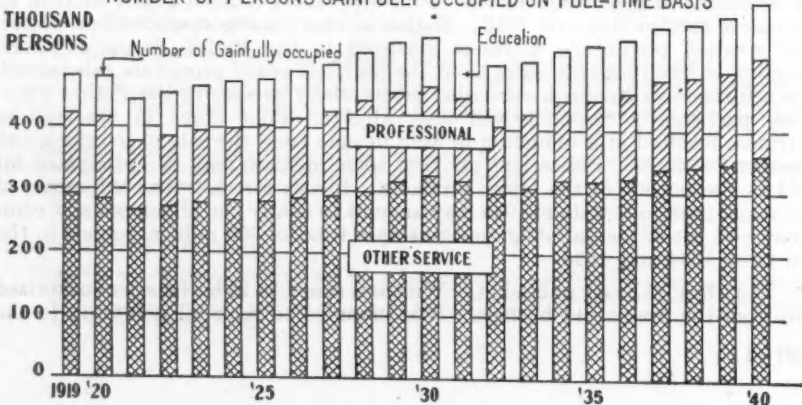


INCOME PAYMENTS



NUMBER OF PERSONS GAINFULLY OCCUPIED ON FULL-TIME BASIS

THOUSAND PERSONS





18-bushel quota by the end of the crop year next July 31, because of the increased export movement. The reduction in the wheat surplus now appears to be fairly certain. Wheat and flour shipments to Russia under the Canadian-Soviet credit agreement of last year were completed. Shipments were mainly flour, which totalled 154,911 long tons. Wheat amounted to 20,685 tons. Combined shipments of wheat and flour, expressed in terms of wheat, were estimated at 8,739,342 bushels. The flow of wheat and flour to Russia has not been altered by completion of the credit, as it is now continuing under Mutual Aid.

Stocks of Canadian wheat were 344.4 million bushels on February 10 compared with 456.7 million on the same date last year. Deliveries from farms in Western Canada during the crop year to February 10 were 152.6 million bushels, a relatively slight decline having been shown from the same period a year ago when 158.9 million bushels was marketed.

### Forestry

The production of newsprint showed a moderate decline in January as compared with the preceding month. The total was 242,658 tons compared with 249,693 tons in the preceding month. Considerable increase was shown over the same month of 1943. The index was 101.5 in the first month of the year as compared with 102.8 in December. Other factors indicating the trend of forestry operations recorded decline from December after seasonal adjustment. Shipments by Canadian newsprint mills in January showed slight decline from a year ago. The ratio of shipments to capacity was 58.9 against 60.4. The amount was 209,599 tons in January against 241,175 tons in December and 215,015 tons in the first month of last year. Apparent total consumption of newsprint in the United States during January was 259,587 tons, a reduction of 14.2 p.c. from a year ago and the smallest for any month since July, 1939. Compared with January, 1939, this year's consumption showed a decrease of 4.6 p.c., 272,041 tons having been the apparent total consumption in that month. Shipments from Canada in January represented 72 p.c. of the total United States supply compared with 61 p.c. in January, 1939.

Price increases ranging from \$2 to \$10 a ton on four major grades of woodpulp have been authorized by the Office of Price Administration in Washington. Termed an emergency measure to assist in maintaining production of vitally needed supplies of woodpulp, the increases apply to groundwood pulp, soda pulp, bleached sulphite and unbleached sulphite. Screenings of the same grades and side-runs directly related to them also are given higher ceilings. Woodpulp is the chief raw material for a variety of paper and paper products including many highly essential war and civilian items.

### Mining

The latest available statistics indicated that the advances were in the ascendancy over the declines, in the production of metals and minerals. Gold receipts at the Mint, however, receded from 268,337 fine ounces to 256,414. The output of coal during 1943 amounted to 17.2 million tons against 18.9 million in the preceding year, a decline of slightly more than one million tons or 5.7 p.c. The average number of employees in Canadian coal mines during November was 26,738 compared with 24,741 in November, 1942.

### Manufactures

Wheat flour production in Canadian mills set a new record for the month of December and was at an unprecedented level for any calendar year on record during 1943. The December output was 2,173,433 barrels being an increase of 5.3 p.c. compared with the month of December, 1942, when the total was 2,062,835 barrels. Reversal of seasonal trends has been the role in flour production, particularly in the last two and one-half years, due to the exceptional demand which wartime conditions created. Flour shipments under Mutual Aid agreements such as those to the United Kingdom and U.S.S.R. have been decidedly important factors, as well as the needs of our own armed forces and civilian population. The release of cigarettes amounted to 1,002 million in January compared with 1,019 million in December. A considerable increase,

TABLE A.—OPERATING ACCOUNTS OF COMBINED PROFESSIONAL, EDUCATIONAL AND OTHER SERVICE GROUPS  
\$000

Year	Income Originating (a)	Salaries and Wages (b)	No Pay Allowances (c)	Withdraw- als (d)	Pensions (e)	Net Divi- dends (f)	Net Interest (g)	Payments to Individuals (h)	Positive or Negative Savings (i)
1919.....	428,017	239,142	15,756	143,398	550	6,740	3,480	409,075	+ 18,942
1920.....	453,824	280,304	16,943	157,308	600	7,633	3,907	466,495	+ 17,329
1921.....	436,769	260,866	13,497	134,718	650	6,833	4,602	421,166	+ 15,603
1922.....	427,375	259,707	12,938	131,339	675	6,730	4,968	416,357	+ 11,018
1923.....	446,142	274,207	13,253	135,393	700	6,934	5,875	436,362	+ 9,780
1924.....	457,180	278,009	13,735	138,250	725	6,819	5,903	443,441	+ 13,739
1925.....	468,373	282,648	14,792	143,097	750	7,413	6,407	455,107	+ 13,266
1926.....	487,969	291,690	15,062	150,259	775	8,285	6,373	472,434	+ 15,535
1927.....	509,200	302,453	16,014	158,608	815	8,310	6,196	492,396	+ 16,804
1928.....	534,893	317,005	15,881	166,164	840	9,228	6,262	515,380	+ 19,513
1929.....	563,473	332,791	16,146	171,663	945	10,143	7,073	538,761	+ 24,712
1930.....	553,629	329,780	14,669	168,956	975	9,602	7,665	531,647	+ 21,982
1931.....	514,001	312,021	12,086	156,677	1,000	7,758	7,898	497,440	+ 16,561
1932.....	499,311	286,690	9,824	146,412	1,025	5,555	8,165	457,671	+ 11,540
1933.....	440,048	266,896	6,454	142,421	1,060	4,135	8,660	432,728	+ 7,320
1934.....	460,665	275,702	10,096	146,901	1,080	4,171	8,717	446,667	+ 13,998
1935.....	476,996	284,885	10,611	150,144	1,100	4,644	8,600	459,994	+ 17,012
1936.....	497,159	295,351	10,528	157,466	1,125	5,210	8,388	478,068	+ 19,091
1937.....	531,884	315,086	11,206	169,884	1,150	5,644	8,339	511,309	+ 20,575
1938.....	543,703	322,157	11,491	175,496	1,075	7,532	7,953	525,704	+ 17,999
1939.....	553,811	331,541	11,788	175,288	1,100	7,479	7,914	535,080	+ 18,731
1940.....	591,556	349,854	13,322	185,897	1,125	6,195	7,719	564,112	+ 27,444

## NOTES TO TABLE A AND CHART PRESENTED ON PAGE 4

## (a) Income Originating.

As civilization advances the tendency seems to be for manufactures, trade and service to gain in magnitude and importance. In order that there may be a supply of the finer products which the world is coming to demand, the raw materials furnished by the extractive industries are processed more and more and brought to a higher degree of refinement.

The three stages of development may be distinguished. The efforts of a new country are normally directed toward the primary industries concerned with the utilization of natural resources. In the second stage the emphasis is placed on the processing of raw materials resulting in a large measure of industrialization. Construction may also be regarded as a secondary industry undergoing expansion at this stage of the national development. The culminating phase consists in the evolution of the service activities to a prominent place in the national life. It is a commonplace that with increasing real income per capita the demand for tertiary products becomes relatively greater. With a few minor exceptions, such as international banking services, tertiary products must be produced in the country in which they are consumed. This division would include those industries engaged primarily in rendering services of transportation, communication, trade, government, finance and service in the more restricted sense. This division of industries most of the products of which are perishable—that is, goods which cannot be stored and which are consumed in the act of production—may be looked upon as the service group in its broadest aspects.

In this study, however, the service group is confined to a more restricted area, encompassing those activities that provide professional and personal assistance to individuals and to business enterprises. The service group defined in the limited sense, was the source of 11.4 p.c. of the national income during the period from 1919 to 1940. The annual average income created was \$494 million, an upward trend having been recorded during the years in question.

## (b) Salaries and Wages.

It was estimated that the remuneration of employees in the service group averaged about \$295 million per year from 1919 to 1940. An upward trend was recorded during the twenty-two years, the payments having been 8 p.c. greater in the last eleven years of the period than in the first half. Increases were shown in 15 years of the twenty from 1920 to 1940. The salaries paid for educational activities were based on returns received by the Education Branch of the Bureau, while the totals for professional and other activities were computed from decennial census reports with interpolation for intercensal years. A study was made of the numbers and rates of employees in the 1920-21 and 1930-31 periods. The non-reporters of earnings were regarded as working three-quarters as many weeks on the average as the reporters. The average earnings of the non-reporters, however, were regarded as averaging one-half of the remuneration of those for whom definite information was received. The working time was placed on a man-year basis by dividing the adjusted number of weeks worked by fifty-two, the number of weeks in a year. The resulting numbers were then divided into the adjusted earnings to obtain the per capita remuneration for the year. The fluctuations between census years was determined by the totals for a considerable number of industries for which data were available through the annual surveys of the Bureau.

Continued on Page 28

however, was shown over January, 1943, when the total was 872 million. Declines were shown in raw leaf tobacco and cigars in January even after seasonal adjustment.

Declines were also shown in the operations of the meat packing industry in January from the high level of the preceding month. The index for three classes of livestock was 210.8 against 220.5 in the last month of 1943. The slaughtering of hogs in January was 941,037 against 967,384. Dairy production was at a lower level in January even after seasonal adjustment. The output of creamery butter was 11.0 million pounds against 12.4 million in the preceding month.

Operations in the cotton mills of the Canadian textile industry during January continued at a relatively low level, according to figures reported by the Cotton Institute of Canada. Bale openings of 500 pounds gross weight numbered 34,677 which was an increase of 0.7 p.c. from December, when the total was 34,424, but were 2.2 p.c. less than that of January, 1943, comparison of 35,430, and were actually at the lowest level for any of the first seven months of any year since before the war.

Activity in the non-ferrous metals was at a slightly higher level than in the preceding month. Production of steel ingots and castings at Canadian plants during December was at a rate considerably below a year ago, a total output of 227,822 tons being 31,622 tons below the November standing, 42,012 tons, or 15.6 p.c. below the 269,834 tons produced in December of 1943. Production of pig iron in December fell 16.5 p.c. from a year ago, a total of 137,256 net tons compared with 164,382 tons, showing a reduction of 11 p.c.

#### Railways

The earnings of the Canadian Pacific Railway from the beginning of the year to February 14 were \$19,228,000, representing an increase of \$3,774,000 or 24.4 p.c. over the same period of last year. The gross revenues in 1943 were more than \$279 million compared with \$256.9 million in the preceding year. The net earnings after deduction of operating expenses were \$49.2 million against \$48.2 million in 1942. The net earnings in 1943 were greater than in any other year except 1928 when the total was nearly \$53 million.

#### Internal Trade

Country general store sales in the last month of the year averaged 11 p.c. higher than in December, 1942. There were increases in sales in all provinces during 1943, the gains ranging from 6 p.c. in Ontario to 18 p.c. in Saskatchewan. The sales of wholesale merchants were 12 p.c. heavier in December than in the corresponding month of 1942, and averaged seven per cent higher during the calendar year 1943 than in 1942.

The official cost of living index declined from 119.3 at December 1 to 119.0 at January 3, making the total wartime increase 18.1 p.c. The index was at 117.1 on the corresponding date last year. Comparison of the trend of wholesale prices in Canada, the United Kingdom and the United States during 1943, which is given just recently, shows that the advance in this country was considerably wider than in either of the other two. This was largely due to the strong upward movements of the farm products index.

#### Finance

War expenditures for the first ten months of the present fiscal year amounted to \$3,040 million against \$1,825 million in the same period of the preceding year. Under the United Nations Mutual Aid Act of 1943, \$587.6 million were expended during the first ten months while \$1 billion was expended under the United Kingdom War Finance Act of 1942 for the corresponding period. The grand total expenditures amounted to \$4,161 million against \$3,292 million in the first ten months of the preceding fiscal year. Ordinary revenues rose from \$1,838 million to \$2,218 million.

DOMINION BUREAU OF STATISTICS,  
February 29, 1944.

**I. Analytical and General**  
**I. BUSINESS INDEXES, 1935-39=100, SUBJECT TO REVISION<sup>1</sup>**

Index	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>A. SEASONALLY ADJUSTED</b>													
<b>Physical Volume of Business...</b>	<b>235.8</b>	<b>237.3</b>	<b>231.7</b>	<b>236.9</b>	<b>231.9</b>	<b>233.4</b>	<b>236.3</b>	<b>241.0</b>	<b>236.7</b>	<b>239.5</b>	<b>242.9</b>	<b>248.8</b>	<b>247.9</b>
<b>INDUSTRIAL PRODUCTION.....</b>	<b>254.6</b>	<b>267.8</b>	<b>269.1</b>	<b>274.4</b>	<b>267.8</b>	<b>267.2</b>	<b>270.2</b>	<b>270.8</b>	<b>280.9</b>	<b>283.3</b>	<b>282.5</b>	<b>282.0</b>	<b>275.4</b>
Mineral Production <sup>2</sup> .....	223.8	218.3	245.5	248.0	254.7	248.4	253.3	254.3	240.1	232.2	244.6	240.7	
Gold, mint receipts.....	94.5	98.6	83.2	117.6	102.7	90.8	105.9	78.5	85.6	81.2	78.6	79.6	67.1
Coal production.....	104.2	124.9	141.3	140.1	132.9	133.3	143.7	143.5	113.1	91.8	87.5	105.5	109.5
<b>Manufacturing.....</b>	<b>279.0</b>	<b>290.8</b>	<b>294.1</b>	<b>296.7</b>	<b>286.5</b>	<b>285.6</b>	<b>284.8</b>	<b>290.8</b>	<b>299.2</b>	<b>304.1</b>	<b>306.9</b>	<b>308.4</b>	<b>303.5</b>
Crop Products.....	167.5	171.4	166.9	155.9	139.1	128.3	126.1	132.3	133.9	144.3	149.0	154.8	171.4
Flour production.....	102.3	207.4	198.6	189.5	168.6	167.1	166.6	148.3	146.6	130.2	129.9	218.3	
Oatmeal production.....	33.1	75.0	74.5	101.5	98.7	88.8	152.7	74.8	47.5	38.4	28.2	77.5	
Tobacco.....	201.1	221.9	225.6	201.3	157.5	126.1	124.3	150.5	161.5	179.3	202.6	217.6	228.4
Cigar releases.....	220.0	232.6	208.1	175.7	151.1	133.5	125.0	116.3	129.8	110.9	129.0	186.9	217.5
Cigarette releases.....	199.5	220.7	227.0	203.4	158.1	128.2	124.1	153.2	164.0	184.8	209.3	220.0	229.2
<b>Animal Products.....</b>	<b>133.6</b>	<b>154.4</b>	<b>144.9</b>	<b>163.5</b>	<b>162.8</b>	<b>144.2</b>	<b>136.2</b>	<b>131.1</b>	<b>125.5</b>	<b>123.3</b>	<b>167.6</b>	<b>210.9</b>	<b>171.8</b>
Inspected slaughterings.....	119.3	142.3	154.5	159.7	154.9	162.5	167.0	159.5	165.0	163.8	202.6	220.5	210.8
Cattle.....	71.5	103.3	110.0	109.9	106.2	108.1	107.5	111.9	113.3	96.5	121.1	137.7	115.7
Sheep.....	100.7	115.6	127.3	131.6	105.9	66.7	80.8	87.1	78.4	88.1	152.1	183.4	154.6
Hogs.....	127.4	173.9	190.4	199.7	195.0	209.3	217.4	200.0	209.2	219.9	268.4	286.6	287.5
Creamery butter.....	139.8	142.3	147.3	148.8	121.2	119.0	119.7	120.0	121.7	115.3	116.8	118.9	117.7
Factory cheese.....	136.8	120.9	171.6	209.1	146.0	133.8	141.3	136.3	139.1	141.5	192.2	412.1	191.9
Boots and shoes production.....	179.7	144.5	135.3	130.6	129.8	135.8	148.1	119.1	120.3	142.9	197.0	204.0	
Textiles.....	151.3	149.2	154.2	156.0	165.4	159.6	157.4	156.5	156.0	150.6	149.8	147.1	143.3
Cotton consumption.....	140.9	156.2	177.0	157.4	156.0	149.7	140.4	138.1	138.3	130.4	141.8	138.9	138.0
Forestry.....	105.6	120.7	124.4	118.0	118.5	132.2	126.6	127.2	127.2	114.2	126.4	131.5	114.2
Newsprint.....	97.6	101.7	105.0	89.2	94.9	101.3	102.4	100.8	102.8	97.2	97.6	102.8	101.5
Iron and steel <sup>3</sup> .....	560.5	577.2	588.7	601.2	571.7	571.3	574.4	587.9	618.3	622.4	615.5	609.1	607.3
Steel production.....	174.0	213.5	211.4	210.8	233.3	225.2	227.7	230.2	255.9	258.8	262.8	205.6	203.6
Pig-iron production <sup>4</sup> .....	154.9	205.0	227.5	223.4	212.8	215.6	228.4	232.7	222.4	258.8	215.9	190.4	175.9
<b>Non-metallic minerals.....</b>	<b>144.8</b>	<b>141.1</b>	<b>145.5</b>	<b>154.2</b>	<b>141.9</b>	<b>137.4</b>	<b>147.5</b>	<b>148.3</b>	<b>152.6</b>	<b>151.0</b>	<b>153.6</b>	<b>172.9</b>	<b>155.4</b>
Coke production.....	108.5	126.8	129.5	133.9	139.2	138.6	163.8	168.6	176.5	169.6	163.5	159.9	158.5
<b>Construction.....</b>	<b>95.0</b>	<b>140.7</b>	<b>90.8</b>	<b>83.7</b>	<b>91.3</b>	<b>73.6</b>	<b>69.5</b>	<b>84.9</b>	<b>77.5</b>	<b>82.5</b>	<b>70.4</b>	<b>107.6</b>	<b>69.6</b>
Contracts awarded.....	104.5	161.4	91.0	81.9	94.1	72.7	57.5	83.5	70.6	80.6	64.0	114.4	73.1
Building permits.....	57.1	86.6	89.9	91.1	89.3	77.0	117.2	90.6	104.8	90.1	95.9	80.7	136.0
Cost of construction.....	129.0	139.0	129.1	129.8	129.8	129.6	129.7	131.4	132.7	133.0	134.8	135.1	135.1
Electric power.....	142.6	141.8	146.5	153.0	161.2	161.6	167.3	163.7	160.5	181.3	149.4	153.5	156.3
<b>Disruption.....</b>	<b>166.3</b>	<b>143.3</b>	<b>154.3</b>	<b>159.2</b>	<b>157.2</b>	<b>160.5</b>	<b>166.1</b>	<b>166.9</b>	<b>154.0</b>	<b>148.8</b>	<b>158.7</b>	<b>180.3</b>	<b>188.0</b>
Carloadings.....	130.5	139.7	143.7	144.1	142.5	147.0	148.0	138.7	122.9	121.6	138.5	153.2	154.7
Tons carried.....	158.6	183.2	202.3	204.8	191.7	201.4	190.3	182.8	148.4	134.7	164.5	196.1	188.0
<b>Grain and Live Stock</b>													
<b>Marketing.....</b>	<b>123.5</b>	<b>118.3</b>	<b>106.8</b>	<b>224.9</b>	<b>253.7</b>	<b>253.3</b>	<b>285.2</b>	<b>126.5</b>	<b>53.4</b>	<b>51.0</b>	<b>110.5</b>	<b>167.7</b>	<b>245.5</b>
Grain marketing.....	149.8	113.3	108.4	256.7	290.4	293.0	339.3	123.4	45.3	44.6	105.6	180.8	277.3
Wheat.....	194.1	144.3	135.9	301.2	245.5	278.4	43.8	90.1	34.7	30.9	156.5	208.0	393.8
Oats.....	506.7	290.9	220.4	613.9	900.8	740.1	825.5	1068.7	363.7	240.3	164.0	664.1	391.7
Barley.....	375.7	415.4	350.2										
Rye.....	84.5	435.5	298.8	945.2									
Live Stock Marketing.....	62.8	97.2	110.7	85.6	88.9	107.6	104.0	108.1	88.7	78.5	131.8	110.7	107.4
Cattle.....	61.4	100.5	117.9	88.1	91.2	110.7	79.3	106.5	81.8	70.4	128.0	105.5	103.1
Calves.....	51.2	64.5	96.2	82.3	85.9	88.2	74.4	103.5	72.1	76.5	102.4	76.5	73.8
Hogs.....	75.0	90.4	109.6	94.3	95.7	124.0	102.8	126.3	126.4	105.4	156.9	132.7	128.6
Sheep.....	62.7	78.1	64.6	64.7	58.3	54.8	68.4	91.2	74.3	102.3	191.6	162.7	146.8
<b>Cold Storage Holdings<sup>5</sup>.....</b>	<b>117.9</b>	<b>114.3</b>	<b>124.2</b>	<b>171.6</b>	<b>178.3</b>	<b>132.2</b>	<b>136.7</b>	<b>123.7</b>	<b>136.5</b>	<b>155.8</b>	<b>164.0</b>	<b>166.5</b>	<b>152.5</b>
Eggs.....	219.9	317.0	335.6	216.9	189.4	185.8	176.2	166.9	151.6	158.8	180.0	226.7	360.8
Butter.....	81.4	64.5	111.7	245.8	249.2	127.6	119.7	118.9	116.4	120.4	120.0	126.0	126.8
Cheese.....	206.3	136.7	102.8	110.7	150.6	146.8	132.1	108.2	126.4	136.6	174.6	147.9	132.2
Beef.....	87.8	93.3	95.6	119.3	116.1	121.0	120.2	126.8	124.5	113.2	126.6	159.1	185.5
Pork.....	152.6	130.1	119.7	129.6	128.5	128.7	144.2	159.8	175.3	237.4	234.4	247.5	254.2
Mutton.....	50.8	39.6	46.2	61.3	63.2	81.3	130.0	213.4	100.5	71.9	97.2	119.8	143.2
Poultry.....	90.4	81.8	70.7	57.5	53.0	43.5	82.4	84.7	149.3	254.2	210.2	170.9	201.9
Lard.....	74.8	76.2	63.8	61.2	72.5	91.5	115.6	119.9	99.8	128.1	170.8	215.8	363.4
Veal.....	49.0	46.6	53.8	107.1	138.1	163.0	161.0	162.6	151.8	142.2	155.1	161.2	185.0
<b>B. NO ADJUSTMENT</b>													
<b>Employment and Payrolls</b>													
<b>June 1, 1941=100</b>													
<b>All Industries.....</b>	<b>120.1</b>	<b>118.5</b>	<b>118.7</b>	<b>118.1</b>	<b>116.5</b>	<b>118.4</b>	<b>120.1</b>	<b>121.6</b>	<b>121.8</b>	<b>122.7</b>	<b>123.4</b>	<b>124.6</b>	<b>121.5</b>
Employment.....	131.7	139.5	143.2	144.3	139.8	143.6	145.7	147.7	148.9	150.7	152.0	153.4	140.4
Aggregate payrolls.....	27.92	29.96	30.72	31.14	30.87	30.93	30.97	31.06	31.28	31.52	31.60	31.61	29.67
<b>Manufacturing.....</b>	<b>130.7</b>	<b>132.2</b>	<b>133.0</b>	<b>133.4</b>	<b>132.7</b>	<b>133.5</b>	<b>134.8</b>	<b>135.5</b>	<b>136.8</b>	<b>137.7</b>	<b>137.4</b>	<b>137.4</b>	<b>134.8</b>
Employment.....	142.9	157.4	162.5	164.7	159.9	159.5	161.1	166.6	169.4	171.8	172.8	174.0	156.5
Aggregate payrolls.....	28.11	30.65	31.49	31.81	31.09	31.62	31.62	31.77	32.01	32.35	32.62	32.86	30.16

<sup>1</sup> The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production. Receipts at country Elevators. <sup>2</sup> First of following month. <sup>3</sup> Revised.

# I. Analytical and General

## 2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>CANADA—</b>													
Contracts awarded.....\$000	11,984	19,019	11,111	16,047	23,487	20,479	16,167	23,865	18,571	19,230	14,147	11,989	8,782
Building permits.....\$000	3,338	2,420	5,025	7,528	8,663	7,895	9,843	7,331	7,710	6,880	6,459	6,381	4,663
Electric power, 000,000 K.W.H.	3,217	2,951	3,329	3,268	3,503	3,355	3,404	3,428	3,377	3,459	3,461	3,650	3,529
Employment average, 1926=100	181-2	181-5	180-6	178-2	181-2	183-7	185-9	186-2	187-6	188-7	190-6	190-6	190-6
Bank debits.....\$000,000	3,900	3,712	4,012	4,071	4,424	4,350	4,406	4,020	4,485	4,654	5,913	4,850	4,512
Sales of life insurance.....\$000	39,949	39,801	46,015	50,244	49,023	51,727	50,277	44,791	48,490	52,846	53,207	51,258	56,250
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....\$000	1,054	444	1,974	691	1,835	2,081	1,546	1,698	1,300	962	810	477	933
Building permits.....\$000	76	54	114	146	288	390	630	413	319	244	328	101	67
Electric power, 000,000 K.W.H.	73	63	75	81	91	95	98	103	95	101	108	102	83
Employment average, 1926=100	167-4	168-4	171-3	170-5	175-3	184-7	194-6	197-8	191-0	194-3	199-7	197-0	196-8
Bank debits.....\$000,000	83-8	77-7	102-0	91-7	150-6	98-2	100-9	91-7	95-5	105-7	138-9	107-6	96-8
Sales of life insurance.....\$000	2,879	3,013	3,511	3,876	3,820	3,840	3,707	4,148	4,424	4,390	4,116	3,881	3,804
<b>QUEBEC—</b>													
Contracts awarded.....\$000	5,265	2,112	2,779	4,673	6,660	4,990	5,826	5,127	8,236	6,176	5,108	4,868	2,203
Building permits.....\$000	636	599	904	1,527	2,595	2,466	2,544	2,103	2,063	1,775	2,244	1,285	1,127
Electric power, 000,000 K.W.H.	1,775	1,654	1,865	1,845	2,037	2,000	2,046	2,055	2,019	2,040	1,989	2,061	2,044
Employment average, 1926=100	198-7	198-0	195-7	192-1	197-8	198-7	200-9	200-7	203-0	206-1	208-3	208-3	208-3
Bank debits.....\$000,000	1,157	1,174	1,114	1,156	1,422	1,287	1,310	1,216	1,175	1,271	1,719	1,373	1,347
Sales of life insurance.....\$000	10,453	10,310	12,390	13,648	13,739	13,981	13,241	12,040	12,614	13,110	14,694	12,632	14,033
<b>ONTARIO—</b>													
Contracts awarded.....\$000	3,677	15,045	4,700	7,823	11,552	8,216	5,408	6,191	5,597	6,519	4,942	3,350	2,701
Building permits.....\$000	2,093	1,135	2,393	3,545	3,731	3,046	3,889	3,365	3,264	3,057	2,475	2,931	972
Electric power, 000,000 K.W.H.	878	788	902	890	907	832	831	837	822	841	880	882	893
Employment average, 1926=100	186-6	186-4	185-6	181-8	182-9	184-9	184-8	187-1	187-2	187-4	188-6	188-6	188-6
Bank debits.....\$000,000	1,875	1,752	1,959	1,840	2,663	1,928	1,955	1,747	2,159	2,093	2,551	2,160	1,947
Sales of life insurance.....\$000	17,777	17,908	20,203	22,077	20,826	22,221	21,579	17,957	19,781	22,532	22,116	22,770	25,755
<b>PRAIRIE PROVINCES—</b>													
Contracts awarded.....\$000	1,314	759	1,280	2,067	2,682	3,994	2,593	9,459	2,176	3,108	1,443	1,708	1,685
Building permits.....\$000	259	303	1,009	2,036	1,317	1,449	2,081	943	1,047	817	651	1,423	1,793
Electric power, 000,000 K.W.H.	269	247	274	244	247	220	210	212	231	253	266	281	276
Employment average, 1926=100	134-7	135-4	135-3	135-9	138-5	141-6	145-1	145-2	146-4	148-1	150-3	150-3	150-3
Bank debits.....\$000,000	848	486	589	746	833	779	765	709	770	894	1,155	925	812
Sales of life insurance.....\$000	8,837	8,842	6,470	6,669	7,171	7,501	7,896	6,618	7,853	8,591	8,646	8,168	8,687
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....\$000	675	660	378	794	759	1,194	795	1,390	1,262	2,472	1,846	1,578	1,261
Building permits.....\$000	300	359	604	273	732	544	697	707	1,015	987	761	642	705
Electric power, 000,000 K.W.H.	222	199	213	218	221	208	219	221	210	215	218	234	232
Employment average, 1926=100	181-4	182-4	185-0	188-8	187-6	191-9	195-8	198-6	197-4	193-8	193-8	193-8	193-8
Bank debits.....\$000,000	237-9	222-3	248-3	287-3	356-0	256-9	274-4	257-4	296-1	289-9	349-5	281-7	310-4
Sales of life insurance.....\$000	2,699	2,730	3,439	3,974	3,767	4,184	3,854	3,828	3,818	4,223	3,735	3,810	3,980
<b>FOOTNOTES—</b>													
Money Orders Sold.....No. 000	1,470	1,456	1,775	1,658	1,527	1,611	1,351	1,306	1,510	1,693	1,891	2,039	.....
Value.....\$000	18,334	18,253	22,155	21,047	20,114	22,034	18,726	18,298	21,004	24,124	26,102	26,228	.....

<sup>1</sup> Employment as at first of following month.

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1943-1944

Item	Dec.				Jan.				Feb.			
	4	11	18	25	1	8	15	22	29	5	12	
<b>Statistics of Grain Trade</b>												
<b>RECEIPTS COUNTRY ELEVATORS—</b>												
Wheat.....000 bushels	8,598	5,759	6,901	4,871	3,933	5,113	4,369	5,174	7,224	7,575	7,662	
Oats.....000 bushels	1,617	1,589	6,383	5,289	2,682	2,009	1,971	2,317	1,937	1,364	1,088	
Barley.....000 bushels	1,400	1,730	4,492	3,433	1,766	1,467	1,391	1,547	1,264	895	677	
Flax.....000 bushels	228	181	162	114	80	80	79	67	63	59	33	
Rye.....000 bushels	21	93	230	249	214	230	238	261	296	277	270	
<b>WHEAT SURVEY</b>												
Wheat.....000,000 bushels	362-7	364-0	361-5	359-8	358-5	321-9	320-0	320-9	320-9	321-5	320-9	
Oats.....000 bushels	31,707	32,598	37,278	40,943	42,025	40,060	40,183	40,818	40,000	40,000	39,555	
Barley.....000 bushels	29,706	30,561	38,116	35,211	35,498	34,251	34,401	34,612	33,514	33,902	33,241	
Flax.....000 bushels	9,455	11,402	11,578	11,624	11,548	8,543	8,454	8,447	8,245	8,174	8,203	
Rye.....000 bushels	11,345	9,412	9,818	9,496	9,817	5,962	6,292	6,512	6,698	7,010	7,259	
<b>AVER. CASH PRICE FORT WILLIAM AND FORT ARTHUR—Cents and eighths of a cent.</b>												
Wheat No. 1 Man. Nor. per bush.	125	125	125	125	125	125	125	125	125	125	125	
Oats, No. 2 C.W. " "	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	
Barley No. 3 C.W. " "	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	
Rye No. 2 C.W. " "	116	116	119/2	121/2	123/2	124/2	125/7	125/5	125/2	127	126/2	



## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Dec.		Jan.					Feb.	
	18	25	1	8	15	22	29	5	12
<b>Sales and Prices of Live Stock—</b>									
<b>SALES ON STOCKYARDS—</b>									
Cattle.....No.	18,005	11,516	8,141	13,969	16,939	13,811	15,558	14,834	15,505
Calves....."	5,994	3,838	2,489	3,706	3,950	4,211	3,989	3,986	3,691
Hogs....."	32,000	27,093	24,592	20,194	27,001	26,046	21,496	28,560	26,072
Sheep....."	13,600	7,055	4,170	5,015	6,917	7,136	5,119	4,841	3,040
<b>PRICES AT TORONTO—</b>									
Steers, medium.....per cwt. \$	11-25	11-37	11-78	11-68	11-64	11-66	11-60	11-64	11-62
Calves, good veal....." \$	15-25	15-71	15-90	16-04	15-63	15-50	15-50	15-63	16-41
Hogs, B 1 dressed....." \$	17-10	17-10	17-10	17-10	17-10	17-15	17-10	17-11	17-10
Lambs, good handyweights....." \$	12-04	12-55	13-00	13-32	13-47	13-43	13-26	13-03	13-06
<b>Carloadings—</b>									
Grain.....		8,008	7,195	7,362	8,423	8,122	8,052	7,393	6,873
Grain products.....				2,625	3,185	3,167	3,044	2,955	2,859
Livestock.....	2,942	2,130	2,105	3,024	2,924	2,861	2,934	2,854	2,710
Coal.....	6,825	4,879	3,211	5,698	6,188	6,470	5,951	5,523	5,488
Coke.....	847	779	1,632	909	881	792	781	755	746
Lumber, lath and shingles.....	2,767	2,148	1,637	2,228	2,761	2,836	2,727	2,746	2,709
Pulpwood.....	1,562	1,391	1,502	2,165	3,140	4,044	4,043	5,099	4,674
Pulp and paper.....	3,076	2,513	2,199	2,683	3,078	3,070	2,897	2,939	3,183
Logs and other forest products.....	2,456	1,839	1,685	2,240	2,928	2,983	3,019	2,653	2,469
Orns, matte and other mine products.....		2,797	2,534	3,245	3,329	3,548	3,485	3,595	3,580
Hay and straw.....				770	1,113	1,167	1,195	1,011	1,082
Fresh fruits.....				312	346	268	145	280	213
Fresh vegetables.....				579	672	663	779	617	590
Fresh meats and packing house products.....				725	620	886	870	867	763
Sand, stone, gravel, lime, brick and cement.....				1,338	1,266	1,450	1,446	1,422	1,386
Petroleum oils including gasoline.....				2,264	2,385	2,449	2,559	2,579	2,634
Sugar.....				142	144	246	134	142	120
Implements, tractors and machinery.....				323	376	425	402	339	358
Automobiles and parts.....				1,467	1,643	1,510	1,551	1,538	1,411
Mdcs. L. C. L.....	14,109	11,617	10,888	13,504	13,926	14,252	14,260	14,367	14,437
Miscellaneous.....	17,549	13,797	14,010	7,979	8,782	8,957	8,884	8,428	8,486
Total cars loaded.....	66,894	51,898	48,598	61,632	68,105	70,106	69,158	67,802	66,771
Total cars received from connections.....	36,907	37,157	33,158	33,373	36,794	39,070	39,079	39,272	38,098
<b>Industrial Material Prices, 1925=100.....</b>									
	99-3	99-3	99-4	99-5	99-6	99-6	99-6		
<b>Canadian Farm Products, 1925=100.....</b>									
	104-8	104-8	104-9	103-9	103-9	103-9	103-9		
<b>Montreal Stock Exchange—average—</b>									
Utilities (10).....	53-2	53-1	52-7	52-8	55-3	55-2	55-1	55-9	55-1
Industrials (20).....	74-0	74-1	74-5	74-1	76-6	77-0	76-0	77-0	76-5
Paper (10).....	115-85	114-65	114-50	115-21	127-48	132-47	126-80	136-32	134-61
<b>Toronto Stock Exchange—average—</b>									
Industrials (20).....	117-54	117-36	117-14	116-41	118-93	118-38	117-66	117-89	118-02
Gold (20).....	97-63	96-75	97-67	97-61	102-51	103-94	104-46	105-85	104-27
Base metals (10).....	69-25	68-63	68-67	65-03	69-32	69-37	69-59	69-32	63-45
Western oils (15).....	26-29	26-33	26-13	26-09	26-95	27-37	27-10	26-93	27-40



## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	357	339	584	939	1,368	1,462	2,362	3,078	2,627	2,228	1,732	947	915
Quebec.....	1,090	819	1,772	2,542	3,676	2,807	5,056	7,709	9,137	6,176	3,774	2,105	1,910
Ontario.....	2,684	4,324	5,125	8,477	12,408	14,412	34,521	41,554	29,908	16,549	9,988	9,175	7,980
Manitoba.....	29	50	72	134	270	410	583	374	271	284	204	147	133
Saskatchewan.....	18	9	11	66	151	271	598	237	208	162	78	78	47
Alberta.....	51	48	78	87	170	189	385	309	253	155	114	102	84
British Columbia.....	1,049	1,475	1,853	2,293	2,845	3,296	5,246	6,355	5,049	3,553	2,770	2,940	1,983
Total.....	6,278	7,074	9,405	14,538	20,888	22,847	48,758	59,616	47,453	29,107	18,660	15,494	13,037

## 4A. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1942	1943											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Trade.....	22	14	15	16	14	4	8	6	2	2	8	7	9
Manufactures.....	3	5	4	4	3	1	2	2	1	1	1	1	1
Agriculture.....	1	2	1	1	1	1	1	1	1	1	2	2	2
Logging, Fishing, Trapping.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Mining.....	4	4	3	5	5	3	3	1	2	4	4	6	5
Construction.....	3	4	1	1	2	1	2	2	1	1	1	1	1
Transportation.....	2	2	1	1	1	1	2	2	1	1	1	1	1
Finance.....	14	7	8	10	8	4	4	3	4	4	10	9	7
Service.....	3	3	2	4	2	1	4	3	1	2	1	3	1
Unclassified.....	49	37	35	42	32	11	26	23	12	14	28	27	27
Total.....	49	37	35	42	32	11	26	23	12	14	28	27	27

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1942	1943											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Isl.	1	1	1	1	1	1	1	2	1	1	1	1	1
Nova Scotia.....	1	1	1	1	1	1	1	1	1	1	1	1	1
New Brunswick.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Quebec.....	21	17	15	19	19	4	35	3	2	2	2	3	2
Ontario.....	3	3	7	9	3	1	6	2	3	1	4	3	4
Manitoba.....	2	4	4	3	2	2	6	1	2	1	1	1	1
Saskatchewan.....	2	4	4	2	2	2	6	1	2	1	1	1	1
Alberta.....	2	4	4	2	2	2	6	1	2	1	1	1	1
British Columbia.....	2	4	4	2	2	2	6	1	2	1	1	1	1
Total Canada.....	36	28	29	35	25	7	50	12	7	5	9	7	7

## II. Production

## 6. GENERAL MANUFACTURES

Classification	1942	1943											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Flour Milling</b>													
Wheat.....000 bush.	9,178	8,772	8,865	9,719	9,099	9,276	8,255	8,637	8,341	8,946	9,349	9,607	9,584
Oats.....	1,344	1,300	1,232	1,334	1,170	1,249	1,251	1,271	1,367	1,641	1,875	1,892	1,595
Corn.....	213-6	238-9	253-2	235-5	168-9	216-8	232-0	192-7	186-3	186-1	192-6	193-4	171-9
Barley.....	541-6	468-9	420-2	470-5	443-3	427-4	467-6	468-7	609-8	711-4	913-8	1,061-3	947-6
Mixed grain.....	3,466	3,226	2,942	3,093	2,689	2,367	1,811	1,856	2,067	2,246	2,376	2,919	2,895
<b>MILL PRODUCTION</b>													
Wheat flour, percentage of operation...	88-9	89-0	93-4	91-2	93-0	91-6	80-2	84-6	82-4	91-5	93-3	96-7	94-5
Quantity.....000 bbls.	2,043	1,963	1,991	2,193	2,057	2,100	1,855	1,945	1,888	2,014	2,118	2,176	2,173
Oatmeal.....000 lbs.	406-0	270-0	489-6	538-2	763-2	789-3	708-6	977-0	881-3	435-2	480-5	350-1	632-1
Rolls oats.....	9,930	7,055	7,230	8,245	5,158	4,875	6,091	5,557	8,103	10,277	12,130	12,440	10,099
Corn flour, meal.....	2,378	2,038	2,603	1,845	1,377	1,840	2,464	1,535	1,785	2,266	2,097	2,066	1,595

## II. Production—Concluded

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Contracts on Canadian account placed by Dept. of Munitions and Supply.</b>	117,407	96,185	349,153	112,625	784,228	105,336	101,445	78,810	74,162	176,967	72,565	65,963	.....
<b>Tobacco Released for Consumption</b>													
Tobacco, cut. 000 lbs.	1,362	1,375	1,437	2,084	1,888	2,195	2,343	2,483	2,263	2,224	2,286	1,852	1,703
plug..... "	200-9	268-5	340-0	318-8	325-4	311-2	264-0	301-6	298-0	285-5	306-9	284-9	257-6
Canadian raw leaf..... "	196-7	235-0	282-1	250-2	229-4	231-2	284-1	283-1	291-4	325-9	285-2	168-3	179-1
Cigarettes..... mn	872-1	961-1	1,039-0	985-7	907-1	775-2	820-5	919-4	923-7	969-5	1,063-6	1,018-6	1,001-7
Cigars..... 000	15,188	16,734	17,989	16,782	16,985	16,522	15,140	14,242	16,472	16,258	17,023	16,588	15,014
Snuff..... lbs.	67,517	77,459	64,007	78,919	81,232	81,174	66,202	80,136	77,136	79,888	78,510	78,337	77,502
<b>Boots and Shoes</b>													
000 pairs													
<b>LEATHER OR FABRIC</b>													
<b>UPPERS</b>													
Wells.....	752-4	758-4	843-1	777-5	845-7	746-7	730-4	695-3	698-6	728-8	718-6	644-1	.....
McKays and all imitation wells.....	462-8	523-5	620-5	536-0	553-7	545-5	558-3	556-0	532-4	560-9	577-6	518-9	.....
Nailed, pegged, screw or wire fastened.....	140-5	147-8	181-0	176-3	166-9	167-3	154-4	160-5	172-7	168-2	200-3	203-1	.....
Stitchdowns.....	260-1	293-5	296-5	264-8	280-7	263-2	260-0	244-8	238-8	253-5	215-8	242-7	.....
Total.....	2,241	2,389	2,091	2,483	2,566	2,427	2,378	2,318	2,289	2,398	2,380	2,258	.....
<b>TOTAL FOOTWEAR</b>													
Men's.....	854-5	912-6	1,010-6	958-8	968-7	891-6	893-0	848-6	831-8	837-6	828-2	762-2	.....
Boys' and youths'.....	100-4	127-4	114-6	117-0	107-1	122-8	125-9	113-9	119-1	143-9	167-0	163-2	.....
Women's.....	1,198-5	1,292-5	1,522-8	1,344-9	1,421-9	1,355-2	1,306-9	1,323-0	1,254-7	1,330-1	1,339-6	1,222-9	.....
Misses' and Children's.....	304-5	338-6	372-4	340-3	358-1	295-4	343-2	313-8	342-1	388-7	376-1	373-3	.....
Babies' and infants'.....	150-3	154-7	164-6	168-7	163-2	166-1	179-3	178-4	189-3	185-5	215-0	182-9	.....
Total.....	2,612	2,828	3,185	2,930	3,019	2,831	2,848	2,778	2,737	2,886	2,926	2,705	.....
<b>Cotton bales opened.</b>													
No. 000 lbs.	28,994	32,472	36,829	31,910	31,501	30,398	28,664	27,991	28,450	27,154	28,533	28,170	28,877
14,375	16,127	18,138	15,900	15,752	15,176	14,281	13,960	14,190	13,550	14,254	14,081	14,218	
<b>Newsprint production</b>													
000 tons	233-54	221-81	246-86	229-57	254-05	257-85	262-32	259-61	251-83	259-34	256-34	249-09	242-66
Stocks..... 000 tons	110-51	109-94	108-32	94-08	90-37	79-23	57-34	56-16	63-39	61-13	56-88	65-40	98-46
B.C. timber scaled Mil. bd. ft.	161-4	122-7	163-8	234-1	270-8	268-5	296-3	242-5	284-6	267-7	272-1	324-4	122-9
Advertising linings	17,216	18,111	21,570	23,807	24,794								
<b>Dairy Production</b>													
Creamery butter 000 lbs.	13,149	11,903	15,595	22,870	32,006	46,024	44,547	38,970	32,830	25,120	15,794	12,370	11,037
Factory cheese " 2,110	1,540	2,094	5,442	14,312	26,881	26,781	25,541	23,405	18,306	8,968	5,017	2,817	
Condensed milk 000 lbs.	1,580	1,242	1,559	2,858	2,574	2,620	2,289	3,104	2,722	3,381	1,339	1,505	1,891
Evaporated milk 000 lbs.	8,043	7,026	12,801	16,114	20,862	25,286	22,744	19,279	17,423	12,575	8,982	7,021	8,209
<b>Iron, Gold and Silver</b>													
Pig iron production, net tons	116,327	138,240	160,101	150,486	154,746	147,889	151,369	164,906	147,902	146,794	142,249	137,256	132,128
Ferro-alloys production, net tons	15,331	16,356	18,611	15,500	17,971	18,151	21,408	18,429	17,007	16,843	16,169	17,038	16,495
Steel ingots and castings, net tons	207,008	245,588	270,962	264,357	271,737	239,501	250,508	246,820	241,255	271,970	259,444	227,822	242,186
Gold, mint receipts 000 oz.	361	323	279	349	307	298	328	256	287	286	234	268	256
Silver " 000 oz.	44	42	37	42	39	40	44	37	38	39	33	37	34

<sup>1</sup> This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

<sup>2</sup> As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

## 7. MINERAL PRODUCTION

Classification	1943												1944
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Mineral Production—</b>													
<b>Metals—</b>													
Gold..... 000 oz.	359-9	334-5	827-4	347-7	323-1	313-0	326-9	292-7	293-4	282-2	280-1	267-8	263-0
Silver..... 000 oz.	1,634	1,809	1,623	1,771	1,673	1,462	1,380	1,336	1,287	1,162	1,280	1,355	1,251
<b>Fuels—</b>													
Coal..... 000 tons	1,708	1,542	1,559	1,666	1,381	1,301	1,347	1,366	1,426	1,441	1,541	1,445	1,597
Coke..... 000 tons	275	232	250	276	268	278	266	308	314	336	349	330	344
Petroleum..... 000 bbs.	358-5	860-8	779-9	861-1	837-1	872-8	826-1	847-5	857-9				
Natural gas..... 000 M cu. ft.	5,167	5,478	4,499	5,020	3,660	3,116	2,513	2,293	2,318	2,712	3,401	4,154	4,944
<b>Non-Metals—</b>													
Gypsum..... 000 tons	22	27	24	35	24	22	23	36	40	51	60	46	40
Feldspar..... tons	2,154	1,292	1,546	1,902	1,396	1,540	2,336	2,093	2,962	2,723	2,236	2,221	2,243
Salt (commercial) tons	27,111	23,613	23,408	24,465	26,049	29,604	30,572	32,869	30,428	30,929	30,299	31,042	28,399
<b>STRUCTURAL MATERIALS—</b>													
Cement..... 000 bbls.	330	294	278	437	460	706	826	935	952	877	813	497	21
Clay products..... 8000	403	357	378	418	455	529	602	636	665	688	662	605	421
Lime..... tons	74,357	70,754	72,408	83,859	84,448	77,328	70,228	75,510	80,643	84,353	85,069	90,539	75,539

\*Sold or used.

## 8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1943												1944
	Jan. 000	Feb. 000	Mar. 000	April 000	May 000	June 000	July 000	Aug. 000	Sept. 000	Oct. 000	Nov. 000	Dec. 000	Jan. 000
<b>PRODUCTION (NET):</b>													
Hydraulic.....	3149307	2883395	3264050	3211143	3446563	3298523	3345826	3369280	3311949	3388018	3387044	3474773	3436495
Thermal.....	68,391	63,002	65,216	67,054	66,226	66,506	68,251	69,233	64,828	70,550	73,693	84,736	92,363
<b>Total.....</b>	<b>3217788</b>	<b>2951397</b>	<b>3329266</b>	<b>3268197</b>	<b>3502819</b>	<b>3355033</b>	<b>3404077</b>	<b>3428513</b>	<b>3376775</b>	<b>3458668</b>	<b>3460737</b>	<b>3559609</b>	<b>3528895</b>
<b>NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):</b>													
Prince Edward Island.....	949	946	802	837	747	763	721	705	815	834	1,040	1,065	1,041
Nova Scotia.....	47,168	41,641	47,850	44,605	43,637	44,311	47,479	49,230	47,855	51,215	53,612	53,064	49,457
New Brunswick.....	23,830	19,230	23,972	33,460	43,340	47,173	46,291	40,426	43,538	45,031	40,740	45,193	30,678
Quebec.....	1373202	1296382	1464766	1457507	1643026	1617442	1654064	1645767	1609860	1637065	1584557	1643377	1644064
Ontario.....	1078000	960,313	1093609	1082099	1068663	994,175	984,514	1021360	1037877	1066438	1090755	1094418	1086332
Manitoba.....	160,929	150,039	169,284	149,217	150,080	129,272	117,957	117,558	136,350	148,763	157,966	165,720	162,924
Saskatchewan.....	63,582	57,210	61,664	57,287	57,749	53,337	52,290	53,857	53,093	59,037	61,687	65,180	64,458
Alberta.....	46,444	41,925	45,111	39,908	41,117	39,233	41,758	42,736	43,917	47,550	48,565	51,991	50,727
British Columbia.....	220,106	196,957	210,683	214,816	218,356	205,966	216,671	218,981	206,812	212,164	215,163	231,153	229,868
<b>Total.....</b>	<b>3014206</b>	<b>2764623</b>	<b>3117741</b>	<b>3046736</b>	<b>3266705</b>	<b>3131672</b>	<b>3161745</b>	<b>3199710</b>	<b>3180136</b>	<b>3268117</b>	<b>3263085</b>	<b>3311633</b>	<b>3319599</b>

## DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Prince Edward Island.....	31	31	27	28	24	25	23	26	27	27	35	34	34
Nova Scotia.....	1,822	1,343	1,543	1,487	1,407	1,477	1,532	1,588	1,595	1,652	1,787	1,712	1,595
New Brunswick.....	769	620	841	1,076	1,369	1,497	1,426	1,594	1,401	1,440	1,617	1,423	990
Quebec.....	43,805	41,429	60,179	46,417	48,327	48,882	49,577	53,086	51,371	51,514	52,213	52,550	53,035
Ontario.....	32,796	29,095	29,101	32,734	32,216	31,166	29,766	32,947	32,127	32,759	33,624	32,705	33,443
Manitoba.....	3,467	3,044	5,464	3,207	3,305	3,417	3,223	3,792	3,293	3,353	3,363	3,424	2,576
Saskatchewan.....	2,051	1,845	1,989	1,910	1,863	1,778	1,687	1,737	1,464	1,904	2,056	2,103	2,029
Alberta.....	1,498	1,352	1,377	1,330	1,326	1,308	1,347	1,379	1,770	1,534	1,619	1,677	1,636
British Columbia.....	7,100	6,354	6,876	7,160	7,043	6,861	6,983	7,064	6,891	6,859	7,165	7,451	7,415
<b>Canada.....</b>	<b>93,639</b>	<b>85,113</b>	<b>107,398</b>	<b>95,349</b>	<b>96,580</b>	<b>96,411</b>	<b>95,564</b>	<b>103,218</b>	<b>99,939</b>	<b>101,022</b>	<b>103,479</b>	<b>103,079</b>	<b>107,053</b>

## 9. AUTOMOBILE FINANCING

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Automobile Financing—</b>													
<b>TOTAL NEW AND USED CARS—</b>													
Number.....	1,508	1,935	2,800	4,132	4,575	4,910	4,318	3,719	3,359	3,129	2,739	2,400	2,062
Percentage change.....	-74.2	-60.8	-56.6	-38.0	-31.0	-27.8	-38.0	-43.7	-37.0	-24.0	-22.0	-5.0	+32.0
Financing.....	504	673	995	1,422	1,680	1,769	1,550	1,443	1,326	1,285	1,176	1,001	1,021
Percentage change.....	-82.7	-68.0	-64.8	-43.0	-30.0	-23.1	-32.0	-33.2	-24.0	-5.0	-8.0	+2.3	+93.0

## 10. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939=100

Type of Business	1942	1943												1944
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Unadjusted—</b>														
Wholesale Sales.....	149.0	139.9	146.3	173.4	183.8	163.6	174.2	170.8	171.6	184.8	175.2	170.3	165.6	
<b>General Index (961) Retail.....</b>	<b>213.4</b>	<b>128.7</b>	<b>130.9</b>	<b>151.4</b>	<b>167.5</b>	<b>162.8</b>	<b>155.8</b>	<b>147.8</b>	<b>142.5</b>	<b>158.9</b>	<b>173.6</b>	<b>174.1</b>	<b>221.7</b>	
Boots and shoes.....	205.1	103.7	131.2	139.3	186.1	175.6	169.5	161.3	142.5	169.5	171.5	162.5	209.1	
Candy.....	395.2	138.0	173.7	143.9	195.2	159.8	122.0	149.2	158.3	162.3	189.6	180.9	383.8	
Clothing, men's.....	284.2	107.4	111.1	136.9	187.0	162.9	172.4	140.7	117.8	155.6	198.3	206.4	281.9	
Clothing, women's.....	261.1	127.2	127.7	156.8	214.5	180.2	174.9	151.9	139.9	176.2	206.5	203.0	269.4	
Departmental.....	241.6	107.5	116.2	145.4	157.8	139.0	136.6	112.5	120.9	159.1	177.8	195.7	239.7	
Drugs.....	213.0	151.9	149.0	159.9	156.9	156.1	154.3	156.7	153.8	158.3	171.6	169.9	248.2	
Furniture.....	145.3	91.5	94.8	110.0	132.9	145.0	142.5	105.4	112.5	116.4	128.4	120.3	141.4	
Groceries and meats.....	178.5	155.4	149.7	166.4	172.7	177.1	171.5	170.0	157.7	155.1	167.2	155.9	180.8	
Hardware.....	162.4	92.3	98.3	116.8	144.2	168.9	162.3	154.2	148.1	150.5	157.1	153.2	176.4	
Radio and electrical.....	160.1	114.0	101.9	110.2	114.8	119.6	107.2	97.7	100.0	116.2	118.9	118.0	140.2	
Restaurants.....	160.6	152.8	147.8	175.4	171.0	172.5	170.1	176.0	180.9	185.0	181.6	177.6	182.3	
Variety.....	346.6	128.2	139.1	153.5	182.9	190.0	184.1	183.4	160.2	170.2	193.7	198.7	338.2	
<b>Adjusted—</b>														
<b>General Index (961) Retail.....</b>	<b>156.4</b>	<b>155.8</b>	<b>169.5</b>	<b>167.9</b>	<b>183.2</b>	<b>154.5</b>	<b>155.5</b>	<b>155.4</b>	<b>162.1</b>	<b>158.5</b>	<b>167.6</b>	<b>165.0</b>	<b>167.9</b>	
Boots and shoes.....	151.0	133.4	221.7	198.7	145.3	149.0	160.2	151.8	181.4	160.8	158.2	171.7	162.7	
Candy.....	173.7	180.2	178.7	184.9	147.1	166.1	186.5	207.6	200.1	204.3	202.1	212.8	173.3	
Clothing, men's.....	160.8	138.2	188.1	182.0	176.1	160.5	164.9	164.8	161.9	159.9	152.5	164.3	184.9	
Clothing, women's.....	173.7	174.5	219.6	190.7	167.0	169.0	157.3	172.7	199.0	188.9	165.9	182.0	185.1	
Departmental.....	146.6	147.8	154.5	164.2	153.4	138.0	131.9	144.7	148.4	156.8	167.3	168.5	145.5	
Drugs.....	168.7	158.9	165.3	162.9	161.9	162.2	164.2	164.6	159.1	157.1	167.9	164.2	173.0	
Furniture.....	121.3	127.2	121.4	128.2	123.2	115.7	116.7	130.9	122.4	122.8	107.2	112.3	125.4	
Groceries and meats.....	164.0	157.6	163.0	163.6	174.9	167.4	174.6	181.0	173.5	160.8	150.8	159.4	181.7	
Hardware.....	145.8	155.8	181.4	159.9	141.4	128.0	137.1	135.9	141.0	130.6	137.7	150.2	165.1	
Radio and electrical.....	113.8	148.0	137.0	128.5	125.9	107.0	116.2	122.8	127.4	98.9	96.2	92.6	99.6	
Restaurants.....	154.6	162.3	167.3	176.9	170.6	170.9	170.3	166.1	169.7	177.6	179.4	187.7	173.8	
Variety.....	175.1	194.9	206.0	198.8	198.6	184.8	181.0	172.5	174.8	183.2	182.4	197.3	184.7	

### III. Construction

#### 11. BUILDING PERMITS<sup>1</sup>

Province and City	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD IS.													
Charlottetown.....	10		1	3	14	1		2	1	2	3		
<b>NOVA SCOTIA.....</b>	<b>50</b>	<b>24</b>	<b>40</b>	<b>94</b>	<b>228</b>	<b>148</b>	<b>149</b>	<b>317</b>	<b>217</b>	<b>99</b>	<b>248</b>	<b>68</b>	<b>46</b>
Dartmouth.....		4	12	1	10	17	1	9	10	11	4	5	
Halifax.....	40	18	16	67	112	61	58	80	81	27	199	39	40
Sydney.....	1		4	6	26	28	24	94	32	8	19	14	3
<b>NEW BRUNSWICK.....</b>	<b>16</b>	<b>30</b>	<b>74</b>	<b>50</b>	<b>46</b>	<b>242</b>	<b>481</b>	<b>94</b>	<b>101</b>	<b>143</b>	<b>78</b>	<b>33</b>	<b>21</b>
Fredericton.....				3	3	1	2	2					
Moncton.....	1	9	17	18	10	13	22	17	54	84	5	21	12
Saint John.....	14	21	57	25	23	222	454	70	28	59	72	12	9
<b>QUEBEC.....</b>	<b>636</b>	<b>509</b>	<b>904</b>	<b>1,527</b>	<b>2,595</b>	<b>2,572</b>	<b>2,544</b>	<b>2,103</b>	<b>2,063</b>	<b>1,775</b>	<b>2,244</b>	<b>1,285</b>	<b>1,127</b>
Chicoutimi.....	8	14	7	19	40	53	30	32	48	10	9	5	40
Hull.....		4	3	231	29	182	44	8	20	14	20	3	
Lachine.....	162	12	4	16	70	105	11	42	63	25	19	30	16
Montreal and Maisonneuve.....	268	258	442	680	1,067	983	1,347	937	1,117	928	1,298	424	737
Quebec.....	97	21	72	89	393	190	178	177	189	160	314	96	120
Shawinigan.....	7	3	6	3	186	36	107	68	67	10	189	8	4
Sherbrooke.....	27	22	28	34	87	135	43	48	45	89	53	32	11
Three Rivers.....	2	3	7	26	51	16	11	15	22	17	12	2	5
Verdun.....	30	39	27	75	110	159	183	37	51	93	66	7	18
Westmount.....			2	3	7	23	15	5	3	27	3		26
<b>ONTARIO.....</b>	<b>2,068</b>	<b>1,135</b>	<b>2,394</b>	<b>3,545</b>	<b>3,731</b>	<b>3,115</b>	<b>3,889</b>	<b>3,365</b>	<b>3,264</b>	<b>3,057</b>	<b>2,475</b>	<b>2,931</b>	<b>972</b>
Brantford.....	4	6	12	28	20	18	39	40	28	24	10	11	6
Chatham.....			1	4	9	24	10	20	11	65	6	7	2
Etobicoke Twp.....	17	40	89	171	93	150	92	89	118	77	91	88	23
Fort William.....	5	2	4	53	53	57	287	67	55	82	30		41
Hamilton.....	93	192	200	146	456	130	175	122	241	244	71	146	71
Kingston.....	7	25	287	30	114	51	59	83	34	16	116	1	14
Kitchener.....	14	13	56	61	64	96	128	56	79	93	47	27	19
London.....	25	22	42	79	63	73	78	130	104	80	85	39	56
Ottawa.....	145	80	66	549	572	531	156	164	267	266	385	66	58
Port Arthur.....	1	1	8	17	76	49	44	25	18	15	148	4	6
Sault Ste. Marie.....	2	2	37	29	59	24	30	46	34	56	11	8	3
Scarboro.....	16	40	22	27	81	95	98	70	78	79	55	25	19
St. Catharines.....	1	12	62	31	65	45	80	90	66	30	39	131	27
Toronto.....	207	240	281	315	638	589	762	360	276	456	283	1,618	311
York Township.....	15	45	186	229	238	170	122	308	132	147	99	40	89
East.....	12	36	83	226	171	106	182	233	115	205	169	33	24
North.....	1,257	25	18	115	68	190	117	114	131	128	210	41	20
Windsor.....	61	144	667	538	100	66	103	344	68	110	110	43	33
<b>MANITOBA.....</b>	<b>49</b>	<b>79</b>	<b>23</b>	<b>198</b>	<b>429</b>	<b>395</b>	<b>282</b>	<b>238</b>	<b>297</b>	<b>253</b>	<b>166</b>	<b>234</b>	<b>219</b>
Brandon.....	2	2	1	10	13	19	4	2	11	7	3	115	2
St. Boniface.....	6	1		16	26	48	31	60	30	59	27	51	2
Winnipeg.....	41	71	16	157	368	302	231	178	198	171	129	59	211
<b>SASKATCHEWAN.....</b>	<b>27</b>	<b>28</b>	<b>47</b>	<b>146</b>	<b>278</b>	<b>138</b>	<b>162</b>	<b>203</b>	<b>93</b>	<b>111</b>	<b>72</b>	<b>65</b>	<b>80</b>
Moose Jaw.....	3		1	4	6	3	11	4	13	42	1	10	1
Prince Albert.....		3	6	10	23	12	30	19	15	11	7	1	3
Regina.....	15	3	18	22	138	85	36	40	39	25	21	35	70
Saskatoon.....		30	19	16	68	14	64	116	8	14	27	17	3
<b>ALBERTA.....</b>	<b>183</b>	<b>196</b>	<b>939</b>	<b>1,691</b>	<b>610</b>	<b>916</b>	<b>1,638</b>	<b>502</b>	<b>567</b>	<b>452</b>	<b>413</b>	<b>1,125</b>	<b>1,493</b>
Calgary.....	83	82	84	164	194	457	257	173	266	96	150	56	72
Edmonton.....	97	152	854	1,344	364	397	1,805	300	324	306	231	1,041	1,404
Lethbridge.....	2	7	11	165	17	33	43	11	25	21	20	18	14
Medicine Hat.....	1	8	9	25	32	27	26	17	41	26	11	10	3
<b>BRITISH COLUMBIA.....</b>	<b>300</b>	<b>359</b>	<b>604</b>	<b>273</b>	<b>732</b>	<b>544</b>	<b>697</b>	<b>707</b>	<b>1,015</b>	<b>987</b>	<b>761</b>	<b>642</b>	<b>705</b>
New Westminster.....	18	30	25	9	17	95	80	41	54	59	34	13	49
Prince Rupert.....	1		251	1	7	2			1	135	3		
Vancouver.....	218	283	377	158	487	251	399	462	667	502	600	449	561
North.....	26	10	5	28	82	13	39	27	46	36	10	25	7
Victoria.....	33	38	26	55	98	127	128	118	73	213	64	112	64
<b>Total.....</b>	<b>3,338</b>	<b>2,420</b>	<b>5,025</b>	<b>7,528</b>	<b>8,663</b>	<b>8,071</b>	<b>9,843</b>	<b>7,531</b>	<b>7,710</b>	<b>6,580</b>	<b>6,459</b>	<b>6,381</b>	<b>4,663</b>

<sup>1</sup> Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

### III. Construction

#### 12. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Contracts Awarded—</b>													
Apartments.....	4	77	10	70	23	*167	148	50	10	189	41	127	112
Residences.....	2,163	1,910	4,702	8,743	10,063	10,208	7,129	7,132	8,251	7,662	5,919	4,014	3,433
<b>TOTAL</b>	<b>2,167</b>	<b>1,987</b>	<b>4,712</b>	<b>8,813</b>	<b>10,385</b>	<b>10,375</b>	<b>7,278</b>	<b>7,182</b>	<b>8,261</b>	<b>7,850</b>	<b>5,960</b>	<b>4,141</b>	<b>3,544</b>
<b>RESIDENTIAL.....</b>	<b>17</b>	<b>93</b>	<b>41</b>	<b>67</b>	<b>181</b>	<b>169</b>	<b>85</b>	<b>197</b>	<b>102</b>	<b>62</b>	<b>189</b>	<b>56</b>	<b>93</b>
Churches.....	24	12	40	72	156	40	85	293	71	233	172	72	41
Public garages.....	426	114	263	163	201	418	226	671	962	387	590	1,713	768
Hospitals.....	291	159	63	281	109	126	366	286	69	313	157	150	236
Hotels and clubs.....	486	98	73	256	192	184	182	121	184	499	233	331	155
Office buildings.....	2,358	2,172	2,968	2,651	3,256	1,726	1,304	8,706	1,006	2,110	1,087	1,288	1,295
Public buildings.....	35	408	48	121	106	335	858	637	417	867	323	180	216
Schools.....	245	124	132	169	95	251	215	73	78	173	70	186	230
Stores.....	9	5	11	29	71	19	23	9	40	15	7	15	7
Theatres.....	371	354	594	786	1,782	1,020	788	922	970	1,249	871	485	485
Warehouses.....	4,291	3,560	3,986	4,385	5,109	5,042	4,361	11,758	3,833	5,633	4,201	4,830	3,525
<b>TOTAL BUSINESS</b>	<b>5,053</b>	<b>3,132</b>	<b>1,612</b>	<b>2,033</b>	<b>3,692</b>	<b>2,495</b>	<b>3,220</b>	<b>2,407</b>	<b>2,108</b>	<b>2,465</b>	<b>2,912</b>	<b>1,828</b>	<b>1,612</b>
<b>INDUSTRIAL.....</b>	<b>85</b>	<b>55</b>	<b>145</b>	<b>2</b>	<b>86</b>	<b>192</b>	<b>618</b>	<b>419</b>	<b>330</b>	<b>81</b>	<b>47</b>	<b>5</b>	<b>5</b>
Bridges.....	87	99	124	202	341	970	475	440	523	69	93	286	.....
Dams and wharves.....	157	35	184	190	156	184	67	149	102	304	109	178	40
Sewers and water mains.....	78	193	270	126	1,900	1,152	387	1,132	3,018	2,019	387	560	13
Roads and streets.....	60	10,013	188	154	2,002	176	187	149	300	569	403	120	43
General Engineering.....	476	10,340	800	816	4,400	2,568	1,309	2,487	4,368	3,291	1,074	1,191	101
<b>TOTAL ENGINEERING</b>	<b>11,984</b>	<b>19,019</b>	<b>11,111</b>	<b>16,047</b>	<b>23,486</b>	<b>20,479</b>	<b>16,167</b>	<b>23,865</b>	<b>18,751</b>	<b>19,239</b>	<b>14,147</b>	<b>11,959</b>	<b>8,782</b>
<b>GRAND TOTAL.....</b>	<b>17,037</b>	<b>22,151</b>	<b>12,723</b>	<b>18,080</b>	<b>26,876</b>	<b>22,954</b>	<b>19,394</b>	<b>26,272</b>	<b>20,919</b>	<b>21,704</b>	<b>17,059</b>	<b>13,787</b>	<b>12,424</b>
<b>Province of Ontario</b>													
<b>Island</b>													
Residential.....	2	2	11	5	5	1	1	2	2	1	11	25	11
Business.....	5	47	3	13	16	10	84	1	157	9	2	19	25
Industrial.....	55	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engineering.....	15	50	45	50	50	50	50	50	50	50	50	50	50
<b>TOTAL</b>	<b>76</b>	<b>110</b>	<b>3</b>	<b>69</b>	<b>22</b>	<b>66</b>	<b>87</b>	<b>2</b>	<b>157</b>	<b>60</b>	<b>49</b>	<b>20</b>	<b>86</b>
<b>New Scotland</b>													
Residential.....	62	23	41	98	97	156	288	87	191	79	60	69	109
Business.....	400	204	1,281	247	73	315	118	665	225	158	218	93	405
Industrial.....	142	.....	149	8	2	174	4	53	52	61	.....	9	169
Engineering.....	35	38	229	94	85	122	132	263	453	30	22	124	.....
<b>TOTAL</b>	<b>647</b>	<b>262</b>	<b>1,700</b>	<b>446</b>	<b>257</b>	<b>767</b>	<b>543</b>	<b>1,071</b>	<b>922</b>	<b>328</b>	<b>298</b>	<b>295</b>	<b>677</b>
<b>New Brunswick</b>													
Residential.....	12	17	46	82	97	144	470	79	85	130	56	34	40
Business.....	103	83	129	91	1,438	295	356	205	121	403	117	128	145
Industrial.....	149	2	2	4	5	95	.....	56	5	19	9	1	10
Engineering.....	7	95	16	16	717	60	185	10	22	281	.....	25	.....
<b>TOTAL</b>	<b>331</b>	<b>72</b>	<b>271</b>	<b>176</b>	<b>1,656</b>	<b>1,252</b>	<b>916</b>	<b>626</b>	<b>221</b>	<b>574</b>	<b>464</b>	<b>163</b>	<b>220</b>
<b>Quebec</b>													
Residential.....	687	562	2,023	1,737	3,367	2,762	2,655	1,853	3,295	2,208	2,221	1,522	1,243
Business.....	1,047	1,219	551	1,900	543	1,624	1,018	1,318	1,280	1,545	1,575	2,047	470
Industrial.....	3,338	349	134	812	2,489	460	1,834	758	536	1,084	832	408	490
Engineering.....	147	18	71	224	261	144	319	1,199	3,126	1,344	476	891	.....
<b>TOTAL</b>	<b>5,265</b>	<b>2,112</b>	<b>2,779</b>	<b>4,673</b>	<b>6,660</b>	<b>4,990</b>	<b>5,826</b>	<b>5,127</b>	<b>8,236</b>	<b>6,176</b>	<b>5,106</b>	<b>4,868</b>	<b>2,203</b>
<b>Ontario</b>													
Residential.....	1,115	1,208	2,206	5,546	4,812	4,530	2,351	3,315	2,908	2,626	1,952	1,017	1,158
Business.....	1,262	1,149	1,174	1,060	2,019	1,543	1,421	1,061	1,219	2,057	1,346	1,101	934
Industrial.....	1,136	2,872	1,026	988	733	957	928	1,112	827	795	1,493	1,156	833
Engineering.....	164	10,115	293	229	3,958	1,186	708	703	643	1,042	151	86	76
<b>TOTAL</b>	<b>3,677</b>	<b>15,048</b>	<b>4,700</b>	<b>7,823</b>	<b>11,552</b>	<b>8,216</b>	<b>5,406</b>	<b>6,191</b>	<b>5,597</b>	<b>6,519</b>	<b>4,942</b>	<b>3,399</b>	<b>2,701</b>
<b>Manitoba</b>													
Residential.....	27	61	174	323	854	859	381	103	327	400	175	97	124
Business.....	713	206	117	299	253	211	342	415	236	635	217	588	169
Industrial.....	28	32	106	20	88	67	227	36	82	122	23	62	250
Engineering.....	62	22	4	10	.....	.....	.....	1	16	375	77	.....	.....
<b>TOTAL</b>	<b>768</b>	<b>354</b>	<b>419</b>	<b>645</b>	<b>1,206</b>	<b>1,136</b>	<b>952</b>	<b>556</b>	<b>660</b>	<b>1,532</b>	<b>493</b>	<b>747</b>	<b>543</b>
<b>Saskatchewan</b>													
Residential.....	5	3	20	131	148	170	193	103	102	88	68	66	67
Business.....	22	39	182	173	138	400	217	415	129	212	255	79	190
Industrial.....	.....	3	18	75	19	77	20	36	19	23	10	5	18
Engineering.....	10	.....	9	25	40	.....	.....	3	21	.....	5	.....	.....
<b>TOTAL</b>	<b>37</b>	<b>144</b>	<b>321</b>	<b>388</b>	<b>330</b>	<b>687</b>	<b>429</b>	<b>556</b>	<b>271</b>	<b>323</b>	<b>338</b>	<b>247</b>	<b>268</b>
<b>Alberta</b>													
Residential.....	44	43	184	812	823	1,440	630	632	593	599	299	286	201
Business.....	382	204	378	203	260	339	487	6,922	295	259	229	329	621
Industrial.....	59	10	64	3	59	392	123	161	328	216	80	100	53
Engineering.....	16	5	15	15	4	.....	.....	2	15	30	180	5	.....
<b>TOTAL</b>	<b>509</b>	<b>261</b>	<b>640</b>	<b>1,033</b>	<b>1,147</b>	<b>2,171</b>	<b>1,212</b>	<b>7,730</b>	<b>1,246</b>	<b>1,253</b>	<b>613</b>	<b>714</b>	<b>875</b>
<b>British Columbia</b>													
Residential.....	211	105	18	74	183	307	308	808	761	1,724	1,130	1,051	603
Business.....	278	836	172	401	369	804	347	295	173	355	244	349	560
Industrial.....	104	185	113	124	166	274	81	178	289	145	431	58	51
Engineering.....	82	65	76	196	41	309	69	110	69	249	41	90	.....
<b>TOTAL</b>	<b>675</b>	<b>690</b>	<b>378</b>	<b>794</b>	<b>759</b>	<b>1,194</b>	<b>795</b>	<b>1,390</b>	<b>1,262</b>	<b>2,472</b>	<b>1,846</b>	<b>1,578</b>	<b>1,261</b>

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.



## IV. Internal Trade

## 13. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>*RECEIPTS COUNTRY</b>													
<b>ELEVATORS</b>													
Wheat.....000 bus.	13,002	9,512	9,994	14,147	18,367	32,035	24,462	13,607	22,927	16,713	39,141	26,089	26,337
Oats....."	8,786	8,494	8,261	10,022	10,945	13,362	12,368	13,257	12,728	11,810	7,130	17,228	8,990
Barley....."	3,453	3,766	6,120	7,851	5,585	8,576	9,012	8,970	12,364	10,055	8,565	12,487	6,238
Rye....."	800	457	411	786	1,419	1,122	1,372	452	210	95	76	854	1,192
Flax....."	103	82	73	285	223	237	166	466	5,274	6,274	837	667	318
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat.....000 bus.	463,584	449,551	439,820	417,404	403,347	400,652	401,881	385,123	374,058	362,835	362,683	358,506	348,831
Oats....."	32,074	31,394	30,940	32,165	27,997	27,513	30,137	35,257	34,730	37,309	31,703	42,025	40,670
Barley....."	20,817	29,899	31,938	33,520	31,055	27,981	26,900	29,491	31,049	33,004	29,706	35,498	34,556
Rye....."	6,847	6,239	6,557	6,780	7,201	8,236	9,004	10,006	10,130	10,133	9,455	9,817	11,124
Flax....."	5,903	6,144	5,625	5,805	4,843	4,369	3,334	2,922	7,514	13,195	11,345	11,548	10,576
<b>CASH PRICES<sup>2</sup></b>													
Wheat, No. 1 Nor...	90/3	90/4	97/1	99	99	101/4	109/2	117/7	117/4	124/1	125	125	125
Oats, No. 2 C.W.	49/3	51/2	51	51/2	51/4	51/2	61/4	61/4	61/4	51/4	51/4	51/4	51/4
Barley, No. 2 C.W.	64/6	64/6	64/6	64/6	64/4	64/2	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Rye, No. 2 C.W.	65/1	65	65/2	72/7	80/4	87/7	96/3	93/6	99/2	109/4	115/1	119/2	124/7
Flax, No. 1 C.W.	225	225	225	225	225	225	225	225	225	250	250	250	250

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.<sup>3</sup> Includes Interior Private and mill and platform loadings.

## 14. SALES AND SLAUGHTERINGS OF LIVE STOCK

<b>SALES ON STOCK YDS.</b>													
Cattle.....	38,332	53,523	63,828	56,668	56,232	59,918	49,064	84,177	80,095	82,868	113,337	61,115	64,356
Calves.....	11,534	15,081	33,201	36,807	43,071	41,501	33,080	40,777	33,263	36,781	39,974	18,962	16,627
Hogs.....	63,030	66,245	80,570	70,665	69,117	75,775	56,529	67,344	66,837	86,083	138,264	113,354	108,077
Sheep.....	11,200	9,599	8,163	7,443	6,090	15,376	25,449	43,918	45,096	94,708	90,159	43,409	26,243
<b>SLAUGHTERINGS</b>													
Cattle.....	52,992	69,732	76,993	82,348	82,702	77,745	78,567	90,726	101,840	97,729	112,996	96,964	90,315
Calves.....	19,300	25,542	55,759	75,469	81,176	66,769	83,998	90,956	49,863	44,013	43,474	31,066	26,659
Sheep.....	4,834	6,331	7,333	40,643	27,175	22,330	15,130	13,076	13,865	18,742	18,401	14,806	8,476
Lamb.....	39,741	37,878	42,529	2,291	1,920	12,435	39,823	65,810	72,098	139,993	151,888	80,197	59,550
Pigs.....	515,319	514,906	554,461	571,562	594,462	537,412	480,296	436,350	475,828	644,668	908,908	967,384	941,037

## 15. FISH CAUGHT AND LANDED

Catch.....cwt.	692,700	474,000	369,774	300,856	297,008	1200586	1651699	2202166	1300840	882658	979418	.....	.....
Landed....."	1253,700	743,600	727,424	1188108	1642790	4793194	6046368	6760800	4227240	2455556	1968496	.....	.....

## 16. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1943												1943
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<b>BUTTER—</b>													
Creamery.....	14,083	11,301	8,971	9,994	18,715	41,178	61,643	74,612	76,177	72,010	58,920	45,604	32,851
Dairy.....	123	72	63	54	68	96	295	329	356	441	192	123	100
<b>CHEESE (not Process or Cottage)</b>	45,194	27,318	18,508	17,353	24,835	43,474	51,135	49,111	56,693	53,225	47,645	39,162	30,870
<b>CONCENTRATED WHOLE MILK.....</b>	9,353	5,952	8,107	10,708	12,035	15,125	17,160	17,892	17,116	15,523	10,602	9,647	7,461
<b>Eggs—</b>													
Cold Storage.....	1,488	1,701	10,12	2,318	3,400	2,464	878	564	431	216	82	18	955
Fresh.....	1,019	1,235	2,093	2,769	3,396	2,940	3,628	2,977	2,169	1,051	498	1,760	3,079
Frozen.....	2,817	2,606	3,044	4,826	11,473	17,138	18,163	19,218	16,687	13,506	9,695	6,486	5,685
<b>POULTRY, dressed.....</b>	12,029	9,610	6,638	4,058	2,722	1,803	1,865	2,536	4,034	7,625	15,539	24,765	26,794
<b>Pork, grand total.....</b>	56,161	57,088	49,512	54,942	53,943	49,923	45,928	42,362	41,513	58,923	70,887	85,159	93,519
Fresh (not frozen).....	6,156	6,075	6,585	8,398	7,696	6,412	7,864	7,433	6,711	10,142	9,741	10,068	11,374
Fresh (frozen).....	28,017	25,761	16,300	18,081	19,605	10,304	15,038	12,591	11,580	16,528	24,503	36,029	41,318
Cured or in cure.....	21,988	25,257	26,927	28,463	26,672	24,207	23,026	22,335	22,221	32,253	36,443	39,062	40,827
<b>LARD.....</b>	2,026	2,302	1,927	2,111	2,772	3,255	3,808	3,928	3,046	2,553	3,318	5,476	9,845
<b>BEAN, grand total.....</b>	18,344	16,424	15,756	17,499	15,142	14,199	13,324	15,314	15,979	21,981	30,307	35,071	35,748
<b>YARD.....</b>	1,180	837	1,363	2,516	4,118	5,071	5,246	5,295	5,592	6,037	6,279	5,444	4,457
<b>MUTTON AND LAMB.....</b>	3,222	1,985	1,762	1,835	722	594	727	1,106	1,772	4,482	8,024	9,119	9,073
<b>FISH—</b>													
Frozen fresh.....	20,082	17,082	13,362	11,497	14,439	17,599	30,290	34,333	30,023	36,166	24,354	30,127	25,740
Frozen smoked.....	902	1,062	886	834	1,128	1,008	1,646	1,958	1,597	1,798	1,923	1,621	1,650

## 16A. EXTERNAL TRADE EXCLUDING GOLD (\$000's)

Imports.....	114419	146113	150699	154393	146782	150893	149135	137271	162921	160311	134872	126369	.....
Domestic Exports.....	167669	205170	227730	250607	249232	308845	262861	244914	259806	289912	302571	242011	.....
Foreign Exports.....	1772	1403	1947	2700	1905	2882	2345	2454	3006	3500	5392	3978	.....
<b>Total Trade.....</b>	283891	352686	379776	407700	397899	457410	444241	384640	425795	463728	442336	372359	.....



## V. Transportation

## 17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1942			1943							
	Oct.	Nov.	Dec.	April	May	June	July	Aug.	Sept.	Oct.	
AGRICULTURAL PRODUCTS—											
Wheat.....	659,481	632,446	750,117	993,524	1,071,732	1,360,207	1,121,187	1,169,944	1,244,183	999,170	
Corn.....	3,893	27,404	23,638	25,095	13,496	13,848	21,818	8,760	12,343	11,484	
Oats.....	165,005	304,554	205,149	236,134	300,314	214,616	291,046	331,259	281,866	250,487	
Barley.....	280,516	223,338	118,011	222,247	302,368	147,823	280,438	304,744	303,364	313,942	
Rye.....	8,617	8,007	9,147	8,587	46,703	18,532	19,216	24,191	10,948	4,640	
Flaxseed.....	71,921	184,755	36,327	14,024	17,057	14,176	12,588	15,011	45,705	204,539	
Other grain.....	1,827	1,406	2,440	1,357	2,167	1,866	1,473	1,209	1,784	2,008	
Flour.....	135,244	148,960	136,940	175,323	141,941	149,011	133,557	142,840	147,267	145,469	
Other mill products.....	190,885	190,102	196,458	218,367	198,970	195,470	199,708	202,428	207,695	237,485	
Hay and straw.....	15,437	21,461	16,693	20,381	16,107	11,611	11,043	8,705	20,262	47,327	
Cotton.....	2,049	3,742	3,252	2,701	2,403	1,961	2,190	2,624	2,451	1,996	
Apples (fresh).....	85,475	38,510	23,658	7,330	3,838	701	304	1,993	13,367	39,028	
Other fruit (fresh).....	12,365	1,563	1,552	1,162	1,120	1,141	2,448	9,503	31,422	11,846	
Potatoes.....	59,091	60,219	39,935	61,549	36,812	21,682	8,126	13,219	23,760	79,570	
Other fresh vegetables.....	24,510	18,545	16,606	12,640	4,499	3,665	8,428	15,275	27,249	28,175	
Other agricultural products.....	207,495	175,752	150,435	36,021	30,382	26,106	24,122	26,223	50,553	171,704	
ANIMAL PRODUCTS—											
Horses.....	3,099	2,973	3,593	8,955	6,967	5,511	6,188	4,378	4,468	5,447	
Cattle and calves.....	59,995	62,906	37,611	39,244	36,301	33,284	39,317	48,527	54,077	61,985	
Sheep.....	12,304	6,946	1,882	1,757	1,201	979	1,332	2,426	3,011	11,771	
Hogs.....	28,157	41,908	42,701	43,721	37,005	36,040	35,139	30,953	30,704	40,049	
Dressed meats (fresh).....	13,604	15,984	15,178	11,443	10,634	10,724	10,715	12,114	13,710	11,021	
(cured, salted, canned).....	20,584	25,917	31,910	25,947	36,673	38,305	29,845	27,999	20,539	25,654	
Other packing house products (edible).....	4,870	4,827	6,794	9,504	8,033	9,195	9,631	9,814	8,628	8,906	
Poultry.....	467	978	6,830	93	38	29	38	24	38	156	
Eggs.....	3,978	2,756	2,803	5,399	7,186	5,472	4,037	3,431	2,807	2,077	
Butter and cheese.....	16,831	15,068	8,707	7,572	5,199	12,859	20,363	22,272	20,927	19,348	
Wool.....	2,140	2,251	5,978	3,144	3,036	3,026	3,332	2,136	1,769	3,460	
Hides and leather.....	3,608	3,842	5,348	5,735	4,140	3,995	3,730	4,382	3,581	4,788	
Other animal products.....	8,564	10,412	8,496	7,058	7,326	7,367	7,570	10,599	11,122	13,906	
MINES PRODUCTS—											
Anthracite coal.....	1,011	5,811	4,999	2,831	8,513	983	2,240	2,410	1,875	1,528	
Bituminous coal.....	825,399	756,097	765,384	783,184	708,682	746,585	752,131	741,708	717,137	777,512	
Lignite coal.....	366,087	391,163	428,646	259,175	246,069	263,479	260,738	339,099	332,130	389,418	
Coke.....	86,451	88,030	88,328	81,500	87,147	90,830	94,258	105,108	116,205	119,827	
Iron ores.....	55,775	67,717	7,405	14,754	78,338	103,616	98,347	99,279	105,011	100,415	
Other ores and concentrates.....	460,282	477,053	496,953	485,840	454,353	482,001	458,010	448,105	440,696	422,999	
Base bullion and matte.....	126,253	126,149	131,094	127,785	127,512	128,751	112,704	105,356	113,623	128,307	
Gravel, sand, stone (crushed).....	537,901	344,010	215,366	197,212	278,869	352,096	374,627	427,146	445,224	508,891	
Slate or block stone.....	3,098	2,245	1,466	848	1,422	2,935	1,564	3,419	2,222	2,150	
Crude petroleum.....	46,294	46,965	52,385	48,151	47,201	42,122	39,810	51,908	32,473	35,266	
Asphalt.....	25,977	11,457	7,458	6,092	9,146	10,595	24,212	26,812	22,616	16,043	
Salt.....	34,797	36,343	33,146	32,043	32,635	34,721	32,001	32,597	35,448	34,908	
Other mine products.....	290,558	250,512	211,887	244,915	262,035	265,156	280,112	301,348	320,110	351,748	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	213,447	194,220	174,015	152,238	145,741	177,742	193,350	199,423	193,002	225,979	
Ties.....	5,527	7,436	6,514	3,275	9,550	16,184	7,530	9,984	7,673	4,981	
Pulpwood.....	274,824	220,748	211,675	301,517	187,152	352,159	429,076	407,401	397,416	237,943	
Lumber, timber, box, crate, and cooperage material.....	569,698	501,989	421,424	450,807	394,662	440,652	464,217	523,118	512,646	513,341	
Other forest products.....	38,888	24,903	37,049	22,231	21,565	31,126	38,066	35,179	36,073	31,304	
MANUFACTURES AND MISCELLANEOUS—											
Gasoline, petroleum products.....	313,241	264,011	216,741	256,105	275,242	300,333	295,783	312,901	305,703	326,814	
Sugar.....	27,916	28,118	20,132	18,193	21,386	22,695	26,839	28,768	26,845	29,665	
Iron, pig and bloom.....	28,871	46,706	43,961	51,857	53,698	42,330	37,433	46,782	44,576	38,054	
Rails and fastenings.....	10,483	4,930	2,295	5,492	10,540	5,302	8,833	4,772	12,882	12,228	
Iron and steel (bar, etc.).....	142,051	141,296	140,862	162,149	149,316	145,716	128,837	143,230	149,519	133,304	
Castings, machinery and other.....	18,763	19,784	22,937	25,707	21,631	21,797	19,986	20,097	19,626	15,146	
Lathes.....	125,681	65,873	36,959	60,906	86,356	89,105	111,628	120,637	101,515	83,404	
Brick and artificial stone.....	26,063	21,416	17,632	20,988	19,946	20,148	22,153	21,981	21,814	22,271	
Lime and plaster.....	41,456	36,134	33,228	42,664	39,242	38,557	37,938	38,447	37,794	37,004	
Sewer pipe and drain tile.....	7,167	5,494	4,405	4,575	4,529	4,393	4,573	4,504	4,399	3,825	
Agricultural implements and vehicles other than autos.....	8,360	7,860	6,043	16,336	9,801	9,963	12,926	12,720	10,915	11,960	
Automobiles and auto trucks.....	180,905	182,604	130,141	183,445	207,682	192,364	215,051	228,023	180,043	177,652	
Household goods.....	2,161	2,876	1,301	4,602	2,876	1,943	1,955	1,533	1,979	3,212	
Furniture.....	4,824	4,495	4,010	3,432	3,496	3,143	3,063	2,945	2,830	2,962	
Beverages.....	48,920	44,577	52,891	38,449	38,573	40,695	42,968	45,418	42,589	46,275	
Fertilizers, all kinds.....	33,466	33,905	75,416	168,869	146,822	89,429	56,446	86,657	86,511	103,781	
Paper, printed matter, books.....	272,734	244,373	261,722	270,496	246,208	291,325	263,569	272,202	285,525	254,071	
Wood-pulp.....	136,716	137,867	141,563	151,945	146,084	172,025	166,877	157,497	155,130	145,348	
Fish (fresh, frozen, cured).....	12,360	12,416	12,678	6,967	6,300	6,857	9,077	10,575	10,666	11,998	
Canned goods (except meats).....	98,736	49,352	37,706	80,471	35,355	32,007	34,830	33,850	34,586	36,945	
Other manufactures and miscellaneous.....	794,194	760,360	747,442	736,701	769,203	746,493	769,069	749,156	712,291	709,804	
Merchandise.....	206,861	195,725	198,283	258,062	238,430	214,787	216,969	212,796	214,569	219,748	
Grand Total 000 tons.....	8,749	8,248	7,567	8,097	8,121	8,486	8,583	8,995	8,941	9,262	

### V. Transportation—Concluded

#### 18. RAILWAY OPERATING STATISTICS

Classification	1942		1943									
	Nov.	Dec.	Jan.	Feb.	Mar.	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Canadian National—</b>												
Operating revenues.....\$000	28,175	33,073	25,477	26,612	32,018	32,977	34,839	35,535	35,717	33,130	33,299	32,974
Operating expenses.....\$000	22,570	25,055	22,065	22,510	25,189	25,339	26,693	27,969	27,460	24,420	25,211	26,855
Operating income.....\$000	4,909	6,858	2,680	3,283	5,982	6,710	7,401	6,754	7,486	7,863	7,361	5,427
No. of tons carried 000 tons	5,431	5,025	4,465	5,103	5,950	5,600	6,048	5,961	6,180	6,008	6,136	6,169
Ton miles.....000,000 tons	2,585	2,569	2,013	2,241	2,873	2,742	2,856	2,748	2,842	2,781	2,843	2,852
Passengers carried one	2,410	3,159	2,779	2,552	2,959	2,697	2,557	2,982	2,756	2,505	2,531	2,435
mile.....000,000 pass	205	358	215	202	252	271	290	342	342	288	294	252
Total pay-roll.....\$000	13,334	12,948	13,975	12,437	14,306	14,050	14,354	15,030	15,105	14,762	14,821	14,524
Number of employees.....000	86	87	87	90	90	88	95	94	94	94	95	93
<b>Canadian Pacific—</b>												
Operating revenues.....\$000	22,605	24,561	19,041	20,518	24,137	24,393	25,004	26,842	27,038	26,448	26,462	27,594
Operating expenses.....\$000	15,644	16,393	15,480	15,732	17,772	17,360	18,168	18,598	19,197	19,091	19,169	19,433
Operating income.....\$000	5,269	6,194	2,241	2,819	3,017	4,313	4,421	5,930	3,644	3,785	5,841	5,591
No. of tons carried 000 tons	4,260	4,076	3,463	2,735	4,353	4,223	4,355	4,479	4,704	4,686	4,857	4,800
Ton miles.....000,000 tons	2,027	1,987	1,521	1,697	1,921	2,138	2,169	2,142	2,170	2,254	2,329	2,432
Passengers carried one	1,027	1,680	1,381	1,292	1,593	1,310	1,437	1,792	1,719	1,381	1,288	1,177
mile.....000,000 pass	157	259	164	155	200	203	233	276	276	238	208	197
Total pay-roll.....\$000	8,930	9,070	9,179	9,056	9,663	9,681	9,813	9,965	10,157	9,895	10,110	10,106
Number of employees.....000	86	84	86	87	87	86	81	81	82	81	81	81
<b>All Railways—</b>												
Carloadings.....000 cars	290.63	272.89	237.26	247.41	286.28	283.83	297.85	293.45	303.41	315.18	318.86	288.00
Operating revenues.....\$000	56,926	63,593	50,679	53,025	62,811	64,366	66,682	69,727	69,815	66,620	66,914	67,364
Operating expenses.....\$000	41,885	45,750	41,146	41,721	46,558	46,656	48,572	51,195	50,915	47,847	48,940	50,662
Operating income.....\$000	11,509	13,284	6,190	7,239	11,098	12,445	13,100	12,218	12,696	13,034	14,470	12,170
No. of tons carried 000 tons	13,384	12,685	11,584	12,639	14,527	13,881	14,474	14,826	15,150	15,194	15,419	15,173
mile.....000,000 tons	5,405	4,750	4,063	4,456	5,083	5,460	5,611	5,515	5,101	5,670	6,225	6,238
Passengers carried one	3,661	5,154	4,468	4,142	4,888	4,222	4,350	5,188	4,921	4,318	4,189	3,965
mile.....000,000 pass	383	652	411	388	481	508	564	657	662	573	543	489
Total pay-roll.....\$000	23,784	24,631	24,756	23,998	25,647	25,441	25,949	26,817	27,080	26,455	26,614	26,371
Number of employees.....000	151	150	152	156	156	158	166	165	166	166	164	164

#### 19.—EMPLOYMENT AND EARNINGS, 1942-1943—FIRST OF MONTH

Geographical and Industrial Unit	Number of Employees Reported at			Aggregate Weekly Earnings Paid on or about			Average Per Capita Weekly Earnings Paid on or about		
	Dec. 1 1943	Dec. 1 1942	Nov. 1 1943	Dec. 1 1943	Dec. 1 1942	Nov. 1 1943	Dec. 1 1943	Dec. 1 1942	Nov. 1 1943
<b>(a) PROVINCES</b>									
Maritime Provinces.....	151,181	146,350	147,207	4,415,964	3,815,996	4,277,583	29.21	26.07	29.06
Prince Edward Island.....	2,452	2,109	2,350	60,891	49,125	59,118	24.80	23.29	24.84
Nova Scotia.....	90,826	89,011	89,443	2,785,798	2,417,277	2,711,749	30.67	27.16	30.32
New Brunswick.....	57,003	55,281	55,384	1,569,365	1,340,794	1,508,716	27.10	24.44	27.15
Quebec.....	613,910	591,454	607,263	18,417,989	16,718,678	18,285,235	30.00	28.27	30.11
Ontario.....	767,373	764,212	762,159	25,030,849	23,993,697	24,900,006	32.62	31.40	32.67
Prairie Provinces.....	203,752	191,973	200,632	6,348,722	5,721,973	6,187,891	31.15	29.81	30.84
Manitoba.....	93,616	91,222	93,238	2,876,816	2,694,817	2,803,376	30.73	29.84	30.07
Saskatchewan.....	39,017	37,703	38,429	1,141,317	1,083,927	1,130,600	29.25	27.95	29.42
Alberta.....	71,119	63,048	68,965	2,330,589	1,973,229	2,253,915	32.77	31.30	32.68
British Columbia.....	180,372	173,608	180,400	6,328,364	5,825,629	6,299,309	35.09	33.56	34.92
<b>Canada.....</b>	<b>1,916,688</b>	<b>1,867,597</b>	<b>1,897,661</b>	<b>60,541,888</b>	<b>56,076,173</b>	<b>59,950,027</b>	<b>31.59</b>	<b>30.03</b>	<b>31.59</b>
<b>(b) CITIES</b>									
Montreal.....	299,946	275,848	296,528	9,875,067	8,314,524	9,403,754	31.92	30.14	31.71
Quebec City.....	40,996	36,349	40,683	1,191,388	918,159	1,200,163	29.33	25.25	29.50
Toronto.....	259,947	250,931	267,952	8,400,052	7,766,391	8,375,221	32.81	30.95	32.47
Ottawa.....	23,024	21,551	22,511	625,761	568,862	619,373	27.18	26.40	27.15
Hamilton.....	59,839	63,592	59,592	1,992,460	1,922,925	1,967,068	33.30	33.07	33.01
Windsor.....	41,166	42,315	40,297	1,748,821	1,726,990	1,761,749	42.48	40.41	43.72
Winnipeg.....	61,854	58,077	61,102	1,780,732	1,612,450	1,715,855	28.79	27.92	28.08
Vancouver.....	90,903	85,835	90,124	3,094,723	2,797,122	3,052,280	34.04	32.59	33.87
<b>(c) INDUSTRIES</b>									
Manufacturing.....	1,206,706	1,155,307	1,206,032	39,627,213	35,960,079	39,337,564	32.84	31.13	32.62
Durable Goods.....	683,226	624,296	684,436	24,777,734	21,566,720	24,545,334	36.12	34.43	36.36
Non-Durable Goods.....	505,328	513,266	503,131	14,291,028	13,815,357	14,115,523	28.26	26.92	28.06
Electric Light and Power.....	18,151	17,769	18,465	658,391	637,972	678,529	36.27	35.90	36.75
Logging.....	71,911	70,071	54,644	1,752,167	1,476,179	1,389,263	24.37	21.07	25.42
Mining.....	73,730	76,101	72,480	2,755,509	2,726,362	2,687,958	37.37	35.83	37.09
Communications.....	27,950	27,775	28,121	844,052	815,242	844,945	30.20	29.35	30.05
Transportation.....	151,225	137,828	150,887	5,417,404	4,879,707	5,390,262	35.82	35.38	35.72
Construction and Maintenance.....	161,962	159,354	170,473	4,830,361	5,380,873	5,152,334	29.72	28.19	30.19
Services.....	44,315	40,548	44,935	840,373	759,744	845,456	18.96	18.24	19.82
Trade.....	178,990	169,013	169,889	4,495,238	4,097,987	4,302,228	25.11	24.25	25.32
<b>Eight Leading Industries.....</b>	<b>1,916,688</b>	<b>1,867,597</b>	<b>1,897,661</b>	<b>60,541,888</b>	<b>56,076,173</b>	<b>59,950,027</b>	<b>31.59</b>	<b>30.03</b>	<b>31.59</b>
Finance.....	64,919	63,976	64,743	2,040,707	1,975,758	2,034,579	31.43	30.88	31.43
<b>Nine Leading Industries.....</b>	<b>1,961,697</b>	<b>1,931,573</b>	<b>1,962,404</b>	<b>62,582,595</b>	<b>58,051,931</b>	<b>61,984,606</b>	<b>31.88</b>	<b>30.93</b>	<b>31.59</b>

## VI. Employment

## 20. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100

Classification	1942												1943													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>All Industries</b> .....	186.5	183.7	181.2	181.5	180.6	178.2	181.2	183.7	185.9	186.2	187.6	188.7	189.6	192.4	191.6	192.9	194.3	195.8	197.3	198.8	200.3	201.8	203.3	204.8	206.3	207.8
<b>MANUFACTURING</b> .....	182.7	178.5	172.9	171.8	170.5	177.3	184.9	194.8	199.1	201.0	197.2	202.3	209.4	123.9	121.7	124.4	126.3	128.4	127.9	127.3	124.7	125.1	123.4	123.6	123.1	123.1
Animal products—edible.....	140.3	137.5	142.5	142.4	143.0	142.4	141.4	140.6	140.8	138.8	137.8	136.3	136.7	151.8	140.4	137.6	136.6	135.8	135.2	134.7	133.6	132.5	131.6	130.7	129.9	129.9
Fur and products.....	112.5	108.3	107.5	109.2	110.6	109.2	117.3	122.5	125.8	126.9	124.1	120.7	117.4	98.3	90.2	88.7	90.1	90.3	88.1	95.4	103.8	106.1	107.9	105.2	98.4	91.6
Leather and products.....	109.0	108.0	107.8	109.4	109.2	107.6	106.6	106.2	106.2	107.7	107.5	107.7	108.1	169.0	176.6	178.0	180.6	189.0	186.6	208.3	217.1	216.5	210.6	216.6	221.3	221.3
Lumber and products.....	44.2	43.4	45.7	46.5	46.9	49.6	51.2	52.1	51.6	52.4	50.1	51.5	53.6	151.8	140.4	137.6	136.6	135.8	135.2	134.7	133.6	132.5	131.6	130.7	129.9	129.9
Rough and dressed lumber.....	128.0	126.0	125.8	126.0	126.7	126.6	129.2	132.2	135.1	135.9	134.2	135.0	134.8	117.2	114.5	113.6	113.7	115.1	115.3	120.2	122.3	126.7	126.6	124.1	121.9	120.2
Furniture.....	187.0	184.8	185.0	185.0	188.8	188.0	186.7	186.7	186.7	186.7	186.7	186.7	186.7	187.0	184.8	185.0	185.0	188.8	188.0	186.7	186.7	186.7	186.7	186.7	186.7	186.7
Other lumber products.....	121.8	120.5	121.3	121.8	120.6	120.2	120.5	123.0	124.0	125.8	124.3	127.2	127.9	128.9	128.2	127.9	128.9	129.4	128.0	126.3	124.8	126.3	124.8	126.3	124.8	126.3
Musical instruments.....	160.1	161.6	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.2	156.7	156.7	157.8	160.1	161.6	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.2	156.7	156.7	157.8
Plant products—edible.....	174.3	170.4	170.8	169.8	169.5	166.6	161.5	159.0	158.4	157.6	156.2	156.7	158.7	136.8	134.3	133.8	133.4	138.0	137.5	143.3	142.3	143.0	143.3	144.0	146.9	146.9
Pulp and paper products.....	172.1	164.3	170.7	172.0	171.0	167.8	167.9	162.2	157.0	157.8	159.5	158.2	158.7	169.8	168.1	168.5	168.5	170.5	170.5	174.2	168.5	167.9	170.7	171.1	168.0	168.0
Paper products.....	169.8	171.5	174.6	176.2	179.6	174.2	168.5	167.5	167.9	174.8	170.7	171.1	168.0	161.7	173.2	174.8	174.5	160.6	133.1	131.6	126.8	119.5	124.4	126.8	133.1	134.8
Printing and publishing.....	218.9	228.1	223.9	218.9	229.4	211.8	213.8	229.8	234.7	233.7	243.1	238.4	237.8	160.1	161.6	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.2	156.7	156.7	157.8
Textile products.....	174.3	170.4	170.8	169.8	169.5	166.6	161.5	159.0	158.4	157.6	156.2	156.7	158.7	136.8	134.3	133.8	133.4	138.0	137.5	143.3	142.3	143.0	143.3	144.0	146.9	146.9
Thread, yarn and cloth.....	172.1	164.3	170.7	172.0	171.0	167.8	167.9	162.2	157.0	157.8	159.5	158.2	158.7	169.8	168.1	168.5	168.5	170.5	170.5	174.2	168.5	167.9	170.7	171.1	168.0	168.0
Hosiery and knit goods.....	169.8	171.5	174.6	176.2	179.6	174.2	168.5	167.5	167.9	174.8	170.7	171.1	168.0	161.7	173.2	174.8	174.5	160.6	133.1	131.6	126.8	119.5	124.4	126.8	133.1	134.8
Garments and personal furnishings.....	218.9	228.1	223.9	218.9	229.4	211.8	213.8	229.8	234.7	233.7	243.1	238.4	237.8	160.1	161.6	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.2	156.7	156.7	157.8
Other textile products.....	174.3	170.4	170.8	169.8	169.5	166.6	161.5	159.0	158.4	157.6	156.2	156.7	158.7	136.8	134.3	133.8	133.4	138.0	137.5	143.3	142.3	143.0	143.3	144.0	146.9	146.9
Tobacco.....	172.1	164.3	170.7	172.0	171.0	167.8	167.9	162.2	157.0	157.8	159.5	158.2	158.7	169.8	168.1	168.5	168.5	170.5	170.5	174.2	168.5	167.9	170.7	171.1	168.0	168.0
Beverages.....	218.9	228.1	223.9	218.9	229.4	211.8	213.8	229.8	234.7	233.7	243.1	238.4	237.8	160.1	161.6	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.2	156.7	156.7	157.8
Chemicals and allied products.....	174.3	170.4	170.8	169.8	169.5	166.6	161.5	159.0	158.4	157.6	156.2	156.7	158.7	136.8	134.3	133.8	133.4	138.0	137.5	143.3	142.3	143.0	143.3	144.0	146.9	146.9
Clay, glass and stone products.....	775.1	764.3	760.6	755.5	760.5	750.2	734.5	707.4	676.2	631.8	627.9	630.0	631.2	135.5	134.7	133.7	129.1	130.1	132.0	134.1	133.8	137.7	137.1	137.2	139.6	139.6
Electric light and power.....	139.6	136.5	135.1	134.0	135.3	137.1	140.3	143.9	148.5	150.0	146.2	145.0	142.6	282.5	281.1	284.0	289.2	292.2	292.3	302.7	310.2	318.3	323.4	328.0	333.1	333.1
Electrical apparatus.....	330.0	331.1	338.3	343.3	344.9	343.0	343.0	344.7	348.6	349.2	351.2	351.3	351.4	265.6	268.8	265.0	259.1	256.7	249.2	262.3	265.5	267.3	266.7	266.5	266.7	268.7
Iron and steel products.....	255.5	255.7	256.5	255.5	253.5	251.7	247.6	249.3	243.4	241.9	239.5	239.0	231.0	128.6	129.8	132.8	135.6	132.8	130.3	130.3	128.0	128.0	128.5	130.1	130.1	130.1
Crude, rolled and forged products.....	267.2	272.4	277.5	279.7	281.7	281.6	285.3	285.7	288.3	292.2	300.2	303.4	309.3	308.8	310.1	317.7	316.3	313.8	304.5	306.2	306.6	304.5	301.9	298.4	309.3	309.3
Machinery.....	1456.2	1430.2	1497.2	1579.2	1480.9	1479.6	1517.0	1563.4	1667.8	1691.2	1667.0	1654.5	1633.6	159.5	160.3	162.4	161.7	161.9	158.8	167.4	170.3	169.8	172.6	171.1	168.5	170.1
Agricultural implements.....	329.8	329.1	329.2	334.5	335.5	332.6	316.9	316.8	316.8	316.8	316.8	316.8	316.8	328.6	329.1	329.2	334.5	335.5	332.6	316.9	316.8	316.8	316.8	316.8	316.8	316.8
Land vehicles.....	221.4	321.2	332.0	332.7	287.1	290.2	282.1	259.6	261.0	268.2	274.3	275.6	281.3	469.5	465.9	480.0	483.8	479.9	481.7	465.9	456.7	448.4	431.9	431.5	433.3	426.2
Automobiles and parts.....	388.7	395.1	404.7	403.0	407.7	411.6	412.4	439.0	438.6	494.8	500.0	502.0	504.2	197.2	198.8	202.5	205.0	204.6	203.2	215.1	211.9	212.7	213.4	213.0	213.6	213.6
Steel shipbuilding and repairing.....	374.1	360.8	392.6	394.3	399.2	405.3	366.9	377.7	364.2	371.9	371.5	373.1	373.2	236.2	260.8	233.8	231.1	189.0	131.9	146.8	148.3	136.1	129.5	146.0	182.6	240.2
Heating appliances.....	162.0	162.4	161.4	162.2	160.6	157.8	156.2	156.5	159.1	158.1	154.1	155.4	158.1	92.8	93.6	93.5	93.4	92.4	89.9	89.0	88.8	92.9	93.4	93.9	97.5	100.4
Iron and steel fabrication.....	317.5	319.2	317.7	320.5	315.6	308.8	303.2	302.0	300.8	295.6	285.7	283.8	286.7	157.3	152.1	149.0	149.4	151.5	154.6	158.0	162.0	166.1	166.8	165.5	154.0	155.1
Foundry and machine shop products.....	221.4	321.2	332.0	332.7	287.1	290.2	282.1	259.6	261.0	268.2	274.3	275.6	281.3	469.5	465.9	480.0	483.8	479.9	481.7	465.9	456.7	448.4	431.9	431.5	433.3	426.2
Other iron and steel products.....	388.7	395.1	404.7	403.0	407.7	411.6	412.4	439.0	438.6	494.8	500.0	502.0	504.2	197.2	198.8	202.5	205.0	204.6	203.2	215.1	211.9	212.7	213.4	213.0	213.6	213.6
Non-ferrous metal products.....	374.1	360.8	392.6	394.3	399.2	405.3	366.9	377.7	364.2	371.9	371.5	373.1	373.2	236.2	260.8	233.8	231.1	189.0	131.9	146.8	148.3	136.1	129.5	146.0	182.6	240.2
Non-metallic mineral products.....	162.0	162.4	161.4	162.2	160.6	157.8	156.2	156.5	159.1	158.1	154.1	155.4	158.1	92.8	93.6	93.5	93.4	92.4	89.9	89.0	88.8	92.9	93.4	93.9	97.5	100.4
Miscellaneous.....	317.5	319.2	317.7	320.5	315.6	308.8	303.2	302.0	300.8	295.6	285.7	283.8	286.7	157.3	152.1	149.0	149.4	151.5	154.6	158.0	162.0	166.1	166.8	165.5	154.0	155.1
<b>Logging</b> .....	236.2	260.8	233.8	231.1	189.0	131.9	146.8	148.3	136.1	129.5	146.0	182.6	240.2	162.0	162.4	161.4	162.2	160.6	157.8	156.2	156.5	159.1	158.1	154.1	155.4	158.1
<b>Mining</b> .....	92.8	93.6	93.5	93.4	92.4	89.9	89.0	88.8	92.9	93.4	93.9	97.5	100.4	317.5	319.2	317.7	320.5	315.6	308.8	303.2	302.0	300.8	295.6	285.7	283.8	286.7
Coal.....	157.3	152.1	149.0	149.4	151.5	154.6	158.0	162.0	166.1	166.8	165.5	154.0.														

## VI. Employment—Concluded

21. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH  
1928=100

Classification	1942												1943												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries.....	132-1	130-8	135-2	139-1	131-3	135-0	131-2	136-5	138-8	178-0	178-5	180-6	196-1	192-4	195-8	198-2	200-0	210-8	221-8	222-6	223-4	223-9	228-6	233-8	238-1
MANUFACTURING.....	224-4	225-1	221-1	228-2	228-0	220-9	210-8	221-8	222-6	223-4	223-9	228-6	233-8	238-1	241-1	235-8	233-3	231-8	237-6	238-1	238-6	238-6	238-6	238-6	238-6
Leather and products.....	145-7	155-5	148-4	140-7	138-6	135-7	136-6	141-1	135-8	133-3	131-8	137-8	142-4	145-7	155-5	148-4	140-7	138-6	135-7	136-6	141-1	135-8	133-3	131-8	137-8
Rough and dressed lumber.....	110-6	115-8	109-5	110-1	108-8	93-9	87-8	85-1	84-7	88-7	93-5	98-2	103-0	102-0	114-5	108-3	109-8	110-1	109-9	108-2	108-6	112-9	109-1	102-7	100-5
Furniture.....	102-0	114-5	108-3	109-8	110-1	109-9	108-2	108-6	112-9	109-1	102-7	100-5	103-0	102-0	114-5	108-3	109-8	110-1	109-9	108-2	108-6	112-9	109-1	102-7	100-5
Musical instruments.....	35-4	43-7	50-9	53-4	57-8	61-2	61-9	57-8	51-5	45-5	41-3	40-9	27-1	35-4	43-7	50-9	53-4	57-8	61-2	61-9	57-8	51-5	45-5	41-3	40-9
Pulp and paper.....	117-8	119-0	121-0	119-0	120-1	116-4	118-0	118-4	119-3	120-4	119-2	120-4	119-2	117-8	119-0	121-0	119-0	120-1	116-4	118-0	118-4	119-3	120-4	119-2	120-4
Paper products.....	181-4	194-1	191-1	188-0	191-8	188-7	187-7	196-0	199-0	198-3	196-3	200-9	207-6	181-4	194-1	191-1	188-0	191-8	188-7	187-7	196-0	199-0	198-3	196-3	200-9
Printing and publishing.....	130-6	119-3	120-1	122-0	121-6	121-5	120-5	124-0	124-1	126-4	124-3	126-4	136-0	130-6	119-3	120-1	122-0	121-6	121-5	120-5	124-0	124-1	126-4	124-3	126-4
Rubber products.....	126-1	130-4	128-5	127-4	128-8	129-2	127-2	126-4	125-9	127-3	132-1	134-9	135-6	126-1	130-4	128-5	127-4	128-8	129-2	127-2	126-4	125-9	127-3	132-1	134-9
Textile products.....	167-1	170-1	166-3	162-4	160-3	158-1	159-4	160-5	161-5	159-2	154-8	154-1	158-8	167-1	170-1	166-3	162-4	160-3	158-1	159-4	160-5	161-5	159-2	154-8	154-1
Thread, yarn and cloth.....	172-1	173-3	171-1	167-8	168-0	166-0	161-2	162-5	159-5	157-1	157-0	156-4	156-7	172-1	173-3	171-1	167-8	168-0	166-0	161-2	162-5	159-5	157-1	157-0	156-4
Hosiery and knit goods.....	132-4	138-8	140-9	138-1	135-7	136-3	142-4	144-5	144-6	145-9	145-2	143-0	139-1	142-2	132-4	138-8	140-9	138-1	135-7	136-3	142-4	144-5	144-6	145-9	145-2
Clay, glass and stone products.....	138-1	132-9	156-0	151-3	146-5	132-9	122-6	130-4	120-3	120-9	126-0	130-8	142-3	138-1	132-9	156-0	151-3	146-5	132-9	122-6	130-4	120-3	120-9	126-0	130-8
Electric light and power.....	141-2	138-7	139-4	139-5	139-3	139-8	140-4	142-1	144-0	144-0	141-0	142-7	144-2	141-2	138-7	139-4	139-5	139-3	139-8	140-4	142-1	144-0	144-0	141-0	142-7
Electric apparatus.....	279-2	287-4	290-4	298-5	298-7	296-8	299-5	300-0	310-0	312-1	311-0	313-9	329-2	279-2	287-4	290-4	298-5	298-7	296-8	299-5	300-0	310-0	312-1	311-0	313-9
Iron and steel products.....	358-1	349-3	356-3	359-8	354-2	353-0	352-3	358-0	356-6	366-0	370-1	365-9	360-0	358-1	349-3	356-3	359-8	354-2	353-0	352-3	358-0	356-6	366-0	370-1	365-9
Crude, rolled and forged products.....	283-1	285-8	251-7	255-0	239-0	238-9	252-5	265-2	265-2	269-7	273-1	275-6	269-9	283-1	285-8	251-7	255-0	239-0	238-9	252-5	265-2	265-2	269-7	273-1	275-6
Machinery other than vehicles.....	253-2	261-5	264-2	260-4	256-1	252-2	245-1	244-7	238-6	240-7	237-1	236-9	228-9	253-2	261-5	264-2	260-4	256-1	252-2	245-1	244-7	238-6	240-7	237-1	236-9
Agricultural implements.....	147-6	146-3	130-3	124-4	119-8	119-6	120-0	117-0	130-0	146-6	153-5	149-9	149-4	147-6	146-3	130-3	124-4	119-8	119-6	120-0	117-0	130-0	146-6	153-5	149-9
Logging.....	183-0	173-1	160-9	185-0	240-2	183-7	191-3	208-6	206-5	197-7	168-6	147-0	165-8	183-0	173-1	160-9	185-0	240-2	183-7	191-3	208-6	206-5	197-7	168-6	147-0
MINING.....	156-9	161-9	161-1	164-5	163-7	164-5	160-9	160-0	159-7	186-5	149-3	132-2	152-2	156-9	161-9	161-1	164-5	163-7	164-5	160-9	160-0	159-7	186-5	149-3	132-2
Metallic ores.....	315-7	327-0	325-8	327-0	322-7	314-1	306-6	302-0	294-9	289-5	278-2	278-7	282-7	315-7	327-0	325-8	327-0	322-7	314-1	306-6	302-0	294-9	289-5	278-2	278-7
Non-metallic minerals (except coal).....	154-4	162-7	168-2	168-6	167-4	163-9	163-9	153-7	154-3	153-7	152-7	150-9	143-7	154-4	162-7	168-2	168-6	167-4	163-9	163-9	153-7	154-3	153-7	150-9	143-7
Telephones.....	96-2	96-9	96-2	97-5	96-5	96-2	96-5	96-3	96-7	97-3	97-3	97-6	97-4	96-2	96-9	96-2	97-5	96-5	96-2	96-5	96-3	96-7	97-3	97-6	97-4
TRANSPORTATION.....	107-6	113-0	111-5	114-2	116-4	113-1	113-7	113-8	115-1	114-8	111-3	111-3	117-7	107-6	113-0	111-5	114-2	116-4	113-1	113-7	113-8	115-1	114-8	111-3	117-7
Street railway and cartage.....	161-9	165-7	169-7	166-1	167-6	165-9	166-5	166-4	168-7	167-6	168-2	172-6	179-4	161-9	165-7	169-7	166-1	167-6	165-9	166-5	166-4	168-7	167-6	168-2	172-6
Steam railways.....	96-8	98-5	100-6	102-0	105-7	104-1	104-0	102-2	102-5	101-1	101-7	102-8	104-7	96-8	98-5	100-6	102-0	105-7	104-1	104-0	102-2	102-5	101-1	101-7	102-8
Shipping and stevedoring.....	96-0	107-4	86-4	94-8	102-3	90-4	95-9	100-6	102-5	104-0	95-9	97-1	94-7	96-0	107-4	86-4	94-8	102-3	90-4	95-9	100-6	102-5	104-0	95-9	97-1
CONSTRUCTION AND MAINTENANCE.....	155-7	160-9	159-3	152-7	152-3	132-9	126-4	117-2	119-1	113-8	112-1	115-3	132-0	155-7	160-9	159-3	152-7	152-3	132-9	126-4	117-2	119-1	113-8	112-1	115-3
Building.....	196-8	224-6	220-7	217-0	210-4	173-0	154-2	138-7	132-6	124-3	120-1	125-3	167-1	196-8	224-6	220-7	217-0	210-4	173-0	154-2	138-7	132-6	124-3	120-1	125-3
Highway.....	163-2	141-6	124-3	116-9	124-3	119-9	136-9	129-1	146-7	136-4	140-2	143-8	167-1	163-2	141-6	124-3	116-9	124-3	119-9	136-9	129-1	146-7	136-4	140-2	143-8
Railway.....	100-7	104-2	109-4	109-5	101-7	89-4	82-7	79-8	82-8	81-9	86-8	93-5	106-1	100-7	104-2	109-4	109-5	101-7	89-4	82-7	79-8	82-8	81-9	86-8	93-5
Hotels and RESTAURANTS.....	130-5	179-7	181-8	182-1	184-8	185-5	191-5	176-0	175-2	173-4	196-4	206-3	203-8	130-5	179-7	181-8	182-1	184-8	185-5	191-5	176-0	175-2	173-4	196-4	206-3
TRADE.....	158-2	162-7	155-2	156-0	149-7	151-6	149-6	152-9	153-3	155-8	159-8	163-6	166-1	158-2	162-7	155-2	156-0	149-7	151-6	149-6	152-9	153-3	155-8	159-8	163-6
Retail.....	169-3	168-0	159-6	157-0	156-6	151-2	158-9	158-1	162-3	162-4	165-8	171-0	174-3	169-3	168-0	159-6	157-0	156-6	151-2	158-9	158-1	162-3	162-4	165-8	171-0
Wholesale.....	128-6	131-4	132-2	132-9	133-4	132-3	132-6	133-1	134-9	135-0	133-7	137-9	136-8	128-6	131-4	132-2	132-9	133-4	132-3	132-6	133-1	134-9	135-0	133-7	137-9
Economic Areas.....																									
Maritime Provinces.....	194-6	192-0	176-7	175-2	182-2	178-5	176-7	177-6	186-9	181-3	184-0	186-8	198-9	194-6	192-0	176-7	175-2	182-2	178-5	176-7	177-6	186-9	181-3	184-0	186-8
Quebec.....	192-8	205-9	207-2	208-3	211-1	201-6	197-5	195-2	196-0	193-0	194-4	196-7	198-6	192-8	205-9	207-2	208-3	211-1	201-6	197-5	195-2	196-0	193-0	194-4	196-7
Ontario.....	186-9	196-4	192-6	189-8	190-6	183-8	181-6	181-7	182-8	180-9	183-0	187-3	187-3	186-9	196-4	192-6	189-8	189-8	190-6	183-8	181-6	181-7	182-8	180-9	183-0
Prairie Provinces.....	140-1	147-3	143-8	145-8	148-2	144-9	140-5	137-3	137-2	134-3	139-9	138-4	148-4	140-1	147-3	143-8	145-8	148-2	144-9	140-5	137-3	137-2	134-3	139-9	138-4
British Columbia.....	100-8	200-6	196-7	195-3	194-9	189-5	184-8	184-2	182-5	183-4	185-7	190-4	196-8	100-8	200-6	196-7	195-3	194-9	189-5	184-8	184-2	182-5	183-4	185-7	190-4
Cities.....																									
Montreal.....	178-9	194-5	194-2	194-2	193-9	188-0	181-3	182-2	183-2	183-5	184-4	185-1	192-4	178-9	194-5	194-2	194-2	193-9	188-0	181-3	182-2	183-2	183-5	184-4	185-1
Quebec.....	255-1	251-0	274-0	268-6	272-3	269-7	271-7	275-0	268-2	266-4	272-6	276-9	285-6	255-1	251-0	274-0	268-6	272-3	269-7	271-7					



## VII. Prices

## 23. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Totals</b> .....	97-1	97-5	96-5	96-9	96-2	96-5	100-1	100-4	101-2	101-9	102-4	102-5	102-5
<b>Component Material—</b>													
Vegetable products.....	86-1	86-0	85-7	86-0	90-4	91-3	92-5	92-4	92-7	94-1	94-8	94-9	95-1
Animal products.....	104-2	105-0	105-6	105-7	106-5	106-7	107-8	108-0	108-4	109-6	109-7	109-6	108-3
Textiles.....	92-0	91-9	91-9	91-9	91-9	91-9	91-9	91-9	91-9	91-9	91-9	91-9	91-9
Wood and paper.....	104-0	104-0	106-5	107-3	107-6	107-6	107-8	109-5	113-6	113-9	115-8	115-8	115-8
Iron and its products.....	115-4	115-4	115-4	115-1	115-7	115-7	115-7	115-7	115-7	115-8	115-8	115-8	116-0
Non-ferrous metals.....	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7
Non-metallic minerals.....	100-0	100-0	100-0	100-6	99-8	99-8	99-8	100-5	100-5	100-5	100-5	102-4	102-9
<b>Purpose—Consumers' goods</b> .....	101-0	101-0	101-1	100-6	100-3	100-4	100-5	100-5	100-5	100-3	100-3	100-2	100-1
Food, beverages and tobacco.....	96-1	96-4	96-7	96-7	97-0	97-3	97-5	97-4	97-0	97-3	97-4	97-8	97-8
Producers' goods.....	100-0	100-7	101-4	101-9	102-6	103-1	103-6	103-5	102-5	103-1	103-3	103-3	102-5
Producers' equipment.....	90-8	91-3	92-7	93-2	93-6	94-1	95-2	95-7	97-2	98-2	98-9	99-4	99-6
Producers' materials.....	111-1	111-1	111-2	111-2	112-4	112-4	114-2	114-2	114-2	114-2	114-3	117-5	118-9
Building and construction materials.....	88-5	88-9	90-5	91-1	91-5	92-1	93-1	93-6	95-3	96-4	97-2	97-4	97-5
<b>Manufacturers' materials</b> .....	118-3	118-3	118-4	119-1	119-1	119-1	119-3	121-6	123-3	123-7	126-1	126-8	126-6
Origin—Raw and partly manufactured.....	93-4	93-9	95-5	96-3	96-7	97-4	98-7	98-8	99-6	91-8	92-3	92-5	92-6
Fully and chiefly manufactured.....	92-5	92-7	93-3	92-7	92-7	92-8	92-8	92-0	93-7	93-7	93-8	93-8	93-8
<b>FIELD ORIGIN—Raw</b> .....	75-8	76-9	80-2	82-0	83-0	84-5	86-6	87-1	88-2	91-1	92-3	92-4	92-6
Manufactured.....	88-9	89-0	88-9	88-9	89-1	89-2	89-2	89-2	89-3	89-3	89-2	89-1	89-1
<b>Totals</b> .....	82-9	83-4	84-9	85-7	86-1	86-8	88-1	88-2	88-3	90-1	90-6	90-6	90-7
<b>ANIMAL ORIGIN—Raw</b> .....	106-5	107-6	110-6	111-0	112-0	112-0	112-1	112-1	112-1	113-9	112-4	112-3	111-1
Manufactured.....	95-7	96-0	96-0	93-8	93-4	93-2	93-2	93-2	93-3	93-6	93-9	93-9	94-0
<b>Totals</b> .....	100-4	100-9	101-3	101-0	101-5	101-4	101-4	101-4	101-6	102-4	101-9	101-9	101-4
<b>CANADIAN FARM PRODUCTS—Field</b> .....	70-6	71-6	75-4	76-8	77-4	79-4	82-6	84-9	86-1	90-8	91-3	91-7	92-1
Animal.....	116-2	116-8	117-6	118-2	118-7	119-4	119-4	118-6	117-6	125-0	125-7	126-1	123-8
<b>Totals</b> .....	87-7	88-5	91-2	92-3	92-8	94-4	96-4	97-6	97-9	103-6	104-2	104-6	104-0
<b>MARINE ORIGIN—Raw</b> .....	106-3	108-1	110-3	110-3	118-5	116-1	123-1	123-1	123-1	128-9	134-0	134-0	133-2
Manufactured.....	127-0	127-0	128-0	128-0	128-9	133-9	133-9	138-8	139-8	139-8	139-8	139-8	138-6
<b>Totals</b> .....	124-4	124-9	128-6	128-6	129-1	128-3	130-5	135-3	138-9	138-9	138-2	138-2	138-0
<b>FOREIGN ORIGIN—Raw</b> .....	130-6	133-1	133-1	134-9	134-9	134-9	135-3	138-9	141-6	142-3	146-2	146-2	146-2
Manufactured.....	77-6	77-6	82-3	82-4	82-9	82-9	82-9	82-9	88-0	88-0	88-0	88-0	88-0
<b>Totals</b> .....	103-5	103-5	106-0	106-9	107-1	107-1	107-3	109-0	113-0	113-3	115-1	115-1	115-1
Newspaper and wrapping paper.....	74-0	74-0	79-5	79-5	80-1	80-1	80-1	80-1	86-2	86-2	86-2	86-2	86-2
<b>MINERAL ORIGIN—Raw</b> .....	96-2	96-2	96-2	95-9	96-1	96-1	96-9	96-9	96-9	96-9	96-9	96-9	96-9
Manufactured.....	101-8	101-8	101-8	101-8	101-2	101-2	101-2	101-2	101-2	101-3	101-3	101-4	101-5
<b>Totals</b> .....	99-3	99-3	99-2	99-1	99-1	99-0	99-3	99-3	99-3	99-3	99-3	100-2	100-6
<b>Wholesale Prices of Important Commodities—</b>													
Oats, No. 2 C.W..... bush.	-496	-513	-510	-513	-515	-513	-515	-515	-515	-515	-515	-515	-515
Wheat, No. 1 Man. Northern " "	-904	-905	-971	-960	-900	-1-015	-1-093	-1-110	-1-175	-1-241	-1-250	-1-250	-1-250
Flour, First Patent 2-95's													
cotton bags, Toronto.....	5-050	5-050	5-050	5-050	5-050	5-050	5-050	5-050	5-050	5-050	5-050	4-900	4-900
Sugar, granulated, Montreal cwt.	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893
Cattle, steers, good, up to 1,050 lbs..... cwt.	11-860	11-640	11-770	11-750	11-750	12-400	12-530	11-920	11-280	11-060	11-190	11-680	11-780
Hogs, B 1 dressed Toronto " "	16-860	16-910	17-160	16-730	16-780	16-780	16-840	16-850	16-790	16-750	16-920	17-100	17-110
Beef hides, packer hides, native steers..... lb.	-180	-180	-180	-180	-180	-180	-180	-180	-180	-180	-180	-180	-180
Leather, green hide crops..... "	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480
Boxsides, B, Oshawa..... ft.	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240
Butter, creamery, finest, Montreal..... lb.	-369	-369	-369	-369	-355	-350	-350	-350	-355	-361	-367	-367	-368
Eggs, Grade "A", Montreal, doz.	-414	-403	-387	-385	-385	-399	-450	-499	-515	-515	-515	-495	-404
Cotton yarns, 10's white, single..... "	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293
Wool, eastern bright & blood..... "	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310
Wool, western range, semi-bright, & blood..... "	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260
Pulp, groundwood, No. 1..... ton	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600
Pig-iron, foundry No. 1..... ton	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500
Steel, merchant bars, mill, 100lb.	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754
Copper, electrolytic, domestic, Montreal..... cwt.	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500
Lead, domestic, Montreal..... "	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000
Tin ingots, Stratford, Toronto..... lb.	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620
Zinc, domestic, Montreal..... cwt.	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150
Coal, anthracite, Toronto..... ton	13-224	13-224	13-224	12-414	12-414	12-414	12-360	12-360	12-360	12-360	12-360	12-360	12-360
Coal, bituminous, N.S. run-of-mine..... ton	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	6-650
Gasoline, Toronto..... gal.	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205
Sulphuric acid, 66° Baume, net ton	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000

\* Dressed weight grading

## 24. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Cost of Living—</b>													
Total.....	117-1	116-9	117-2	117-6	118-1	118-5	118-8	119-2	119-4	119-3	119-4	119-3	119-0
Food.....	127-3	126-7	127-7	128-7	129-9	130-9	131-8	133-2	133-5	132-9	133-1	132-7	131-5
Food.....	112-8	112-7	112-7	112-7	112-7	113-0	113-4	113-4	113-4	113-3	113-3	111-9	112-7
Food.....	111-3	111-8	111-3	111-3	111-5	111-5	111-5	111-5	111-5	111-9	111-9	111-9	111-9
Food.....	120-2	120-1	120-1	120-2	120-2	120-4	120-5	120-6	120-6	121-1	121-1	121-1	121-1
Food.....	107-5	107-5	107-5	107-7	108-0	108-2	108-2	108-2	108-3	108-3	108-3	108-6	108-9

## 25. INDEX NUMBERS OF SECURITY PRICES 1935-39 = 100

<b>Security Prices—</b>													
<b>COMMON STOCK PRICES—</b>													
Total (94).....	76-3	78-7	79-1	83-6	83-7	86-3	91-0	88-9	89-3	86-4	79-6	80-5	81-5
Industrials, total (68).....	72-1	75-0	75-0	77-4	77-6	79-8	85-7	83-6	83-9	81-6	75-1	75-8	76-5
Machinery and equipment (8).....	90-3	94-0	96-7	100-8	104-0	108-6	110-5	109-4	111-4	110-8	103-8	106-0	108-7
Pulp and paper (7).....	75-3	75-8	77-1	79-6	89-3	94-7	106-8	104-8	104-7	103-0	96-5	102-7	111-2
Milling (3).....	82-4	88-3	89-5	93-3	91-6	96-0	94-1	92-2	91-9	88-2	89-6	88-7	94-5
Oil (4).....	62-9	67-2	65-6	67-7	67-9	73-2	84-9	82-1	83-5	81-0	74-4	74-7	75-0
Textiles and clothing (10).....	114-3	117-4	118-1	121-1	119-9	124-0	126-0	125-9	126-1	124-8	120-3	119-3	119-7
Food and allied products (12).....	88-2	89-1	81-6	87-4	88-7	89-4	91-5	93-4	93-4	93-6	90-7	88-1	88-9
Beverages (7).....	100-7	111-8	113-9	128-2	128-1	133-5	137-9	138-0	138-5	143-9	142-2	145-9	142-3
Building materials (15).....	84-0	85-0	85-3	89-5	91-4	93-1	94-5	93-3	92-6	90-8	85-2	84-0	86-1
Industrial mines (2).....	74-3	78-6	79-6	79-7	79-2	77-3	78-7	76-1	75-3	71-2	62-9	64-6	65-3
Utilities, total (18).....	90-0	88-0	92-1	101-4	106-2	111-1	112-4	109-5	110-3	104-3	94-1	96-6	99-4
Transportation (2).....	92-1	84-7	102-1	123-3	133-4	126-3	130-5	121-0	118-7	114-7	98-9	107-6	114-3
Telephone and telegraph (2).....	93-3	92-2	93-7	98-8	95-0	95-6	98-1	100-1	100-7	100-5	99-9	99-5	99-5
Power and traction (14).....	88-5	88-0	88-6	95-8	101-0	111-1	111-3	109-0	110-8	102-3	90-9	92-2	94-8
Banks (8).....	76-7	78-6	80-2	80-9	80-5	81-4	81-7	82-7	82-8	81-3	79-9	78-9	78-7
<b>MINING STOCK PRICES—</b>													
Total (25).....	60-0	61-5	65-0	68-6	66-9	68-4	71-5	73-1	70-2	77-2	72-9	74-9	78-5
Gold (22).....	50-1	52-0	55-6	59-0	56-6	59-1	62-8	66-4	71-9	68-5	65-9	68-5	72-2
Base metals (3).....	79-4	80-3	83-4	87-0	87-0	88-3	91-5	92-4	92-4	93-5	85-7	86-5	80-4
<b>Preferred Stocks.....</b>	102-7	105-5	106-4	108-2	110-1	113-3	117-3	117-8	118-0	118-2	115-3	115-8	118-2
<b>BOND PRICES AND YIELDS—</b>													
Treasury Bill yields.....	0-514	0-508	0-498	0-498	0-498	0-497	0-497	0-496	0-462	0-433	0-411	0-416	0-407
Dominion of Canada yields.....	3-05	3-04	3-01	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00
Index of.....	98-8	98-5	97-6	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3
Capitalized yields.....	101-2	101-5	102-5	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8
Province of Ontario yields.....	3-10	3-10	3-05	3-05	3-04	3-00	3-00	2-92	2-92	2-95	2-95	2-98	2-81
Index of.....	88-1	88-1	86-8	86-8	86-4	85-2	85-2	83-0	83-0	83-8	83-8	81-8	79-8

## 27. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Banking—</b>													
<b>BANK OF ENGLAND—</b>													
Private deposits..... £ mn.	240-5	208-8	209-8	222-2	232-7	210-9	200-5	204-7	209-2	203-1	200-1	216-8	230-0
Bank and currency notes £ mn.	914-1	914-9	927-4	939-5	951-6	949-4	952-9	977-0	981-1	992-7	1013-7	1067-0	1067-4
Gold reserve..... £ mn.	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2
<b>LONDON CLEARING BANKS—</b>													
Deposits..... £ mn.	3,577	3,525	3,542	3,545	3,568	3,630	3,628	3,670	3,737	3,813	3,865	4,032	.....
Discounts..... £ mn.	197	148	173	128	154	236	244	232	209	181	184	133	.....
Advances..... £ mn.	759	762	776	756	757	744	743	732	733	740	724	743	.....
Investments..... £ mn.	1,112	1,109	1,132	1,137	1,150	1,159	1,162	1,162	1,160	1,158	1,167	1,154	.....
<b>Money—</b>													
Day-to-day rate..... p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-13	1-13	1-00	1-00	1-00	1-13
Three months rate..... p.c.	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03
<b>Wholesale Prices— 1930=100</b>													
Cereals.....	188-6	187-5	187-6	187-9	187-8	185-0	181-5	160-3	160-4	169-7	169-4	169-6	.....
Meat, fish and eggs.....	121-8	121-8	121-8	121-8	121-8	121-7	121-5	121-5	121-5	121-5	121-5	121-8	.....
Other food and tobacco.....	172-1	173-1	173-4	176-5	179-3	179-1	189-2	182-1	183-8	179-3	179-2	181-8	.....
Total—Food and tobacco.....	159-7	159-8	160-0	161-2	162-2	161-3	164-0	158-2	158-8	157-3	157-2	158-7	.....
Total—Industrial materials and mfrs.....	163-0	162-9	163-0	163-3	163-4	163-7	163-5	163-9	164-7	164-9	165-3	165-7	.....
Total—All articles.....	161-9	161-7	162-2	162-8	163-3	163-1	164-0	162-2	162-9	162-5	162-7	163-4	.....
Basic materials.....	170-0	169-3	172-2	172-6	178-5	173-9	173-3	173-1	175-2	174-9	176-3	177-6	.....
Intermediate products.....	171-2	170-8	170-9	170-9	170-7	171-4	171-8	171-8	172-3	172-3	172-3	172-5	.....
Manufactured articles.....	154-2	153-7	153-9	154-3	154-3	154-3	154-2	155-0	155-9	156-0	156-4	156-3	.....
<b>Employment—</b>													
Number unemployed <sup>1</sup> .....000	94	.....	.....	77	.....	.....	71	.....	.....	72	.....	.....	.....

<sup>1</sup> Middle of month.<sup>2</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.



## VIII. Finance

## 28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1944

Item	Jan. 19	Jan. 26	Jan. 31	Feb. 2	Feb. 9	Feb. 16
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953
3. Notes in circulation.....	864,851,388	861,164,333	860,867,193	862,242,722	863,601,040	864,557,621
4. Deposits—						
(a) Dominion Government.....	38,097,364	46,119,543	34,844,466	26,902,419	40,122,485	40,763,542
(b) Provincial Governments.....	325,993,697	349,355,068	360,914,125	352,307,111	338,434,910	355,618,555
(c) Chartered Banks.....	25,871,992	15,100,809	22,313,368	22,789,791	19,760,665	13,992,706
(d) Other.....	389,663,053	410,575,420	418,071,959	401,999,320	398,318,060	410,374,903
Total.....	20,416,104	19,904,232	22,368,671	24,692,305	21,246,917	7,518,728
5. Sundry liabilities.....						
6. All other liabilities.....	1,286,489,546	1,303,166,968	1,312,475,775	1,300,321,390	1,294,638,970	1,295,522,853
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	436,382	436,382	436,382	436,382	436,382	320,682
Other currencies, of countries on a gold standard.....	436,382	436,382	436,382	436,382	436,382	320,682
Total.....	345,342	468,250	508,602	519,684	516,493	554,876
2. Subsidiary coin.....						
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	789,476,927	798,663,743	799,892,869	798,219,657	791,912,338	788,108,474
(b) Other Dominion and Provincial Government securities.....	477,842,631	486,200,357	488,763,148	485,545,178	486,482,601	489,250,341
(c) Other securities.....	1,267,319,558	1,284,873,100	1,286,655,017	1,283,764,836	1,278,394,939	1,277,367,815
Total.....	1,971,859	1,967,132	1,968,729	1,968,729	1,970,102	1,972,117
7. Bank Premises.....	16,425,406	15,422,102	22,907,045	13,631,760	13,321,054	15,307,363
8. All other Assets.....	1,286,489,546	1,303,166,968	1,312,475,775	1,300,321,390	1,294,638,970	1,295,522,853
<b>Total.....</b>						

## 29. EQUATION OF EXCHANGE

Millions of Dollars

	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank of Canada Notes.....	623.6	677.6	691.7	719.1	744.1	746.8	758.4	776.1	796.7	815.1	836.6	844.8	874.4
Circulation of Bank Notes.....	61.9	59.7	57.8	55.0	53.2	51.3	49.8	48.5	47.4	46.8	45.8	44.4	43.1
Total Notes in Hands of Public.....	632.8	632.8	656.2	664.2	687.5	674.8	693.6	718.6	724.8	746.7	767.3	760.8	793.7
Subsidiary Coin in Hands of Public.....	48.7	48.6	49.6	49.7	50.6	51.1	52.0	53.3	53.4	54.1	55.5	55.6	55.5
Circulating Media in Hands of Public.....	681.5	681.4	705.8	713.9	738.1	725.9	745.6	771.9	778.2	800.8	822.8	816.4	849.2
Notes.....	1673.2	1722.6	1795.8	1889.5	1926.3	1732.3	1782.1	1825.8	1915.7	1988.9	1961.2	1882.5	1947.8
Demand.....	1499.3	1431.5	1512.3	1659.9	1800.2	1451.6	1539.0	1476.1	1632.7	1767.7	1826.6	1619.2	1696.6
Dominion.....	416.5	258.8	143.6	168.8	144.0	887.4	686.4	555.4	308.6	220.9	206.2	866.8	681.6
Provincial Government.....	68.2	81.5	82.6	99.1	113.3	80.3	93.3	101.9	100.7	107.8	113.0	85.6	88.5
Total Deposits.....	3657.3	3494.4	3533.3	3816.1	3983.7	4151.6	4100.9	3959.1	3977.7	4085.3	4107.1	4454.2	4394.6
Ratio of Bank Debts to Deposits P.C.....	106.6	106.2	113.5	106.7	136.1	104.8	107.4	101.5	112.8	113.9	144.0	108.9	102.7
Bank Debts + 12 1/2 p.c.....	4,387	4,176	4,513	4,580	6,102	4,893	4,967	4,523	5,046	5,236	6,653	5,457	5,077
Velocity of Bank Deposits.....	1.20	1.20	1.25	1.20	1.33	1.18	1.21	1.14	1.27	1.28	1.42	1.35	1.16
Bank Debts less 8 large centres.....	860	842	831	859	1,169	951	953	889	917	1,052	1,270	1,100	880
Cash Payments.....	953	953	982	998	1,315	998	1,051	1,025	1,152	1,194	1,553	1,170	1,147
Cash & Cheque Payments.....	5,340	5,129	5,495	5,578	7,417	5,891	6,008	5,548	6,198	6,430	8,206	6,627	6,224
Index of Cash and Cheque payments.....	155.1	149.0	150.6	162.0	215.5	171.1	174.5	161.2	180.0	186.8	238.4	192.5	180.8
Money Supply.....	4,334	4,176	4,239	4,530	4,722	4,878	4,847	4,731	4,756	4,886	4,930	5,271	5,244

### VIII. Finance—Continued

#### 30. CANADIAN CHARTERED BANKS

Millions of Dollars

	1942					1943											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.				
<b>Assets—</b>																	
<b>CANADIAN CASH RESERVE—</b>																	
Notes of Bank of Canada	121-12	103-16	91-95	108-71	108-64	121-95	113-39	104-90	118-26	114-08	114-03	127-16	122-90				
Deposits with Bank of Canada	259-74	237-06	258-37	280-95	284-44	313-13	301-11	294-97	308-59	305-67	339-14	390-61	340-20				
<b>Total</b>	<b>380-86</b>	<b>340-22</b>	<b>350-33</b>	<b>389-70</b>	<b>393-07</b>	<b>435-08</b>	<b>414-51</b>	<b>399-87</b>	<b>426-85</b>	<b>419-75</b>	<b>453-17</b>	<b>487-77</b>	<b>463-10</b>				
Gold and coin	8-41	9-53	8-99	9-41	9-20	9-53	9-06	9-28	10-18	10-44	9-66	10-41	10-46				
Foreign currency	48-61	47-29	48-89	47-99	48-60	56-78	65-46	79-71	81-64	78-79	78-75	83-43	86-38				
Notes of other banks	1-55	1-32	1-38	1-15	1-18	1-35	1-19	1-01	1-07	1-09	1-14	1-00	0-9				
Cheques on other banks	210-19	142-85	151-25	165-76	222-49	179-53	213-62	158-07	181-03	205-19	193-22	190-29	266-00				
Balances at other banks—																	
United Kingdom banks	73-36	67-70	63-56	57-71	57-43	58-29	54-73	47-77	55-64	57-18	50-34	49-56	51-78				
Other foreign banks	153-72	158-70	155-39	145-90	136-18	133-39	149-04	141-40	133-00	149-29	159-58	175-75	185-32				
Canadian chartered banks	2-09	2-41	2-89	2-66	2-37	2-20	2-43	2-06	2-33	2-47	2-33	3-48	2-40				
<b>Securities—</b>																	
Dom.-Prov. Government	2,001-1	2,005-5	2,080-3	2,371-3	2,504-2	2,411-1	2,371-6	2,351-9	2,370-1	2,563-0	2,565-0	2,636-2	2,626-9				
Canadian municipal	68-96	68-79	68-07	67-15	66-70	67-14	66-04	65-24	63-71	62-57	61-01	61-31	63-23				
Foreign public	140-27	146-66	133-31	164-81	168-56	172-32	170-82	158-42	172-65	182-42	172-55	169-41	177-38				
Other	82-87	81-51	80-30	85-25	78-90	76-03	78-80	76-69	74-85	73-25	71-08	71-43	72-24				
<b>Total</b>	<b>2,292-2</b>	<b>2,302-4</b>	<b>2,360-1</b>	<b>2,688-6</b>	<b>2,818-4</b>	<b>2,727-5</b>	<b>2,687-2</b>	<b>2,632-2</b>	<b>2,681-4</b>	<b>2,881-2</b>	<b>2,870-2</b>	<b>2,938-4</b>	<b>2,929-7</b>				
<b>CALL AND SHORT LOANS—</b>																	
In Canada	31-22	28-81	29-13	23-65	25-13	32-99	41-62	36-39	35-23	34-09	37-69	43-45	48-17				
Elsewhere	73-61	70-99	86-44	81-01	90-72	89-46	66-75	66-43	75-83	70-35	76-28	90-97	96-15				
<b>CURRENT LOANS—</b>																	
In Canada—																	
Prov. Governments	6-12	4-76	4-20	4-69	4-03	6-46	6-60	5-56	5-12	4-64	4-87	7-54	7-51				
Municipalities, etc.	61-61	58-77	60-07	62-14	62-12	63-49	60-23	54-98	52-88	51-59	47-92	50-16	45-50				
Other	1099-81	1036-22	978-81	936-14	905-02	1153-51	1147-52	1133-15	1062-94	988-76	985-41	1201-23	1103-72				
Elsewhere than in Canada	113-22	110-85	104-93	111-60	113-77	108-73	103-41	100-05	88-99	87-05	90-87	96-16	99-09				
<b>OTHER ASSETS—</b>																	
Non-current loans	3-31	3-26	3-27	3-06	2-96	2-88	2-88	2-85	2-55	2-51	2-44	2-37	2-26				
Bank premises	67-78	67-69	67-71	67-45	67-39	67-30	67-09	67-10	66-94	66-75	65-48	64-82	64-74				
Other real estate	5-41	5-46	5-40	5-30	5-18	5-10	5-00	4-92	5-30	5-29	5-14	4-67	4-60				
Mortgages	3-31	3-34	3-33	3-31	3-25	3-20	3-14	3-13	3-10	3-05	2-97	2-89	2-78				
Loans to controlled companies	10-93	11-29	11-19	11-12	10-80	11-15	11-15	11-24	10-46	10-43	10-20	10-60	10-32				
Note circulation deposit	4-03	4-03	4-03	4-03	4-04	4-04	4-13	3-39	3-35	3-35	3-35	3-35	3-25				
Letters of credit	113-45	111-26	112-76	108-67	105-55	114-79	114-04	117-22	116-85	118-37	112-93	115-09	111-96				
Other assets	2-15	2-51	2-83	2-49	2-44	2-54	2-37	2-25	2-23	2-45	2-50	2-59	2-69				
<b>Total Assets</b>	<b>4,766-6</b>	<b>4,602-4</b>	<b>4,637-6</b>	<b>4,913-5</b>	<b>5,091-3</b>	<b>5,269-3</b>	<b>5,233-8</b>	<b>5,100-1</b>	<b>5,154-9</b>	<b>5,264-0</b>	<b>5,266-7</b>	<b>5,638-9</b>	<b>5,609-1</b>				
<b>Liabilities—</b>																	
Notes in circulation	61-86	59-67	57-83	54-97	53-24	51-29	49-76	48-48	47-38	46-78	45-84	44-41	43-12				
<b>Deposit Liabilities—</b>																	
Government Deposits—																	
Dominion	416-52	258-85	143-00	168-52	143-99	837-37	686-44	555-38	308-56	220-88	206-16	866-81	661-58				
Provincial	68-24	81-50	82-57	99-08	113-28	80-31	93-94	101-89	100-66	107-78	112-97	85-63	88-46				
Public Deposits—																	
Demand in Canada	1409-31	1431-48	1512-30	1658-98	1800-21	1451-64	1539-00	1476-00	1632-73	1767-71	1826-84	1619-19	1696-77				
Time in Canada	1,672-2	1,722-6	1,795-5	1,889-5	1,926-3	1,732-3	1,825-8	1,915-7	1,988-9	1,961-2	1,882-5	1,947-8					
Foreign	544-88	555-22	555-04	550-14	562-66	567-64	582-69	586-51	620-78	595-96	600-83	623-00	654-32				
Deposits of other Banks—																	
Canadian chartered banks	17-47	11-26	11-14	15-26	15-08	10-13	14-39	10-93	10-38	17-10	12-33	14-29	16-09				
United Kingdom banks	30-54	30-06	34-15	31-13	32-48	33-22	32-04	32-47	33-73	35-41	32-90	31-46	32-10				
Other banks	36-93	35-00	32-28	30-73	34-39	36-18	36-56	38-27	38-61	52-56	52-00	51-48	51-45				
<b>Total Deposit Liabilities</b>	<b>4,287-1</b>	<b>4,125-9</b>	<b>4,160-9</b>	<b>4,443-4</b>	<b>4,628-3</b>	<b>4,798-6</b>	<b>4,764-5</b>	<b>4,627-3</b>	<b>4,681-2</b>	<b>4,786-3</b>	<b>4,805-2</b>	<b>5,174-3</b>	<b>5,149-3</b>				
Currency	3,607-7	3,484-7	3,465-7	3,749-8	3,923-4	4,069-8	4,063-7	3,939-8	3,940-4	4,061-7	4,088-7	4,426-9	4,355-6				
<b>Other Liabilities—</b>																	
Bills payable	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00				
Letters of Credit	113-45	111-26	112-76	108-67	105-55	114-79	114-04	117-22	116-85	118-37	112-93	115-09	111-96				
Other	6-29	6-29	6-88	4-41	4-53	4-77	4-57	4-66	4-99	4-69	4-97	5-57	6-22				
<b>Liabilities to Shareholders</b>																	
Dividends	1-20	2-17	1-80	1-20	2-17	1-81	1-20	2-17	1-81	1-19	2-17	1-80	1-17				
Reserve	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75				
Capital paid up	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50				
<b>Total Liabilities</b>	<b>4,753-1</b>	<b>4,587-6</b>	<b>4,622-5</b>	<b>4,894-9</b>	<b>5,076-1</b>	<b>5,253-5</b>	<b>5,216-3</b>	<b>5,082-0</b>	<b>5,134-6</b>	<b>5,239-6</b>	<b>5,233-4</b>	<b>5,623-5</b>	<b>5,594-1</b>				
<b>Daily Average Data—</b>																	
Canadian currency deposits	3,538-4	3,400-7	3,441-1	3,605-1	3,781-4	3,976-0	3,980-6	3,961-0	4,021-0	4,000-2	4,022-1	4,262-1	4,267-1				
Canadian cash reserve	379-9	371-4	372-8	378-2	384-4	446-4	434-9	434-2	426-4	438-8	442-9	484-5	468-4				
<b>Total public note circulation</b>	<b>619-0</b>	<b>607-7</b>	<b>624-0</b>	<b>646-3</b>	<b>665-9</b>	<b>664-8</b>	<b>670-4</b>	<b>688-0</b>	<b>706-6</b>	<b>724-5</b>	<b>745-1</b>	<b>748-1</b>	<b>769-1</b>				
<b>Daily Average Ratio: Cash to Deposits</b>																	
Index Number (1935-36=100)	10-7	10-6	10-8	10-5	10-2	11-2	10-9	11-0	10-9	10-9	11-1	11-2	11-0				
Canadian deposits (daily average)	151-9	149-9	147-7	154-9	162-4	170-7	170-9	170-1	167-3	172-6	171-8	185-6	183-2				
Canadian cash reserve (daily average)	157-9	154-4	154-9	157-2	159-8	185-5	180-8	180-5	176-8	182-4	184-1	201-4	194-7				
Current loans in Canada	141-6	132-9	128-5	120-0	116-0	147-1	145-3	136-3	126-8	126-3	126-1	164-0	141-5				
Total securities	169-1	169-8	175-5	196-2	207-8	201-1	198-1	195-5	197-7	212-4	211-6	216-6	216-7				
<b>Total public note circulation</b>	<b>313-6</b>	<b>312-9</b>	<b>321-2</b>	<b>332-6</b>	<b>342-7</b>	<b>342-2</b>	<b>345-0</b>	<b>354-1</b>	<b>363-7</b>	<b>372-9</b>	<b>383-5</b>	<b>383-5</b>	<b>395-8</b>				

\* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

### VIII. Finance—Continued

### 31. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>BANK DEBITS—</b>													
<b>MARITIME PROVINCES</b>													
Halifax	45-1	42-4	61-8	43-3	84-4	50-1	52-9	48-8	53-5	57-8	76-0	56-6	52-3
Moncton	14-0	12-7	15-4	15-8	18-7	17-9	19-2	16-3	17-3	18-4	20-9	20-1	17-4
Saint John	24-1	22-6	24-8	32-8	47-5	30-1	28-8	26-6	28-7	29-5	42-0	30-3	27-1
Totals	83-6	77-7	102-0	91-7	150-6	98-2	100-9	91-7	95-5	105-7	138-9	107-0	95-8
<b>QUEBEC—</b>													
Montreal	1,025-3	981-1	1,008-9	1,055-1	1,294-5	1,139-1	1,194-3	1,007-2	1,052-0	1,145-5	1,555-5	1,213-1	1,199-4
Quebec	122-2	183-7	95-0	61-0	112-5	137-4	104-0	108-0	111-8	112-8	149-6	148-6	137-1
Sharnbrook	8-6	9-1	10-0	9-9	14-7	10-9	11-7	10-5	10-8	13-0	13-8	11-8	10-3
Totals	1,157-1	1,171-9	1,113-9	1,156-0	1,421-8	1,287-0	1,310-4	1,215-7	1,274-6	1,271-3	1,718-8	1,373-3	1,346-8
<b>ONTARIO</b>													
Brampton	17-2	15-8	18-1	13-7	24-3	18-4	19-1	17-4	18-0	19-7	25-3	20-0	11-7
Chatham	11-0	10-6	11-2	9-9	12-0	10-0	10-7	9-1	12-3	11-1	11-7	12-5	13-4
Fort William	8-2	8-1	9-1	9-4	13-6	9-5	10-0	10-7	10-4	12-7	15-0	15-1	11-0
Hamilton	110-9	102-0	93-3	105-8	140-4	97-3	118-5	94-9	93-0	123-4	133-9	118-9	99-1
Kingston	12-7	12-1	11-4	10-9	16-4	12-5	13-3	11-4	11-8	12-9	16-0	13-6	14-4
Kitchener	20-6	17-4	19-4	20-1	37-0	21-8	21-6	18-4	20-3	22-5	24-6	24-3	23-6
London	47-8	37-8	44-2	42-9	67-0	46-3	47-7	41-3	46-6	48-5	71-1	54-0	52-3
Ottawa	437-0	484-4	639-4	583-2	706-5	501-9	476-6	537-5	758-6	731-0	675-5	619-4	486-0
Peterborough	11-4	12-2	11-4	12-2	14-7	12-3	11-6	11-8	14-1	12-5	13-8	12-3	13-4
St. Catharines	19-2	17-9	20-1	21-2	20-6	20-2	20-5	20-7	21-4	20-9	27-6	24-7	18-8
Sarnia	10-6	10-1	12-0	13-1	18-3	11-6	15-4	13-4	14-2	15-5	16-3	13-7	15-4
Sudbury	8-0	6-7	7-6	8-3	9-8	8-5	8-5	8-0	8-8	9-8	10-2	9-4	8-5
Toronto	1,069-2	946-6	995-0	901-3	1,467-3	1,077-1	1,101-2	879-2	1,055-7	964-9	1,409-1	1,224-2	1,097-7
Windsor	91-1	72-0	77-1	82-0	105-6	80-7	79-8	73-2	76-8	85-1	91-6	97-1	84-4
Totals	1,975-1	1,751-6	1,959-1	1,789-8	2,662-5	1,928-4	1,958-0	1,746-7	1,590-0	2,093-1	2,531-0	2,160-4	1,946-6
<b>PRAIRIE PROVINCES—</b>													
Brandon	5-2	4-0	5-5	6-4	7-5	6-7	8-8	8-4	6-5	7-7	7-8	7-3	6-8
Calgary	75-9	67-6	75-4	81-0	109-3	91-9	91-3	89-8	106-8	113-7	177-1	121-9	118-9
Edmonton	62-7	62-2	77-6	78-9	91-7	79-5	85-2	82-8	82-6	91-6	97-1	96-9	91-4
Lethbridge	6-5	5-7	7-0	7-4	8-2	7-2	7-9	7-5	7-8	9-8	10-7	9-5	8-7
Medicine Hat	4-3	3-4	3-8	5-2	5-5	4-8	5-0	4-9	5-0	6-2	6-0	5-4	5-6
Moose Jaw	11-9	8-5	11-0	10-7	12-0	10-4	11-5	12-3	9-8	12-1	15-7	14-3	14-0
Prince Albert	3-9	3-7	4-5	4-7	5-1	4-9	6-1	4-9	4-9	5-3	6-3	6-3	6-2
Regina	45-1	40-6	40-7	51-5	76-3	78-7	69-5	61-6	59-6	82-3	95-0	75-9	68-9
Saskatoon	14-5	12-6	14-3	15-4	19-7	17-5	18-2	18-3	17-9	19-2	20-9	21-4	20-3
Winnipeg	315-7	277-7	348-8	485-0	497-8	477-6	465-0	430-3	470-0	546-4	759-4	569-4	511-8
Totals	843-7	496-4	588-6	745-8	832-8	779-3	765-1	708-7	769-9	894-3	1,155-3	928-1	871-8
<b>BRITISH COLUMBIA</b>													
New Westminster	9-6	9-7	12-5	11-9	14-1	10-9	12-6	12-4	13-3	14-0	16-3	15-9	13-5
Vancouver	192-6	179-8	198-5	187-2	288-6	202-5	215-0	167-5	231-6	233-8	284-1	224-3	260-1
Victoria	35-7	32-7	37-3	38-2	53-3	43-4	40-2	42-5	40-9	42-1	49-0	41-4	36-8
Totals	237-9	222-2	248-3	227-3	356-0	256-7	274-4	257-4	285-0	289-9	349-5	281-7	310-4
Canada	3,599-8	3,711-8	4,611-9	4,670-7	5,233-7	4,349-4	4,405-9	4,020-3	4,061-9	4,654-2	5,913-3	4,586-4	4,512-5

## 32. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>MONTREAL STOCK EXCHANGE AND MONTREAL CURE MARKET— Shares Traded—</b>													
Industrials.....	443	348	430	567	571	809	818	516	362	395	425	341	587
Mines.....	392	526	216	237	211	851	466	494	342	809	364	197	1,196
Value of Listings.....	\$000,000	8,842	6,806	7,022	7,066	7,180	7,464	7,488	7,366	7,127	6,758	6,900	.....
Brokers' Loans.....	\$000	5,615	6,119	5,653	5,263	6,909	5,889	6,877	5,802	6,979	8,331	8,732	.....
Loan Ratio.....	0-19	0-14	0-12	0-13	0-15	0-18	0-17	0-17	0-18	0-15	0-18	0-19	.....
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	\$000	6,430	7,113	6,298	6,821	7,819	7,890	9,108	9,931	10,330	12,252	12,550	12,713
Ratio to quoted values.....	0-15	0-17	0-15	0-16	0-18	0-17	0-19	0-21	0-23	0-26	0-29	0-29	0-30
Sales.....	\$000	7,690	9,131	7,448	7,747	6,301	13,533	15,731	11,582	12,828	7,848	8,993	8,223
Values.....	\$000	11,371	13,144	13,053	13,403	10,330	18,972	23,000	17,883	19,502	13,787	10,113	11,744
Market values.....	\$000,000	4,169	4,154	4,317	4,309	4,435	4,516	4,750	4,738	4,793	4,640	4,288	4,456
New Issues of BONDS.....	\$000,000	238-1	296-3	578-9	465-1	1438-2	592-9	111-0	123-7	750-2	485-0	1633-3	171-8
INDEX OF DIVIDEND PAYMENTS.....	122-5	123-3	122-1	122-0	122-3	123-5	124-2	124-4	124-0	123-9	124-6	125-0	127-0
DIVIDEND PAYMENTS.....	\$000	20,223	9,689	26,372	32,363	7,999	60,128	25,176	9,954	22,324	20,318	6,591	64,279

	1941				1942				1943			
	II	III	IV	I	II	III	IV	I	II	III	IV	
BOND ISSUES AND RETIREMENTS <sup>2</sup> .....												
Dom. Govt. Direct and Gtd. ....												
New Issues.....	871.2	18.4	221.5	1019.4	217.2	18.7	1009.9	119.4	1326.4	466.4	1586.7	
Retirements.....	139.3	8.4	358.8	376.5	63.0	24.0	72.3	184.1	33.2	377.5	245.9	
Provincial Direct and Gtd. ....												
New Issues—new.....	2.5	2.2	4.2	1.6	1.3		4.4	3.6		4.4	2.2	
—refunding.....	2.1	1.6	28.9	1.3	62.3	38.6	29.2	59.7	20.3	29.8		
Retirements—refunded.....	6.3	13.9	11.0	12.6	10.0	40.3	72.7	54.0	24.4	18.6	0.6	
—other.....	21.7	16.1	6.4	7.6	13.0	10.1	13.1	10.7	15.3	19.3	15.6	
Corporations.....												
New Issues—new.....	1.5	2.9	5.6	0.9	1.1	4.6	0.55	12.9	1.9	0.1	3.5	
—refunding.....	0.3	0.4	1.2	9.1	22.8	4.4	3.6	5.7	24.5	3.6	1.0	
Retirements—refunded.....	0.7	0.7	1.2	9.1	25.2	0.4	3.6		6.7	27.0	1.0	
—other.....	30.1	7.3	21.3	29.4	13.6	8.1	12.6	16.5	29.4	9.1	14.0	

<sup>1</sup> Month end values of all listed stocks. <sup>2</sup> Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

## VIII. FINANCE—Concluded

## 33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of January, 1944 (unrevised)	Month of January, 1943	Apr. 1, 1943 to Jan. 31, 1944 (January unrevised)	Apr. 1, 1942, to Jan. 31, 1943
<b>Receipts—Ordinary Revenue—Customs Import Duty.....</b>	<b>\$ 13,306,549</b>	<b>\$ 7,677,623</b>	<b>\$ 135,155,332</b>	<b>\$ 97,299,514</b>
Excise Duty.....	10,453,374	8,378,804	117,026,664	117,080,845
Excise Taxes, Sales, Stamps, etc.....	57,423,729	39,680,487	808,196,627	390,618,472
Income Tax and Excise Profits.....	166,670,804	137,512,451	1,339,162,626	1,129,176,497
Post Office Department.....	5,400,000	4,300,000	50,063,870	39,973,688
Sundry Departments.....	21,632,320	17,646,594	68,814,921	63,506,930
<b>Total Ordinary Revenue.....</b>	<b>275,088,775</b>	<b>215,195,959</b>	<b>2,218,469,440</b>	<b>1,837,657,947</b>
<b>Special Receipts.....</b>	<b>3,792,484</b>	<b>1,183,059</b>	<b>23,496,007</b>	<b>8,955,786</b>
<b>Total.....</b>	<b>278,881,260</b>	<b>216,349,018</b>	<b>2,241,966,137</b>	<b>1,846,613,733</b>
<b>Ordinary Expenditure—Agriculture.....</b>	<b>744,164</b>	<b>629,340</b>	<b>7,247,896</b>	<b>7,038,429</b>
Auditor General's Office.....	28,349	26,959	283,971	395,886
Chief Electoral Office, including elections.....	9,533	6,610	75,367	1,412,723
Civil Service Commission.....	39,623	38,071	376,434	346,726
External Affairs.....	87,495	83,258	1,361,226	974,218
<b>Finance—</b>				
Compensation to Provinces re-Taxation agreements.....	9,613,364	7,767,719	83,553,451	80,288,586
Interest on Public Debt.....	7,277,511	4,927,344	195,439,480	141,537,437
Subsidies to Provinces.....	6,819,302	6,840,709	14,043,978	14,084,710
Other Public Debt Charges.....	821,826	160,511	7,866,073	4,325,881
Old Age Pensions.....	5,473,872	7,533,668	20,587,347	22,449,501
Office of the Comptroller of the Treasury.....	219,917	224,558	2,124,342	1,958,193
Superannuation and Miscellaneous Pensions.....	39,713	31,665	384,509	298,425
General Expenditure (Finance Dept.).....	64,183	58,546	550,320	640,445
Miscellaneous Grants and Contributions.....	102,125	102,125	531,355	531,355
Miscellaneous Offices and Commissions.....	68,429	94,170	707,074	1,670,176
<b>Fisheries.....</b>	<b>111,143</b>	<b>102,825</b>	<b>1,315,852</b>	<b>1,364,570</b>
Governor General and Lieutenant Governors.....	14,426	15,317	181,010	174,868
<b>Insurance.....</b>	<b>14,215</b>	<b>12,002</b>	<b>131,351</b>	<b>129,054</b>
Justice.....	440,506	436,822	4,436,301	4,257,158
Labour.....	90,531	70,379	838,161	538,119
Labour—Unemployment Insurance Commission.....	1,420,004	1,035,206	13,669,766	12,730,993
<b>Legislation.....</b>				
House of Parliament and Library.....	132,072	107,185	1,968,993	1,843,994
Mines and Resources.....	985,225	947,022	8,786,787	8,571,409
Munitions and Supply (Including Office of the Coal Controller).....	3,009	51,880	1,632,223	3,890,261
National Research Council.....	138,862	113,414	815,168	690,706
National Revenue.....	1,611,329	1,322,155	14,406,265	12,420,568
National War Services.....	30,648	153,988	292,863	929,738
Pensions and National Health.....	4,558,997	4,394,226	45,214,084	44,846,980
Post Office.....	4,384,744	4,007,882	36,964,334	34,759,773
Privy Council.....	6,770	5,241	65,589	50,454
Public Archives.....	9,734	9,637	97,611	98,723
Public Printing and Stationery.....	12,477	19,508	170,136	166,487
Public Works.....	1,331,688	997,646	9,968,993	9,558,978
Royal Canadian Mounted Police.....	607,633	823,969	5,686,406	5,292,259
Secretary of State.....	68,917	68,767	677,997	1,670,176
Soldier Settlement.....	131,556	54,932	735,148	499,421
Trade and Commerce.....	321,022	496,192	5,022,911	5,199,588
Transport.....	978,355	788,875	9,622,127	9,118,684
Maritime Freight Rates Act.....	159,048	55,768	3,777,938	3,787,637
<b>Total Ordinary Expenditure.....</b>	<b>48,732,320</b>	<b>44,316,011</b>	<b>501,580,073</b>	<b>439,029,241</b>
<b>Capital Expenditure—</b>				
Transport.....	151,043	104,087	2,167,354	3,361,092
<b>Special Expenditure—</b>				
Agricultural Assistance and Relief Works.....	2,940,938	3,650,015	23,810,067	23,586,550
War Expenditure.....	266,949,203	183,843,075	3,039,643,625	1,825,431,402
U.K. War Financing Act, 1942.....				1,000,000,000
United Nations Mutual Aid Act 1943.....	29,548,862		587,575,261	
<b>Total Special Expenditure.....</b>	<b>229,439,003</b>	<b>187,493,090</b>	<b>3,655,728,954</b>	<b>2,849,017,951</b>
<b>Government Owned Enterprises—</b>				
National Harbours Board.....			642,432	645,453
Canadian National Railways—				
P.E.I. Car Ferry and Terminals Deficit.....	38,000	33,000	436,000	369,000
<b>Other Charges.....</b>	<b>13,402</b>	<b>3,291</b>	<b>224,532</b>	<b>42,666</b>
<b>Grand Total Expenditure.....</b>	<b>348,373,767</b>	<b>231,949,479</b>	<b>4,160,779,345</b>	<b>3,292,450,403</b>
<b>Loans and Investments—</b>				
Government of U.S.S.R.....	664,874	114,075	9,082,841	114,075
Canadian National Railways—				
Purchase of Securities.....	642,962	427,250	1,907,702	86,754,984
Temporary Loans.....	50,000		593,000	2,000,000
Trans Canada Air Lines.....				850,000
Purchase of Railway Equipment.....	2,610,889	1,816,144	11,877,280	10,101,852
Commodity and Other Companies.....				15,111,873
Municipal Improvements Assistance Act.....			130,687	211,300
National Housing Act.....	21,563	63,636	615,531	1,177,235
National Harbours Board.....			149,608	393,411
Soldier Settlement of Canada.....	283,028	5,884	533,761	38,557
<b>Total Loans and Investments.....</b>	<b>4,273,316</b>	<b>2,436,990</b>	<b>24,660,370</b>	<b>116,753,467</b>

34. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1943												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Production and Related Series—</b>													
Industrial production, 1935-9=100	223	227	232	235	237	238	236	239	242	244	247	247	245
Mineral production, 1935-9=100	127	125	131	133	131	129	117	134	135	138	136	133	140
Manufacturing production, 1935-9=100	240	245	250	253	256	258	258	258	261	263	266	268	264
Cattle receipts, primary markets, 000	1,846	1,613	1,541	1,811	1,661	1,597	1,433	1,616	2,178	2,616	3,005	2,817	1,972
Hog receipts, primary market 000	4,225	3,431	2,814	3,027	2,844	3,321	3,675	3,467	3,016	2,841	3,278	4,681	4,603
Sheep and lambs, receipts, 000	2,379	1,939	1,670	1,738	1,603	2,071	1,784	2,440	3,399	4,248	4,022	3,268	2,313
Poultry receipts & markets, 000 lbs.	94,465	28,484	19,009	14,290	9,452	9,469	14,742	24,213	29,381	42,562	53,156	71,117	64,228
<b>NAWARRANT PRODUCE—</b>													
Wheat, 000 s. tons	74-7	69-8	64-4	71-4	68-0	68-7	70-3	67-9	68-0	64-3	63-5	66-5	62-2
Consumption, 000 s. tons	252-4	226-7	208-1	237-1	243-3	248-3	228-4	212-3	217-1	222-7	235-5	222-3	218-4
Pig iron consumption, 000 s. tons	5,001	5,057	4,661	5,219	4,954	5,052	4,748	5,010	5,174	5,120	5,271	5,001	.....
Steel ingot production, 000 s. tons	7,303	7,409	6,826	7,670	7,374	7,545	7,027	7,376	7,562	7,489	7,786	7,374	7,266
Contracts awarded, \$000,000	708-7	350-7	393-5	339-7	303-4	234-4	229-6	183-7	413-8	175-1	213-3	184-4	252-2
Car loadings, 000 cars	2,834	3,531	3,056	3,073	3,136	4,150	3,151	4,307	3,554	3,546	4,518	3,305	3,087
Electric power production, mill. k.h.	17,672	17,651	16,098	17,842	17,226	17,865	18,080	18,668	19,206	18,833	19,565	19,488	20,251
<b>Tobacco Consumption—</b>													
Cigars, 000,000	685	437	411	428	452	441	450	427	425	425	433	429	404
Cigarettes, 000,000	19,716	20,370	17,678	20,612	19,943	18,476	20,894	22,878	23,682	22,573	23,508	24,324	22,700
Mid. tobacco and snuff, 000 lbs.	24,081	25,297	22,691	26,856	25,135	23,906	23,245	25,966	25,521	25,796	28,305	28,791	25,829
Petroleum production, mn. bbls.	120-5	117-2	108-4	121-6	119-0	123-1	119-3	127-5	130-6	130-4	136-8	133-6	.....
Consumption (to stills) mn. bbls.	113-3	111-6	101-9	112-0	111-9	115-0	110-0	120-7	126-9	126-1	129-0	126-5	.....
Stocks, end of month	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
refinable in U.S., mn. bbls.	234-4	234-4	237-1	242-2	242-9	243-9	240-6	238-3	236-3	236-3	239-5	241-6	.....
Gasoline production, 000 bbls.	48,800	47,236	43,280	46,553	46,025	48,482	49,230	51,044	54,031	54,847	56,816	55,632	.....
Stocks, end of month, 000 bbls.	70,772	78,475	82,867	84,077	78,653	73,137	67,255	62,791	60,644	56,186	59,100	50,854	.....
Cotton consumption, 000 bales	936	915	878	996	939	902	917	840	842	872	846	859	852
<b>Internal Trade—</b>													
All retail stores, \$000,000	6,138	4,452	4,459	5,002	5,212	5,184	5,319	5,139	5,088	5,357	5,717	5,604	.....
Chain-store sales (20 chain) average same month, 1929-31=100	175-0	177-0	194-0	180-0	175-0	171-0	178-0	181-0	184-0	179-0	181-0	187-0	170-0
Departmental stores (adjusted), 1923-25=100	125	143	168	136	126	125	129	142	142	132	140	152	.....
<b>External Trade—</b>													
Imports, \$000,000	358-8	228-2	234-0	249-2	257-9	280-9	302-3	300-4	314-7	280-5	328-6	317-0	274-0
Exports, \$000,000	573-1	694-3	669-3	927-1	1123-8	1069-4	1004-3	1250-8	1204-7	1233-1	1185-3	1074-0	1249-0
<b>Employment—</b>													
Total, 000	38,745	38,833	38,839	38,656	38,478	38,222	38,345	38,261	38,067	37,748	37,956	38,128	.....
Manufacturing, 000	15,665	15,910	16,024	16,043	16,025	15,998	16,138	16,124	16,145	16,029	16,170	16,230	.....
Mining, 000	884	878	877	864	858	842	842	835	825	817	808	802	.....
Construction, 000	1,953	1,828	1,663	1,564	1,363	1,213	1,123	1,065	1,023	967	913	858	.....
Transportation, 000	3,581	3,563	3,530	3,581	3,572	3,577	3,610	3,630	3,645	3,641	3,622	3,679	.....
Trade, 000	6,641	6,535	6,507	6,424	6,433	6,357	6,373	6,388	6,377	6,247	6,345	6,449	.....
<b>Pay Rolls—Manufacturing—</b>													
turing, 1939=100	287-7	291-2	297-2	304-5	309-6	313-5	317-3	315-5	322-4	328-3	333-4	336-2	328-5
Durable goods, 1939=100	391-2	399-9	410-0	421-0	430-4	437-1	441-9	439-5	448-5	461-3	470-3	474-0	461-6
Nondurable goods, 1939=100	186-5	185-0	186-8	190-7	191-5	192-6	195-6	194-3	199-1	198-3	199-6	201-4	198-2
<b>Prices—</b>													
<b>Wholesale Prices, 1926=100</b>													
Department of Labor	101-0	101-9	102-5	103-4	103-7	104-1	103-8	103-2	103-1	103-1	103-0	102-9	103-2
<b>Bond Prices—Dollars</b>													
All issues, New York, S.E.	96-70	97-47	97-70	98-24	98-69	99-47	99-64	99-35	99-23	99-37	99-45	99-02	99-38
U.S. Treasury	108-9	109-4	109-4	109-1	109-9	111-4	112-4	112-9	112-7	113-2	113-0	112-4	112-3
<b>Prices Common Stocks (402), 1935-39=100</b>													
Standard and Poor's Corporation	75-9	79-7	84-8	88-2	91-3	95-2	96-7	98-5	94-4	95-6	94-8	91-4	91-8
Industrial (354)	78-5	82-3	87-7	90-8	93-7	97-2	99-3	100-9	96-3	97-5	96-6	93-0	93-6
Railways (20)	69-3	73-7	77-5	80-4	82-8	87-5	94-3	96-6	90-5	91-3	92-0	86-5	85-6
Utilities (28)	65-2	69-3	73-3	76-2	79-1	84-0	84-7	87-7	85-9	87-3	86-8	85-1	85-2
Cost of living, 1935-39=100	120-4	120-6	120-9	122-8	124-1	125-1	124-8	123-8	123-2	123-9	124-4	124-2	124-4
Retail prices, Dec. 31, 1930=100	113-1	113-1	113-1	113-2	113-2	113-0	113-0	113-0	113-1	113-1	113-1	113-1	113-2
<b>Finance—</b>													
Stocks sales, N.Y., Mil. Shares	19-3	18-0	24-4	27-0	33-6	35-1	23-4	26-3	14-3	15-0	13-9	18-2	.....
Bond sales, N.Y., Mil. Dollars	207-1	302-8	252-3	497-9	372-7	343-2	236-1	275-3	157-4	196-6	208-9	187-6	.....
BANK DEBITS, N.Y., Mil. Dollars	25,897	21,437	21,112	24,062	29,193	25,737	25,464	23,976	21,221	27,913	23,960	23,327	25,936
Outside, 141 centres, Mil. Dollars	36,077	30,723	28,437	35,261	37,683	32,602	34,959	34,555	33,359	40,452	35,614	35,215	40,155
<b>Income Payments and Expenditures—</b>													
<b>Income Payments, Mil. Dollars</b>													
Index, 1935-39=100	11,608	10,819	11,409	11,261	11,240	11,138	12,161	11,748	11,677	12,538	12,775	12,435	13,460
	193-7	196-5	200-8	204-4	207-3	208-7	211-8	213-1	215-5	218-7	218-6	221-5	224-8
<b>Expenditures—</b>													
Goods, \$000,000	5,976	4,406	4,404	4,826	5,010	5,014	5,140	4,996	4,954	5,237	5,592	5,510	6,033
Services, \$000,000	2,376	2,411	2,392	2,424	2,427	2,427	2,451	2,458	2,434	2,434	2,446	2,444	2,409
Goods, adjusted, 1935-39=100	148-5	159-6	171-4	161-9	160-0	157-0	164-6	163-9	164-8	164-7	167-7	174-1	180-5
Services, 1935-39=100	132-2	133-4	134-7	136-1	136-1	137-1	138-7	139-1	138-6	137-6	137-0	137-8	139-9

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.



*Continued from Page 6.*

The salaries and wages paid in connection with educational activities were compiled from returns received by the Education Branch. The total included the amount paid in schools, colleges and universities whether publicly or privately operated. Salaries paid in normal schools and a few other special schools directly under the Provincial governments were not included. The trend of salaries was definitely upward during the period since the last war. The advance was interrupted from 1932 to 1934 but resumed in 1935 the temporary high point of 1931 which was only exceeded in 1940, six years having been necessary to offset the decline during the depression period.

Salaries and wages in other service activities were estimated for 1930 from the large body of data regarding nine industries made available by the decennial census and the survey of trading establishments. The industries included recreational activities, business service, barbering and beauty parlors, undertaking, photography, hotels and restaurants, domestic service, board and lodging houses and miscellaneous. An annual census of motion picture theatres is conducted while for other groups interpolation was used in estimating intercensal years. A number of the industries were circularized from 1919 to 1921 and the retail service census of 1941 was of assistance in establishing the payrolls for recent years.

The general weighted average and index of rates published by the Labour Department was used for interpolation of salaries and wages paid by the recreational group. The index of consumers' goods transferred to the base of 1930 was the interpolator for employees' remuneration in business service. The index used in connection with the salaries and wages of employees in barbering and beauty parlors was the product of indexes of the general wage rate and of population. The salaries and wages of employees in hotels and restaurants were extended according to an average of indexes of the general wage-rate and of employment in such activities.

**(c) No Pay Allowances.**

The numbers engaged as unpaid labour were estimated for each of the three service groups considered in this connection. The numbers of so-called "no pays" in these groups were reported by the decennial census for 1930-31 and considerable information is also available for 1920-21 and 1940-41. The personnel in this status class was roughly as numerous in the professional group as in the other two groups combined. The fluctuations between decennial periods in educational activities were determined by means of a smoothed index of the total numbers engaged. The rates for teachers not receiving a fixed salary were interpolated by the rate of board for males in agriculture. The numbers of "no pays" in the professional group were interpolated for intercensal years by the trend of employment in six representative industries and the rates were determined according to the same index as used for education. The numbers in this class were determined for 1930-31 from the records of the decennial census and the other rates estimated by the use of a smoothed version of the index numbers of employees. The rates of board and lodging for agricultural labour were used directly for per capita remuneration. "No pay" allowances ranged from \$16,943,000 in 1920 to a low point of \$9,554,000 in 1933. The recovery from the low point of the depression to the end of the period under review was about 39 p.c.

**(d) Withdrawals.**

The estimate of the withdrawals of professionals and service working proprietors for the ten-year periods was prepared from the returns of the decennial census. The per capita remuneration in such periods was determined by the application of several methods designed to show the margin over the wage rate. American experience, the conventional and manager methods were applied to the data regarding professionals. The differential over the wage rate established for the United States, the standing obtained by taking 100 p.c. of the wage rate for own accounts and 150 p.c. for employers and the managers rate, were averaged. The result for 1930 was \$1,909 per year. The same ratio was applied for the period of 1920-1921 and the intercensal periods interpolated by a smoothed version of wage rates. The conventional method and managers rates were taken into consideration in arriving at the entrepreneurial rate for educationalists mainly conducting private schools and colleges. The median age, American experience, conventional and managers methods were used in setting the level of average remuneration for working proprietors in other service activities. The trend of service employment was used for interpolation.

**(e) Pensions.**

The contributions of teachers to pensions funds were deducted from the salaries and wages. The payments from the fund to teachers after retirement were regarded as a part of the investment income originating in the group. Pension plans are now implemented in each of the nine provinces.

**(f) and (g) Dividends and Interest.**

Dividends were estimated for the professional and "other service" groups. Dividend receipts were deducted from the payments of the public interest companies operating in the field, and an estimate made for the private interest concerns. Theatres, hotels and restaurants were the main dividend-payers in the "other service" group.

The interest received by the education group from endowments was deducted from the fixed charges on the school and college debt to obtain the net interest paid. The net interest paid by the professional and other service groups was compiled from the annual reports of companies operating in service activities. Interest on bonds and debentures outstanding for religious institutions was computed for the professional group.

**(h) and (i) Payments to Individuals.**

Payments to individuals are the sum of columns (b) to (g). The positive savings, applicable to the other service group only, are obtained by deducting the payments to individuals from the income originating.



## PHYSICAL VOLUME OF BUSINESS, 1935-39=100

	Yearly Average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919....	62.2	63.2	62.8	55.1	56.4	57.8	57.8	65.0	64.3	64.5	67.4	65.7	66.1
1920....	65.5	76.4	74.5	68.2	64.1	61.3	65.8	65.9	64.3	64.3	61.2	61.5	58.7
1921....	58.1	60.2	60.6	52.9	53.4	53.4	54.5	55.5	62.4	61.2	59.4	62.2	61.0
1922....	69.1	61.0	65.1	65.8	60.2	63.9	66.4	67.5	71.4	73.3	71.4	76.1	86.2
1923....	74.6	74.1	71.3	78.8	75.0	74.6	75.7	74.1	75.5	70.3	75.4	73.8	76.9
1924....	73.9	73.3	81.3	76.8	74.7	74.8	69.0	71.4	68.3	71.9	71.6	74.5	79.5
1925....	79.3	77.7	78.5	75.7	75.6	73.4	74.9	76.3	76.9	82.4	85.4	89.5	85.8
1926....	87.2	84.0	86.1	85.8	85.6	84.6	88.8	87.9	84.1	86.8	92.5	92.9	89.0
1927....	92.6	91.8	91.7	92.1	92.2	91.3	92.7	92.1	95.0	91.9	92.1	93.3	95.5
1928....	102.5	95.4	101.7	98.3	96.9	104.2	101.5	104.4	105.6	105.8	109.1	104.6	98.3
1929....	109.6	122.1	111.6	111.3	114.8	108.6	108.7	113.4	111.6	101.6	109.1	106.8	95.7
1930....	95.7	111.1	101.5	95.7	97.0	99.6	94.3	94.3	95.1	95.4	89.4	88.8	86.6
1931....	81.7	86.1	88.2	89.3	84.8	84.4	78.3	81.6	78.9	81.1	77.3	77.4	73.0
1932....	68.8	73.2	74.6	71.4	65.8	69.8	71.1	68.4	68.2	67.3	65.8	66.2	63.4
1933....	69.6	59.5	58.5	59.7	61.0	66.7	71.8	73.4	78.4	79.3	77.0	74.7	75.3
1934....	82.3	75.8	75.5	81.3	80.9	87.0	83.7	83.6	86.5	84.8	83.7	84.3	80.7
1935....	89.8	85.2	87.9	82.3	86.2	90.2	86.6	90.0	94.2	89.0	93.6	96.1	92.8
1936....	98.0	92.8	91.5	90.8	96.9	94.0	97.0	96.8	99.1	104.8	105.1	103.1	103.4
1937....	107.2	102.1	100.4	103.7	108.3	106.6	110.0	110.5	107.8	108.1	111.3	111.7	106.0
1938....	98.6	97.6	93.2	95.0	98.2	96.7	94.7	95.3	96.5	104.1	103.6	107.8	101.0
1939....	106.9	98.7	97.6	98.9	101.9	106.0	106.0	105.2	109.3	109.9	116.2	116.2	116.4
1940....	124.3	113.8	108.7	106.7	119.1	118.9	121.8	123.4	130.2	131.8	132.8	141.6	142.8
1941....	165.0	144.1	144.9	144.5	153.0	156.4	163.8	166.6	172.4	177.6	178.7	183.7	193.9
1942....	202.2	192.3	192.9	196.2	198.1	195.5	200.0	203.7	205.7	208.1	207.2	207.8	221.2
1943....	235.9	225.8	227.3	231.7	236.9	231.8	232.4	236.3	241.0	238.7	239.5	242.9	248.8

## INDUSTRIAL PRODUCTION, 1935-39=100

	Monthly Average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919....	56.0	55.9	56.2	46.3	49.3	51.3	51.1	60.6	59.1	58.7	62.4	60.4	60.6
1920....	59.7	72.5	70.9	62.2	58.8	55.6	60.1	59.9	58.3	55.5	54.9	55.0	50.2
1921....	51.6	53.1	54.1	44.7	45.7	46.3	47.7	49.1	57.1	55.1	52.9	57.4	55.7
1922....	65.7	66.7	61.7	62.1	56.4	60.1	63.1	64.2	68.8	69.9	65.4	72.1	87.4
1923....	71.6	70.9	67.8	77.9	71.8	70.9	72.4	71.3	72.8	69.7	72.3	70.2	74.8
1924....	70.4	69.7	79.8	73.2	71.0	70.3	63.3	67.3	64.2	68.6	67.5	71.9	78.4
1925....	76.7	76.1	76.2	73.0	72.1	69.9	72.2	72.6	72.6	79.1	84.0	89.5	83.1
1926....	85.6	80.9	84.3	83.8	84.6	82.6	87.6	86.3	81.8	85.1	91.9	91.6	86.2
1927....	90.2	90.3	90.0	89.5	89.4	89.3	90.6	87.4	93.4	89.7	90.1	90.3	92.7
1928....	100.6	92.6	100.1	96.2	98.6	102.9	99.6	102.9	107.8	105.6	107.9	102.1	95.1
1929....	108.8	126.1	111.5	111.5	114.1	105.9	106.3	112.2	110.9	98.5	108.7	107.1	93.4
1930....	92.3	112.4	99.6	91.9	93.7	96.1	89.7	90.6	91.7	88.2	85.1	85.5	82.8
1931....	77.2	82.1	84.8	86.3	79.4	79.1	72.1	77.2	74.4	77.7	72.7	73.1	67.9
1932....	63.2	68.4	69.5	65.7	58.3	63.8	65.7	63.4	62.9	61.5	60.2	61.4	57.9
1933....	65.7	53.2	52.1	53.4	55.6	62.1	68.2	70.6	76.5	77.1	74.7	71.7	72.7
1934....	80.0	72.2	71.8	78.6	78.1	85.4	81.4	81.7	85.3	85.3	81.6	82.9	77.8
1935....	88.6	83.6	86.4	79.7	83.5	89.2	88.2	88.9	94.3	87.6	93.6	97.0	93.0
1936....	97.8	92.2	89.7	89.9	96.7	92.7	96.0	95.7	99.0	105.9	107.3	104.0	103.5
1937....	108.4	102.1	100.6	104.6	110.1	107.8	111.6	111.9	108.7	109.0	113.3	114.1	107.0
1938....	98.0	97.0	91.8	94.2	97.6	96.2	93.4	93.8	94.7	103.2	103.5	109.7	100.9
1939....	107.3	97.6	97.5	98.5	101.8	105.4	106.3	105.9	109.7	119.4	118.8	118.1	118.1
1940....	132.4	123.8	116.6	114.3	130.4	125.9	129.0	131.0	139.3	148.4	141.3	149.8	143.6
1941....	177.5	156.0	155.6	153.1	161.1	162.7	175.2	176.4	183.0	196.9	198.6	202.3	208.0
1942....	228.2	216.5	216.3	217.9	220.8	217.3	222.1	229.4	232.5	235.1	238.6	239.3	250.8
1943....	273.0	254.6	267.8	260.1	274.4	267.8	267.2	270.2	276.8	280.9	283.3	282.5	282.0

## MINERAL PRODUCTION, 1935-39 = 100

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	31.3	41.7	33.4	33.7	31.0	28.2	23.3	25.6	24.2	32.5	35.9	31.1	34.8
1920	37.6	36.6	36.3	40.6	35.4	35.3	39.0	36.9	37.8	39.1	32.4	42.7	38.5
1921	31.6	29.9	31.4	28.4	27.4	28.5	29.3	26.4	39.2	33.4	30.6	34.8	29.3
1922	35.1	38.0	37.9	38.0	29.6	27.3	32.2	35.6	31.4	45.7	45.0	47.7	48.7
1923	42.2	42.2	42.9	42.8	41.8	49.0	39.7	38.4	52.9	40.0	38.9	39.6	39.7
1924	43.4	44.9	44.6	57.3	40.4	37.8	38.2	36.5	35.5	41.9	42.6	48.4	52.7
1925	47.5	52.4	51.9	47.7	39.2	39.0	43.7	34.3	50.5	48.3	46.7	54.1	61.8
1926	54.9	45.5	49.1	57.4	52.3	54.6	54.1	57.6	60.2	56.3	52.3	60.0	59.4
1927	58.7	57.8	58.5	55.2	58.1	65.0	58.9	55.3	55.2	61.9	56.9	59.7	62.5
1928	64.7	59.2	68.8	65.5	63.0	69.1	59.4	63.8	67.2	57.8	66.6	67.7	63.4
1929	67.6	71.7	74.3	69.4	75.8	73.1	68.4	62.6	64.1	63.1	67.6	60.1	61.2
1930	63.9	72.7	64.8	68.6	68.9	70.3	61.4	59.7	59.4	63.7	64.3	51.5	61.4
1931	59.2	59.1	58.7	61.0	62.5	60.4	51.8	56.1	53.0	58.0	63.6	53.7	72.2
1932	59.4	66.2	66.6	58.5	66.6	60.6	62.9	50.3	47.3	54.4	60.6	58.6	59.8
1933	60.7	59.4	56.6	58.5	56.4	60.8	63.2	53.9	60.8	67.9	71.8	62.8	64.9
1934	73.6	66.2	64.2	81.8	87.9	80.3	69.9	64.3	74.5	72.9	78.8	78.5	66.8
1935	82.0	77.1	78.8	78.7	85.8	81.0	76.0	74.3	91.0	79.4	93.1	80.3	88.3
1936	89.4	74.1	90.9	78.4	95.6	90.8	88.1	92.8	99.2	94.2	89.5	86.3	92.5
1937	104.1	86.1	93.4	88.4	101.6	105.0	110.6	118.2	116.5	111.9	102.6	114.1	100.9
1938	106.8	98.3	103.6	107.4	116.7	109.4	96.9	105.4	109.0	110.9	110.5	113.4	100.5
1939	117.7	97.0	104.8	108.0	120.5	127.7	128.6	130.9	128.0	122.5	106.6	129.9	111.1
1940	138.0	116.4	110.4	114.7	138.8	120.3	153.4	140.2	157.6	151.9	154.7	164.3	153.8
1941	177.1	158.4	156.9	182.6	196.3	183.1	181.5	172.2	168.9	187.2	185.0	180.4	181.7
1942	209.3	195.7	195.9	205.5	210.2	213.3	209.0	215.9	217.2	207.2	211.1	209.4	220.7
1943	241.9	223.5	218.3	245.3	248.0	254.7	245.4	253.3	254.3	243.3	240.1	232.2	244.8

## MANUFACTURING PRODUCTION, 1935-39 = 100

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	63.0	68.1	54.4	50.6	57.5	60.1	61.8	69.6	66.1	63.2	65.5	66.8	71.6
1920	62.7	75.7	73.7	60.6	60.6	59.5	64.6	62.0	61.2	61.9	69.0	57.9	55.8
1921	53.3	57.9	52.8	46.9	46.9	45.3	49.7	50.3	53.8	58.0	56.2	59.7	59.1
1922	66.8	59.3	66.2	63.9	57.1	63.0	66.2	66.0	71.7	69.2	67.7	74.1	77.3
1923	76.5	77.5	71.5	83.5	76.2	74.0	75.3	75.4	76.1	70.5	77.0	79.0	81.7
1924	75.1	78.0	83.2	78.7	77.2	78.3	69.3	73.2	68.5	71.2	71.9	72.6	78.8
1925	82.1	81.5	82.5	79.1	79.0	76.2	78.1	81.7	74.6	83.4	91.0	85.4	92.1
1926	88.6	86.3	91.2	86.3	87.2	82.4	89.8	87.2	83.3	93.0	92.3	91.4	93.2
1927	89.4	90.5	80.9	95.4	92.9	91.4	92.8	81.6	93.3	89.6	83.3	89.3	82.5
1928	100.2	85.8	93.3	95.5	90.6	100.9	101.6	104.1	112.9	105.6	106.9	103.5	101.2
1929	104.3	107.7	106.1	109.3	117.7	105.9	103.0	109.8	107.8	92.7	102.4	102.4	87.2
1930	86.9	92.2	91.0	86.8	89.5	97.4	87.2	89.1	87.1	87.1	51.3	78.4	75.7
1931	75.0	99.2	75.8	80.7	82.2	80.9	75.6	77.6	76.3	74.6	68.9	70.2	68.1
1932	65.6	63.5	65.8	67.9	59.0	68.6	72.8	68.2	66.9	65.9	62.6	64.1	62.2
1933	70.8	55.1	52.0	55.6	59.4	68.6	76.0	78.2	85.9	86.0	77.9	76.4	78.5
1934	82.8	71.5	73.8	78.7	77.7	88.8	87.5	87.8	89.3	88.2	84.0	85.1	81.4
1935	89.1	78.8	82.0	77.0	83.3	93.2	87.2	90.2	91.0	88.7	93.4	105.1	99.7
1936	100.8	92.3	89.4	90.6	98.1	94.3	98.7	97.1	101.5	112.1	114.4	111.3	109.1
1937	109.4	108.9	103.2	102.3	108.7	110.9	110.9	112.8	107.6	109.0	118.4	117.4	106.8
1938	95.3	96.3	89.8	90.3	91.5	92.8	91.8	89.8	89.5	101.2	100.4	111.1	98.7
1939	105.4	98.5	93.1	95.4	97.1	100.4	100.1	99.6	103.3	107.5	127.4	121.4	121.4
1940	130.4	130.2	118.9	114.7	124.9	125.9	125.6	130.2	135.7	137.8	139.6	140.6	140.7
1941	175.2	151.2	152.9	156.5	163.7	164.8	168.7	176.2	179.0	190.7	192.3	199.6	206.7
1942	245.7	222.7	226.3	235.9	231.0	232.5	235.7	246.2	248.8	258.3	262.6	263.4	276.2
1943	299.9	279.0	290.8	294.1	299.7	296.5	295.6	284.8	290.8	299.2	304.1	306.9	308.4

## INDEX OF DISTRIBUTION, 1935-39=100\*

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	81.1	85.4	82.7	81.7	77.9	77.6	78.1	80.8	80.0	81.8	83.6	81.6	82.7
1920	83.0	88.3	85.3	86.0	80.4	78.8	82.8	84.0	82.1	81.4	80.5	81.6	84.4
1921	77.7	81.7	80.1	77.7	76.8	74.9	74.9	75.0	78.2	79.7	78.9	76.7	77.2
1922	79.1	74.0	75.3	77.2	71.3	75.5	76.3	77.6	79.0	85.5	86.4	88.1	82.7
1923	83.6	84.0	81.2	81.3	85.1	84.5	85.7	83.0	83.8	81.3	84.8	85.0	83.7
1924	84.4	84.2	84.9	87.0	85.8	88.9	86.2	84.0	80.8	81.3	84.0	82.6	82.8
1925	87.4	82.7	85.6	84.2	86.3	84.1	83.1	87.7	89.7	92.1	89.7	89.0	93.7
1926	93.1	93.4	91.7	91.5	91.5	91.2	92.7	92.8	91.2	92.1	94.3	96.8	97.6
1927	100.0	96.5	97.0	99.6	100.7	97.4	98.9	106.2	99.9	98.7	98.2	102.4	104.0
1928	108.1	104.0	106.3	104.9	103.0	108.4	107.1	108.7	111.0	110.6	112.9	112.2	107.9
1929	112.2	110.4	111.9	111.2	117.0	117.2	116.3	117.0	114.4	110.9	110.6	106.2	102.8
1930	106.1	107.6	107.2	107.4	107.3	110.2	108.6	108.8	106.9	109.1	102.7	99.1	98.0
1931	95.2	98.1	98.7	98.4	101.3	100.6	97.2	94.8	92.6	91.6	90.8	90.2	88.3
1932	85.6	87.8	90.2	88.8	88.4	88.0	87.2	83.4	84.1	85.0	82.7	80.9	80.1
1933	81.6	78.5	78.0	78.9	77.2	80.7	82.7	82.3	84.2	86.2	84.2	83.7	83.1
1934	89.4	86.7	86.7	89.6	89.4	91.7	90.7	89.5	90.0	89.5	90.5	88.6	89.4
1935	92.6	90.4	92.5	90.1	93.1	93.5	91.0	93.3	94.3	93.2	93.7	93.3	92.4
1936	98.7	94.3	97.0	93.5	97.5	97.6	98.3	99.9	99.5	101.0	102.3	100.0	102.9
1937	103.3	102.2	99.8	100.4	102.6	102.8	104.7	105.7	104.4	105.6	104.6	104.1	102.8
1938	100.9	99.3	97.3	97.4	99.8	98.2	98.4	99.6	101.9	106.9	103.6	101.6	101.1
1939	105.0	101.7	97.6	100.0	102.0	107.9	105.1	102.9	110.1	110.2	106.4	107.8	108.5
1940	109.9	96.7	95.1	93.6	99.5	106.9	109.5	109.8	113.6	109.8	116.8	125.9	141.4
1941	139.3	119.6	122.9	126.6	136.4	143.4	140.4	146.3	150.3	137.6	137.5	145.3	164.7
1942	148.8	142.0	144.4	151.2	151.3	150.2	153.9	150.5	150.4	145.8	142.1	142.7	160.6
1943	159.6	166.3	143.3	154.3	159.2	157.2	160.5	166.1	166.9	154.0	148.8	153.7	180.8

## CONSTRUCTION, 1935-39=100

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	110.4	45.2	191.6	86.6	64.8	77.8	69.6	127.5	134.6	142.1	164.9	135.8	84.7
1920	147.8	212.2	209.3	197.1	159.2	119.7	128.9	152.1	137.9	136.2	127.3	113.2	80.4
1921	137.5	121.8	183.3	109.8	118.9	118.5	120.8	114.6	190.2	139.7	131.4	153.8	147.4
1922	181.5	123.6	131.1	156.6	160.9	161.5	162.7	169.8	191.6	201.8	165.6	180.4	371.9
1923	167.0	147.6	161.3	191.8	170.4	170.7	193.5	177.2	156.4	156.8	180.0	127.9	170.2
1924	156.4	115.7	218.9	130.1	149.5	136.8	119.9	142.6	144.6	171.9	148.0	187.1	211.6
1925	162.3	161.5	143.0	139.1	143.4	142.1	142.6	139.9	162.9	183.3	183.5	297.9	118.7
1926	196.5	182.5	173.9	194.9	191.6	216.3	215.2	210.6	175.1	145.8	260.5	242.7	148.7
1927	233.1	234.6	232.4	183.8	194.7	192.8	208.7	273.9	242.7	216.7	295.7	231.7	289.2
1928	262.8	297.7	308.1	240.3	257.8	281.0	244.6	255.4	229.1	302.2	295.7	240.5	201.6
1929	322.5	532.8	331.7	314.0	246.6	254.8	296.7	326.2	322.0	294.5	338.0	331.5	281.0
1930	254.8	473.3	330.1	241.3	226.0	192.4	216.7	214.8	253.9	200.0	206.7	275.9	236.8
1931	179.2	293.4	274.7	246.8	121.4	136.5	112.8	157.6	137.7	202.4	168.8	184.7	110.4
1932	94.6	182.1	167.4	105.1	54.8	82.5	55.2	77.4	72.9	61.9	80.3	77.4	38.3
1933	55.7	88.2	42.6	33.8	43.2	29.7	41.5	71.1	53.4	56.2	89.2	78.0	71.5
1934	70.2	92.0	66.2	70.1	55.6	67.4	49.3	68.4	78.4	79.4	73.1	82.9	60.1
1935	95.8	137.0	141.5	94.3	69.9	70.3	81.1	108.9	130.7	96.9	99.6	72.7	46.4
1936	89.7	137.5	87.4	103.0	77.2	77.6	94.7	85.9	74.5	87.4	96.5	83.0	80.2
1937	113.0	73.5	88.6	161.3	166.6	109.6	124.4	95.1	105.4	109.2	105.5	94.1	125.2
1938	101.7	94.3	70.9	103.7	111.6	95.1	97.7	99.4	103.7	103.7	121.2	95.1	133.2
1939	99.9	79.0	110.0	93.1	100.4	95.1	117.1	105.3	117.3	95.5	84.9	79.2	121.2
1940	162.0	94.8	117.0	116.5	180.9	139.5	158.6	130.0	168.6	225.1	142.6	281.3	188.9
1941	177.9	240.6	220.0	135.8	176.2	177.8	288.9	129.6	143.9	165.4	144.4	127.9	185.0
1942	118.8	119.1	98.3	145.0	143.0	95.8	157.1	118.7	114.3	127.8	97.8	106.9	101.5
1943	89.0	95.0	140.7	90.8	83.7	91.3	73.6	69.5	84.9	77.5	82.5	70.4	107.6

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIX

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N° 2

STATISTICIEN DU DOMINION: S. A. CUDMORE, M. A. (OXON.), F.S.S., F.R.S. C.  
CHIEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## SITUATION ÉCONOMIQUE EN JANVIER

La situation économique continue de s'améliorer au cours du premier mois de l'année, comme l'indiquent un certain nombre de facteurs principaux. Les opérations productives, les prix de gros, les actions ordinaires et les opérations spéculatives laissent voir une légère avance. Les facteurs économiques, comprenant l'indice du volume physique des affaires et les prix de gros, atteignent un nouveau maximum pour ces dernières années. L'indice du volume physique des affaires avance rapidement depuis le début de 1940 et atteint en janvier cette année un niveau plus élevé qu'en tout autre temps.

Les prix de gros (sur la base de 1926) dépasse la base 100 en 1943 et, d'après les calculs préliminaires, atteignent en janvier cette année une nouvelle cime depuis janvier 1926. La hausse des prix de gros est marquée depuis le premier trimestre de 1943 et spécialement depuis le déclenchement des hostilités. L'augmentation des prix est particulièrement rapide d'août 1939 à novembre 1941; par la suite, la hausse se poursuit mais un peu plus au ralenti.

Les actions ordinaires montent modérément en décembre et en janvier comparativement au bas niveau de novembre. Elles se sont orientées à la baisse depuis les premiers mois de 1937 jusqu'au mois d'août 1942. La hausse continue jusqu'au milieu de l'année 1943 contre-balance la baisse des trois années précédentes. Les opérations spéculatives, mesurées par le nombre de titres négociés aux bourses, se comportent à peu près de la même façon que le cours des actions ordinaires.

Les obligations du Dominion se maintiennent fermes en janvier; leur rendement de 3 p.c. n'offre pas de changement depuis avril dernier. Les dépôts bancaires accusent une diminution relativement faible le 1er janvier comparativement au début du mois précédent. L'augmentation des dépôts bancaires est prononcée en 1942 et 1943. Le niveau au commencement de décembre est plus élevé qu'en tout autre temps et la diminution subséquente revêt des proportions relativement modérées. Les dépôts bancaires augmentent depuis les premiers mois de 1934, mais l'augmentation s'intensifie après le déclenchement de la guerre.

### Agriculture

Le revenu en espèces des fermiers canadiens atteint un nouveau sommet en 1943; la vente des produits de la ferme leur rapporte des revenus estimés à \$1,397,000,000, augmentation de \$282,000,000 sur 1942. Les revenus augmentent dans toutes les provinces. Les plus fortes augmentations proportionnelles se font sentir dans les Provinces des Prairies où, en dépit de la récolte moins abondante, les ventes de produits agricoles de l'année précédente sont substantielles. Les revenus provenant de la vente du bétail sont également beaucoup plus considérables dans les Provinces des Prairies, particulièrement en Saskatchewan et en Alberta. Les maigres récoltes des provinces de l'Est se traduisent par une diminution des revenus en espèces provenant de la vente du bétail et des produits animaux. Tout indique qu'on peut s'attendre à une augmentation en volume de produits animaux en 1944. On prévoit que les expéditions de bacon à la Grande-Bretagne atteindront probablement 1,000,000,000 de livres en 1944, vu le contrat exigeant l'expédition de 900,000,000 de livres au cours des deux années 1944 et 1945.

Toute porte à croire que la situation du beurre s'est légèrement améliorée contrairement à ce qu'on prévoyait d'abord. Janvier a été exceptionnellement favorable à la production laitière, grâce à la température élevée et à la neige particulièrement légère dans toutes les provinces. La production de beurre s'établit à 11,000,000 de livres, soit 16.1 p.c. seulement de moins que l'an dernier. Les stocks se placent à 46,500,000 livres au début de l'année, ce qui porte à 57,500,000 livres le total à la fin du mois.

Le contingentement de livraison du blé dans l'Ouest est porté de 14 boisseaux à 18 boisseaux par acre autorisée. On projette d'étendre à toutes les régions ce contingentement de 18 boisseaux vers la fin de la campagne, le 31 juillet prochain, en raison de l'augmentation des

exportations. La diminution du surplus de blé semble maintenant assez certaine. Les expéditions de blé et de farine à la Russie, en vertu de l'accord de crédit canado-soviétique de l'an dernier, sont terminées. Les expéditions consistaient surtout en farine, soit 154,911 tonnes longues; les expéditions de blé se sont élevées à 20,685 tonnes. Les expéditions combinées de blé et de farine, exprimées en blé, sont estimées à 8,739,342 boisseaux. L'envoi de blé et de farine à la Russie n'est pas modifié par l'expiration du crédit; il se continue maintenant en vertu de la loi d'assistance mutuelle.

Les stocks de blé canadien s'établissent à 344,400,000 boisseaux le 10 février, à rapprocher de 456,700,000 la même date de l'an dernier. Du début de la campagne au 10 février les fermiers de l'Ouest canadien ont livré 152,600,000 boisseaux de blé, soit une diminution relativement faible en regard des arrivages de 158,900,000 boisseaux le même période de l'an dernier.

### Industrie forestière

La production de papier à journal décline modérément en janvier comparativement au mois précédent; elle s'établit à 242,658 tonnes contre 249,693, mais l'augmentation est considérable en regard du même mois de 1943. L'indice se place à 101.5 le premier mois de l'année contre 102.8 en décembre. Les autres facteurs traçant l'orientation des opérations forestières laissent voir des déclinés en regard de décembre, après ajustement saisonnier. Les expéditions faites par les papetiers canadiens déclinent légèrement en janvier comparativement à l'an dernier. La proportion entre les expéditions et la capacité est de 58.9 contre 60.4. Les expéditions s'élèvent à 209,599 tonnes en janvier, à rapprocher de 241,175 en décembre et 215,015 en janvier l'an dernier. La consommation apparente globale de papier à journal aux Etats-Unis est de 259,587 tonnes en janvier, déclin de 14.2 p.c. par rapport à l'an dernier et diminution la plus faible en tout mois depuis juillet 1939. Comparativement à janvier 1939 la consommation de cette année diminue de 4.6 p.c., la consommation apparente globale étant de 272,041 tonnes ce mois-là. Les expéditions du Canada en janvier représentent 72 p.c. de tous les approvisionnements des Etats-Unis, comparativement à 61 p.c. en janvier 1939.

L'Office de l'Administration des Prix à Washington a autorisé des hausses variant de \$2 à \$10 la tonne pour quatre catégories principales de pulpe de bois. Qualifiées de mesure d'urgence pour aider à maintenir la production d'une denrée essentielle, les augmentations s'appliquent à la pulpe mécanique, à la pulpe à la soude, à la pulpe au sulfite blanchie et à la pulpe au sulfite écru. Des prix maximums plus élevés ont aussi été fixés pour les criblures de ces catégories de pulpe et les rognures. La pulpe de bois est la principale matière première de plusieurs sortes de papier et de produits du papier, y compris de multiples produits essentiels à la guerre et à la population civile.

### Industrie minière

Les dernières statistiques connues révèlent que les augmentations l'emportent sur les diminutions dans le domaine de la production minière. Toutefois, les arrivages d'or à la Monnaie diminuent de 268,337 onces fines à 256,414. La production de charbon en 1943 s'établit à 17,200,000 tonnes contre 18,900,000 l'année précédente, déclin d'un peu plus de 1,000,000 de tonnes ou de 5.7 p.c. Le nombre moyen d'employés dans les charbonnages canadiens est de 26,738 en novembre comparativement à 24,741 en novembre 1942.

### Manufactures

La production de farine de blé au Canada établit un nouveau record pour le mois de décembre et atteint en 1943 un niveau sans précédent pour toute année civile. La production de décembre s'élève à 2,173,433 barils, augmentation de 5.3 p.c. en regard de celle de 2,062,835 barils en décembre 1942. Le renversement des tendances saisonnières caractérise la production de farine, particulièrement au cours des derniers deux ans et demi, en raison de la demande exceptionnelle créée par la guerre. Les expéditions de farine en vertu des accords d'assistance mutuelle, comme ceux avec le Royaume-Uni et la Russie, ont été des facteurs décidément importants, de même que les besoins de nos propres forces armées et de la population civile. Les dédouanements de cigarettes se chiffrent à 1,002,000,000 en janvier, à rapprocher de 1,019,000,000 en décembre. Cependant, l'augmentation est considérable par rapport aux 872,000,000 de cigarettes dédouanées en janvier 1943. Les dédouanements de tabac brut et de cigares déclinent en janvier, après ajustement saisonnier.



Les opérations de salaison ralentissent en janvier comparativement au niveau élevé du mois précédent. L'indice pour les trois catégories de bestiaux se place à 210.8 contre 220.5 le dernier mois de 1943. Les abatages de porcs s'établissent à 941,037 comparativement à 967,384. La production laitière diminue en janvier, même après ajustement saisonnier. La production de beurre de crèmerie est de 11,000,000 de livres en regard de 12,400,000 le mois précédent.

Les opérations des filatures canadiennes de coton se maintiennent à un niveau relativement bas en janvier, d'après les chiffres rapportés par l'Institut canadien du Coton. Il s'ouvre 34,677 balles de coton de 500 livres, poids brut, soit une augmentation de 0.7 p.c. par rapport au total de 34,424 en décembre mais une diminution de 2.2 p.c. comparativement à celui de 35,430 en janvier 1943; le nombre de balles ouvertes est de fait le moins considérable en l'un quelconque des sept premiers mois de toute année avant la guerre.

L'activité dans les métaux non ferreux est un peu plus intense que le mois précédent. La production canadienne d'acier en lingots et de coulages en décembre est bien inférieure à ce qu'elle a été l'année précédente; la production est de 227,822 tonnes, soit 31,622 tonnes de moins que celle de novembre, et 42,012 tonnes ou 15.6 p.c. de moins que la production de 269,834 tonnes en décembre 1943. La production de fonte en gueuse se place à 137,256 tonnes nettes, diminution de 16.5 p.c. en regard de celle de 164,382 tonnes l'an dernier.

#### Chemins de fer

Les recettes du Pacifique Canadien se chiffrent à \$19,228,000 du commencement de l'année au 14 février, augmentation de \$3,774,000 ou de 24.4 p.c. par rapport à la même période de l'an dernier. Les recettes brutes en 1943 excèdent \$279,000,000 contre \$256,900,000 l'année précédente. Les recettes nettes, après déduction des frais d'exploitation, s'élèvent à \$49,200,000 comparativement à \$48,200,000 en 1942. Les recettes nettes en 1943 sont plus considérables qu'en toute autre année sauf en 1928, alors qu'elles approchaient \$53,000,000.

#### Commerce intérieur

Les ventes des magasins généraux ruraux au cours du dernier mois de l'année atteignent une moyenne de 11 p.c. plus forte qu'en décembre 1942. Les ventes accusent des augmentations dans toutes les provinces en 1943, variant de 6 p.c. en Ontario à 18 p.c. en Saskatchewan. Les ventes de gros augmentent de 12 p.c. en décembre 1943 comparativement au même mois de 1942 et de 7 p.c. pendant l'année civile 1943 en regard de 1942.

En 1943, les organismes de contrôle des prix en temps de guerre ont pris des dispositions pour maintenir à moins de 5 p.c. l'augmentation des prix de gros au Canada; c'est la plus faible augmentation annuelle depuis le début de la guerre, mais à la fin de l'année l'indice touche son plus haut niveau depuis les premières années de la décennie de 1920-1930. La moyenne en 1943 est de 99.9, gain de 4.5 p.c. sur 1942 et de 38.1 p.c. comparativement à août 1939, ce qui représente exactement la hausse des prix depuis le commencement de la guerre.

L'indice officiel du coût de la vie décline de 119.3 le 1er décembre à 119.0 le 3 janvier, ce qui porte à 18.1 p.c. le gain depuis le déclenchement des hostilités. L'indice se plaçait à 117.1 la date correspondante de l'an dernier. La comparaison de l'orientation des prix de gros au Canada, au Royaume-Uni et aux États-Unis en 1943 indique que l'augmentation dans ce dernier pays est beaucoup plus considérable que dans les deux autres. La principale cause est la forte avance de l'indice des produits de la ferme.

#### Finances

Les dépenses de guerre pendant les dix premiers mois de l'année fiscale courante se chiffrent à \$3,040,000,000 contre \$1,825,000,000 la même période de l'année précédente. En vertu de la loi d'assistance mutuelle aux Nations Unies de 1943, \$587,600,000 sont dépensés durant les dix premiers mois, tandis qu'un milliard de dollars avaient été dépensés au cours de la période correspondante de 1942 en vertu de la loi de financement de la guerre du Royaume-Uni. Le grand total des dépenses est de \$4,161,000,000, à rapprocher de \$3,292,000,000 les dix premiers mois de l'année fiscale courante. Les recettes ordinaires augmentent de \$1,838,000,000 à \$2,218,000,000.

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**REVUE MENSUELLE**  
DE LA  
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FEVRIER 1944

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Publié par ordre de l'Hon. James A. MacKinnon, M.P.,  
Ministre du Commerce



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